

Justin Paré, President
John Simmons, Vice President
John Costello
Daniel Donovan
Mark Gould, Jr.



Darius Gregory
Andrew Shanahan
Andrea Slobogan
Patricia St. Pierre

Town of North Attleborough

TOWN COUNCIL

43 South Washington St, North Attleboro

Phone: (508) 699-0100

PUBLIC MEETING

APRIL 8, 2024 at 7:00 PM

TOWN HALL LOWER-LEVEL CONFERENCE ROOM

43 South Washington Street

I. Pledge Of Allegiance

II. Approval Of Minutes

- a. Minutes of March 25, 2025

III. Town Councilor Community Announcements

IV. Town Manager's Report

[*TOWN MANAGER'S REPORT*](#)

V. Resident And Community Comment

VI. Confirmations

- a. Measure 2024-074- Confirmation of Reappointments to Boards, Commissions, & Committees
- b. Measure 2024-083-Confirmation Appointment of Nicholas Silveira to the Municipal Building Committee

Documents:

[*MEASURE 2024-083-CONFIRMATION OF NICK SILVERIA TO THE MUNICIPAL BUILDING COMMITTEE.COMPLETE.SIGNED.PDF*](#)

VII. Sub-Committee Reports

- a. Finance

- i. Measure 2024-082-Repurpose \$1.1 mm of the HS Athletic Complex

Borrowing for the Amvet Roof Project

Documents:

[*MEASURE 2024-082- INCREASE BORROWING AUTHORIZATION FOR AMVET SCHOOL ROOF REPLACEMENT - FINAL.COMPLETE.SIGNED.PDF*](#)

- ii. Measure 2024-077- Authorization to re-purpose \$30,000.00, previously authorized from FY24 Free Cash for the Hazard Mitigation Plan Review, for the Fire Station Feasibility Study CIP Project

Documents:

[*MEASURE 2024-077- AUHTORIZATION TO TRANSFER 30,000.00 FOR FIRE ST. FEASIBILITY STUDY.SIGNED.PDF*](#)

- iii. Measure 2024-078- Authorization to begin the negotiation process with the current owners of the Webster Mill Property

Documents:

[*MEASURE 2024-078- AUTHORIZATION TO BEGIN NEGOTIATION PROCESS WITH OWNERS OF WEBSTER MILL.SIGNED.PDF*](#)

- iv. Measure 2024-079- Approval to transfer funds from previous projects to fund the demolition of the Webster Mill Property in the amount of \$72,562.31.

Documents:

[*MEASURE 2024-079- APPROVAL TO TRANSFER FUNDS FOR WEBSTER MILL DEMOLITION.SIGNED.PDF*](#)

- v. Measure 2024-085- Approval of \$44,000.00 to be funded by NEU ARPA Funds in support of the Public/Private Partnership with North Attleborough Junior Football to replace the scoreboard at Community Field.

Documents:

[*MEASURE 2024-085- APPROVAL FO A PUBLIC-PRIVATE PARTNERSHIP WITH NAJF FOR COMMUNITY FIELD SCORE.SIGNED.PDF*](#)

- vi. Discussion of Stipends for Board, Committee, and Commission Members
- b. Economic Growth & Sustainability
- c. By-Law
- d. Rules
- e. School Committee Representative
- f. Communication, Public Participation & Engagement
- g. Local Emergency Planning

h. RFP Town Auditor Ad Hoc Committee

VIII. Old Business

IX. New Business

a. FINAL FY2025 BUDGET SUBMITTAL:

