

RTM Coordinating Committee
March 25, 2008

Present: Walter St. Lawrence (2), Richard Peterson (2), Catherine Shuman (3), Virginia Betts (4), Charles Legg (6), Bart Steele (7), Charles Beale (9), Max Gould, Mark Fisher, Bill Moffitt

Meeting called to order at 7:15 PM by Bart Steele.

Minutes of February 15, 2008 approved.

By-Law: Max Gould questioned logistics of how RTM Coordinating Comm. would elect members for a precinct if there were no quorum. Attorney General stated that there would be no problem if non-members if a precinct voted. Discussion of what would constitute a quorum. It was decided that 5 RTM members plus precinct members would be a quorum. W. St. Lawrence made a motion, seconded by R. Peterson, that the article be withdrawn and edited before submission again. Voted unanimously.

Mark Fisher:

- W. St. Lawrence asked that M. Fisher verify list of questions from CC to be answered before Town Meeting.
- Town Reports will be distributed with Town Meeting materials. Reports will also be on town website. Public will be notified when books are available.
- Old equipment – W. St. Lawrence asked if monies from sales goes into general fund. Feels information should be part of town report. Mark stated that minimums for sale of equipment can be set. St. Lawrence stated that there should be checks and balances.
- General Overview of Finances: Currently \$475,000 is allotted from state. Town is currently using more monies from Reserve Fund than can be replace. Trust funds are not growing as rapidly because of interest rates. There will be no increase in Motor Vehicle taxes. Investment income is \$400,000 and current interest rate is 2.85%. Local receipts will be up @ 1% this year. Enterprise funds are being monitored on a monthly basis. Each department will decide how their allotments will be spent. The next department head meeting will be April 22 at 9 AM.
- Insurance uses 8% of budget. If current rate continues, in 10 years insurance will be 44% of the budget.
- W. St. Lawrence commended Fisher for not taking a raise. Coordinating Comm. all agreed.
- CC should watch how Enterprise Funds are being voted. Not all articles should be rubber-stamped. There should be justification for use of funds.

By-Law: By-Law re. minutes has been approved by the By-Law Study Commission.

Treasury: Do we want to advertise vacancies? C. Legg made motion, seconded by C. Beale that we put an ad in Free Press. Passed unanimously. B. Steele will follow up on putting in ad.

C. Mottinger has handbooks from last year for new members.

R. Peterson, C. Beale will have outline for orientation at April Meeting.

B. Steele will forward Finance Comm. meeting schedule to all members.

B. Steele will look into storage space at Town Hall.

Meeting adjourned at 9:18 PM.