i. FY2025 BUDGET MESSAGE

ii. FY2025 FINAL BUDGET PRESENTATION

1. Measure 2024-090- FY25 General Fund Annual Appropriation
2. Measure 2024-091- FY25 OPEB Funding
3. Measure 2024-092- FY25 Quinquennial Evaluation
4. Measure 2024-093- FY25 Ambulance Receipts Reserved for Appropriation Transfer
5. Measure 2024-094- FY25 Solid Waste Enterprise Fund Annual Appropriation
6. Measure 2024-095- FY25 Sewer Enterprise Fund Annual Appropriation
7. Measure 2024-096- FY25 Water Enterprise Fund Annual Appropriation
8. Measure 2024-097- FY25 Comcast PEG Access Enterprise Fund Annual Appropriation
9. Measure 2024-098- FY25 Verizon PEG Access Enterprise Fund Annual Appropriation
10. Measure 2024-099- FY25 General Fund Capital Improvement Plan for Borrowing
11. Measure 2024-100- FY25 General Fund Capital Improvement Plan FY24 Free Cash
12. Measure 2024-101- FY25 Capital Improvement Projects Ambulance Receipt Reserve Account
13. Measure 2024-102- FY25 Capital Improvement Projects Fire Alarm Revolving Account
14. Measure 2024-103 - FY25 Solid Waste Enterprise Fund Utilization of Retained Earnings for CIP
15. Measure 2024-104- FY25 Water Enterprise Fund Capital Projects for Borrowing
16. Measure 2024-105- FY25 Sewer Enterprise Fund Capital Projects for Borrowing
17. Measure 2024-106- FY25 Revolving Account Annual Authorization
18. Measure 2024-107- FY25 Additional Real Estate Property Tax Exemption of One Hundred Percent (100%)
19. Measure 2024-108- FY25 Establish the Amount for Town Manager Line-Item Transfers

b. Measure 2024-081- Request that Parcel of land located on Belmont St. (Rear

Hawthorne St.) -Plat 9/Lot 177 be transferred from the Town Council for the purpose for which it is held to the Town Manager for the purpose of sale

Documents:

[*MEASURE 2024-081-APPROVAL OF THE PROPOSED SALE OF OF PARCEL OF LAND LOCATED ON BELMONT ST.COMPLETE.SIGNED.PDF*](#)

- c. Measure 2024-086- To see if the Town will vote to accept the provisions of G.L. c.44, §54(b),(c),&(d) to allow Town trust funds to be invested in accordance with G.L. c.203C, the so-called "Prudent Investment Rule", or take any other action relative thereto

Documents:

[*MEASURE 2024-086-VOTE TO ACCEPT PRUDENT INVESTOR RULE ACCEPTANCE FOR TRUST FUNDS.COMPLETE.SIGNED.PDF*](#)

- d. Measure 2024-087- North Attleborough Fire Department Supplemental Overtime Request

Documents:

[*MEASURE 2024-087- NAFD SUPPLEMENTAL OVERTIME REQUEST.COMPLETE.SIGNED.PDF*](#)

X. Adjournment

Paper copies of Measures can be obtained at the Town Manager's Office at the North Attleborough Town Hall between the hours of 8:00AM-6:00PM on Monday, 8:00AM-4:00PM Tuesday through Thursday, and Friday 8:00AM -12:00PM.

*Hardcopies of all "Voted Measures" can be obtained in the Town Clerk's Office at the North Attleborough Town Hall between the hours of 8:00AM-6:00PM on Monday, 8:00AM-4:00PM Tuesday through Thursday, and Friday 8:00AM -12:00PM upon request. *



Measure #: 2024-083

TOWN COUNCIL MEASURE SUBMITTAL

Date: 3/27/2023

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

Confirmation of Appointment of Nick Silveira to the Municipal Building Committee. Term to expire 6/30/2027.

Signed:

Michael Borg

Digitally signed by Michael Borg
DN: c=US, o=Town Manager, cn=Michael Borg, email=Emmborg@nattleboro.com
Reason: I am the author of this document
Location:
Date: 2024.04.05 08:48:51 -0400
Foxit PDF Editor Version: 12.0.0

PURPOSE AND JUSTIFICATION:

Following a successful interview with Nicholas Silveira from 2 Partridge Circle, North Attleborough, MA for a seat on the Municipal Building Committee, I am pleased to endorse him for this position.

It is with respect that I seek the Town Council's approval to confirm Nicholas Silveira's appointment to the Municipal Building Committee. His term is anticipated to expire on June 30, 2027.

SPECIAL REQUIREMENTS:

ATTACHMENTS:

REFER TO SUB-COMMITTEE:

Kerrin Billinghoff

From: noreply@civicplus.com
Sent: Monday, March 18, 2024 9:45 PM
To: Kerrin Billinghoff
Subject: Online Form Submittal: Board and Committee Application

RECEIVED
TOWN MANAGER'S OFFICE
NORTH ATTLEBOROUGH
2024 MAR 19 AM 9:11

Board and Committee Application

[Current Board and Committee Vacancies](#)

Filling out of this form in no way assures appointment. All vacancies will be filled by citizens deemed most qualified to serve in each capacity.

First Name	Nicholas
Last Name	Silveira
Address	2 Partridge Circle, North Attleborough, MA
Phone Number	508-468-1356
Business Number	<i>Field not completed.</i>
Email Address	silveiranick468@gmail.com
Amount of Time Available	1-2 nights per week
Interested in What Town Committees:	Municipal Building Committee
Present Business Affiliation and Work:	Trial Attorney - MAPFRE Insurance
Business Experience:	N/A
Education or Special Training:	N/A
POSITIONS HELD	
Town Office	<i>Field not completed.</i>
Date Appointed	<i>Field not completed.</i>

Term Expired	<i>Field not completed.</i>
Town Office	<i>Field not completed.</i>
Date Appointed	<i>Field not completed.</i>
Term Expired	<i>Field not completed.</i>
Town Office	<i>Field not completed.</i>
Date Appointed	<i>Field not completed.</i>
Term Expired	<i>Field not completed.</i>
Remarks	<p>I have been a resident in town since the fall of 2022, and have been eager to volunteer my time in pursuit of continuing the successful administration of town business. I am transparent in my lack of experience in this specific area, but am very interested in learning and participating in the most meaningful way I can. Prior to moving to North Attleborough, I was a trustee for my 40-unit condo building in Dorchester which required regular meetings with the property manager and participating in the bid process for a number of projects, including HVAC replacement, landscaping, and building repairs. Despite being green, I think my interest and skillset would suit the town's needs in this regard. Thank you for your time and consideration.</p> <p>Regards,</p> <p>Nick</p>
Electronic Signature Agreement	I agree.
Electronic Signature	Nicholas M. Silveira
Date	3/18/2024

Email not displaying correctly? [View it in your browser.](#)



Measure #: 2024-082

TOWN COUNCIL MEASURE SUBMITTAL

Date: 3/25/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

Repurpose \$1.1 mm of the HS Athletic Complex Borrowing for the Amvet Roof Project

Signed:

Michael Borg

Digitally signed by Michael Borg
DN: c=US, o=Town Manager, cn=Michael Borg, email=Emmborg@nattleboro.com
Reason: I am the author of this document
Location:
Date: 2024.03.25 14:48:50-04'00'
Foxit PDF Editor Version: 12.0.0

PURPOSE AND JUSTIFICATION:

That the Town appropriates the amount of One Million One Hundred Thousand Dollars (\$1,100,000) for the purpose of paying the costs of the AMVET Blvd. School Roof Replacement project, including without limitation all associated Americans with Disability Act (ADA) compliance work, and for the payment of all other costs incidental and related thereto, and that to meet this appropriation the Treasurer, with the approval of the Town Manager, is authorized to borrow said amount under and pursuant to M.G.L. c.44, §7(1) or pursuant to any other enabling authority, and to issue bonds and notes therefore; that the Town Manager is authorized to accept and expend any state or federal grants that are or may become available for this project under the provisions of the Town By-Laws where applicable; and that the Town Manager is authorized to expend all funds available for the project and to take any other action necessary to carry out the project.

SPECIAL REQUIREMENTS:

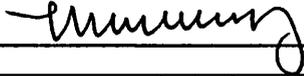
ATTACHMENTS: Measure 2023-066

REFER TO SUB-COMMITTEE: Finance

TOWN COUNCIL MEASURE SUBMITTAL

Date: 04/10/2023	Submitted by: Town Manager	Telephone # 508-699-0100
-------------------------	-----------------------------------	---------------------------------

MEASURE DESCRIPTION:
 FY2024 General Fund Capital Improvement Plan and Funding for Borrowing

Signed:  07 APR 23

PURPOSE AND JUSTIFICATION:
 I hereby submit the following measure to the Town Council for its consideration and action:
 "That the Town of North Attleborough appropriate from borrowing the sum of \$5,850,000.00 for the purpose of completing the following Capital Improvement Projects listed below: "

Department	Project Title	Cost
Library	RML Refurbishment Project	\$2,100,000.00
Public Works - Highway	Roads, Bridges and Sidewalks	\$1,000,000.00
Public Works - Highway	6-Wheel Vehicle Replacement	\$350,000.00
Schools	AMVET Blvd. School Roof Replacement	\$2,400,000.00
Total Bonding for General Fund Capital Improvement Projects:		\$5,850,000.00

SPECIAL REQUIREMENTS:
 This measure requires a legal notice and public hearing.

ATTACHMENTS:
 FY2024 Capital Projects Request

REFER TO SUB-COMMITTEE:
 Finance Sub-Committee

TOWN OF NORTH ATTLEBOROUGH

FY'24 Capital Projects Requests

Dept	Sect	Project Title	Cost	Dept Pri	Cmte Pri	Prev Req	Rec Fund Source	Notes
DPW	Water	Vehicle Replacement	\$110,000.00	4	3		Bonding	
DPW	Wastewater	Primary Clarifier Repair	\$350,000.00	1	1		Bonding	
DPW	Wastewater	SCADA Upgrades	\$575,000.00	2	3		Bonding	
DPW	Wastewater	Grimaldi Pump Station Rehab	\$700,000.00	3	3		Bonding	
DPW	Wastewater	Pump Station Upgrades	\$50,000.00	4	3		Bonding	
DPW	Wastewater	Headworks HVAC and Equip Replacement	\$1,000,000.00	5	3		Bonding	

Total Bonding \$10,110,000.00

Ambulance Fund

NAFD	EMS	Class V EMS Response Vehicle	\$68,000.00	1	6		Ambulance Fund	New request due to dept reorganization.
NAFD	EMS	Lucas CPR Devices	\$54,000.00	2	6		FY '23 F.C.	Replace older models/improve operations.

Total Ambulance Fund \$122,000.00

Projects Delayed / Rejected for FY '24

NAFD		New Fire Station Design	\$3,000,000.00	1	4			FY '25 CIP. Confirm bonding pays design.
Park & Rec		Doran Property Land Acquisition	\$800,000.00	1	6			
Park & Rec		Parking Lot Guardrails	\$100,000.00	7	5			FY'25 CIP
Park & Rec		Community Field Playground Replacement	\$450,000.00	10	5			FY'26 CIP
Schools		Community School Gymnasium Upgrade	\$130,000.00		6			FY'25 CIP
Schools		Band Instrument Replacement	\$25,000.00		6			Recommend no funding. O&M responsibility.
Schools		NAHS Gymnasium AV Upgrade	\$75,000.00		6			FY'25 CIP
Schools		Roosevelt Elementary Playground	\$300,000.00		6			FY'25 CIP

Total Rejected / Delayed \$4,880,000.00

Enterprise Fund Capital Projects

DPW	Solid Waste	Scale Building Renovation	\$120,000.00	1	6		Enterprise Funded	
DPW	Solid Waste	Rubber Tire Excavator	\$175,000.00	2	6		Enterprise Funded	
DPW	Solid Waste	Hooklift Body and Containers	\$80,000.00	3	6		Enterprise Funded	
DPW	Solid Waste	Cardboard Compactor	\$75,000.00	4	6		Enterprise Funded	
		Total Enterprise Fund	\$450,000.00					
		Total Town Requests	\$15,799,106.00					

- Cmte Pri Key
- 1 = Critical Safety Concern
 - 2 = Mandated by statute or law
 - 3 = Needed to maintain level service
 - 4 = Element of on-going capital project
 - 5 = Element of department 5-year plan
 - 6 = New project nomination

TOWN OF NORTH ATTLEBOROUGH

FY'24 Capital Projects Requests								
Dept	Sect	Project Title	Cost	Dept Pri	Cmte Pri	Prev Req	Rec Fund Source	Notes
FY '23 F.C.								
Conservation		Vehicle Replacement	\$45,000.00	1	3		FY '23 F.C.	
NAFD	EM	Hazard Mitigation Plan Update	\$30,000.00	1	2		FY '23 F.C.	Needed for continued grant applications
NAPD		Cruiser Replacement	\$248,000.00	1	3		FY '23 F.C.	
Park & Rec		Grounds Trailer and Accessories	\$40,000.00	5	3		FY '23 F.C.	
Park & Rec		Truck Replacement	\$120,000.00	11	3		FY '23 F.C.	
Public Works	Highway	Municipal Parking Lot Maintenance	\$200,000.00	2	3		FY '23 F.C.	
Public Works	Highway	Sidewalk Mini-Paver	\$65,000.00	5	5		FY '23 F.C.	
Public Works	Highway	2-Ton Roller and Trailer	\$50,000.00	6	5		FY '23 F.C.	Could delay to FY '24 F.C.
Public Works	Highway	Brine Making System	\$35,000.00	7	6		FY '23 F.C.	
Schools		Falls Elementary Boiler Replacement	\$600,000.00	2	1		FY '23 F.C.	
Schools		Roosevelt School Accessibility Package	\$175,000.00	3	2		FY '23 F.C.	
Schools		Security Camera Installation	\$125,000.00	4	1		FY '23 F.C.	Possible funding through cannabis mitigations
Schools		Zone Controllers and Access Points	\$300,000.00	5	3		FY '23 F.C.	Could be delayed to FY '24 F.C.
Schools		VMWare/Domain Controller Hardware Replacement	\$330,000.00	6	1		FY '23 F.C.	
Schools		Community School Asbestos Abatement	\$100,000.00	7	4		FY '23 F.C.	
Schools		School Dishwasher Replacement	\$58,106.00	8	3		FY '23 F.C.	
Schools		ELC Playground Surface Replacement	\$60,000.00	9	1		FY '23 F.C.	
Total FY '23 F.C.			\$2,581,106.00					
FY '24 F.C.								
NAFD		Shift Commander Vehicle	\$156,000.00	2	5		FY '24 F.C.	Improve Department Operations
Park & Rec		Mason Field B'Ball / Pickleball Rink and Grounds	\$250,000.00	2	5		FY '24 F.C.	
Park & Rec		WWI Park Lot Repaving	\$400,000.00	3	3		FY '24 F.C.	
Park & Rec		Beach Grounds and Fencing Upgrades	\$300,000.00	4	6		FY '24 F.C.	
Park & Rec		UTV and Accessories	\$50,000.00	6	3		FY '24 F.C.	
Park & Rec		Field Grooming Equipment	\$40,000.00	8	3		FY '24 F.C.	
Park & Rec		Community Field Light Replacement	\$650,000.00	9	3		FY '24 F.C.	
Public Works	Admin	Truck Replacement	\$45,000.00	1	3		FY '24 F.C.	
Public Works	Admin	Office Renovations	\$40,000.00	2	5		FY '24 F.C.	
Public Works	Admin	Document Filing Upgrades	\$30,000.00	3	4		FY '24 F.C.	Could delay to FY '25 CIP
Public Works	Highway	268 Smith Street Demolition	\$325,000.00	3	4		FY '24 F.C.	
Schools		District Grounds Mower, Blower and Trailer	\$50,000.00	10	3		FY '24 F.C.	
Town Manager		Town Hall Safety and Security Phase I	\$200,000.00	1	1		FY '23 F.C.	
Total FY '24 F.C.			\$2,536,000.00					
Bonding								
Library		RML Refurbishment Project	\$2,100,000.00	1	4		Bonding	
Public Works	Highway	Roads, Bridges and Sidewalks	\$1,000,000.00	1	3		Bonding	
Public Works	Highway	6-Wheel Vehicle Replacement	\$350,000.00	4	3		Bonding	
Schools		AMVET Blvd School Roof Replacement	\$2,400,000.00	1	6		Bonding	Suggest compulsory facilities plan.
DPW	Water	Water Main Replacement	\$1,050,000.00	1	4		Bonding	
DPW	Water	Whiting Street Valve Replacement	\$125,000.00	2	6		Bonding	
DPW	Water	Clearwell Baffles	\$300,000.00	3	2		Bonding	



Measure #:

TOWN COUNCIL MEASURE SUBMITTAL

Date: Submitted By: Telephone #:

MEASURE DESCRIPTION:

Signed: _____

PURPOSE AND JUSTIFICATION:

SPECIAL REQUIREMENTS:

ATTACHMENTS:

REFER TO SUB-COMMITTEE:

Measure #:

TOWN COUNCIL MEASURE SUBMITTAL

Date:	Submitted By:	Telephone #:
-------	---------------	--------------

PURPOSE AND JUSTIFICATION CONTINUED:



Measure #:

TOWN COUNCIL MEASURE SUBMITTAL

Date: Submitted By: Telephone #:

MEASURE DESCRIPTION:

Signed: _____

PURPOSE AND JUSTIFICATION:

SPECIAL REQUIREMENTS:

ATTACHMENTS:

REFER TO SUB-COMMITTEE:

Measure #:

TOWN COUNCIL MEASURE SUBMITTAL

Date:	Submitted By:	Telephone #:
-------	---------------	--------------

PURPOSE AND JUSTIFICATION CONTINUED:



Measure #:

TOWN COUNCIL MEASURE SUBMITTAL

Date: Submitted By: Telephone #:

MEASURE DESCRIPTION:

Signed: _____

PURPOSE AND JUSTIFICATION:

SPECIAL REQUIREMENTS:

ATTACHMENTS:

REFER TO SUB-COMMITTEE:

Measure #:

TOWN COUNCIL MEASURE SUBMITTAL

Date:	Submitted By:	Telephone #:
-------	---------------	--------------

PURPOSE AND JUSTIFICATION CONTINUED:



Measure #:

TOWN COUNCIL MEASURE SUBMITTAL

Date: Submitted By: Telephone #:

MEASURE DESCRIPTION:

Signed: _____

PURPOSE AND JUSTIFICATION:

SPECIAL REQUIREMENTS:

ATTACHMENTS:

REFER TO SUB-COMMITTEE:

Measure #:

TOWN COUNCIL MEASURE SUBMITTAL

Date:	Submitted By:	Telephone #:
-------	---------------	--------------

PURPOSE AND JUSTIFICATION CONTINUED:



Measure #: 2024-081

TOWN COUNCIL MEASURE SUBMITTAL

Date: 3/25/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

Request that Parcel of Land Located on Belmont St.-Plat 9/ Lot 177 be Transferred from the Town Council for the purpose for which it is held to the Town Manager for the purpose of sale.

Signed:

Michael Borg

Digitally signed by Michael Borg
DN: c=US, o=Town Manager, cn=Michael Borg, email=Emmborg@nattleboro.com
Reason: I am the author of this document
Date: 2024.04.05 08:41:31 -0400
Location:
Foxit PDF Editor Version: 12.0.0

PURPOSE AND JUSTIFICATION:

The purpose of this measure is to obtain approval to transfer this parcel from the Town Council to the Town Manager for the purpose of selling.

The parcel of property known as Plat 9/ Lot 177, approximately 0.0459 of an acre in size, is located on Belmont Street (Rear Hawthorne St.) is currently owned by the Town of North Attleborough. The Town would be interested in selling this property.

If this measure is approved, the North Attleborough Town Manager would then solicit bids for the sale of this parcel of land on Belmont St., North Attleborough, MA, (Plat 9/Lot 177) which contains approximately 2,000 square feet. The Request for Bid-Sale of Real Property would then be advertised in The Sun Chronicle and on the Town's Website for at least two weeks before sealed bids would be received.

Therefore, I am asking that the Town Council approve that the Parcel of Land Located on Belmont St.-Plat 9/ Lot 177 be Transferred from the Town Council for the purpose for which it is held to the Town Manager for the purpose of sale.

SPECIAL REQUIREMENTS:

ATTACHMENTS: Property Record Card

REFER TO SUB-COMMITTEE: Economic Development

Property Location **BELMONT ST**
 Vision ID **1802**

Map ID **9/1771/1**
 Bldg # **1**

Bldg Name
 Sec # **1** of **1** Card # **1** of **1**

State Use **930V**
 Print Date **03-18-2024 8:41:10 A**

CURRENT OWNER		TOPO	UTILITIES	STRT / ROAD	LOCATION	CURRENT ASSESSMENT			
INHABITANTS OF TOWN OF NORTH						Description	Code	Assessed	Assessed
43 S WASHINGTON ST						EXM LAND	9300	7,900	7,900
N ATTLEBORO MA 02760		SUPPLEMENTAL DATA							
GIS ID F_704144_2821286		Alt Prcl ID 00900177		Lots Plan/Bldr L I & E					
		Water		Occ Permit					
		Sewer/Sep		Suppleme					
		Old Parcel							
		ZBA Decis							
		Trailing							
		Assoc Pid#							
						Total	7,900	7,900	

712
 N ATTLEBORO, MA
VISION

RECORD OF OWNERSHIP		BK-VOL/PAGE	SALE DATE	Q/U	V/I	SALE PRICE	VC	PREVIOUS ASSESSMENTS (HISTORY)								
INHABITANTS OF TOWN OF NORTH ATTL		06803	0056	07-02-1996	U	V	0	Year	Code	Assessed	Year	Code	Assessed V	Year	Code	Assessed
LAVASEUR DOROTHY A		01621	0956				0	2024	9300	7,900	2023	9300	7,900	2022	9300	7,900
								Total	7,900	Total	7,900	Total	7,900	Total	7,900	

EXEMPTIONS				OTHER ASSESSMENTS				
Year	Code	Description	Amount	Code	Description	Number	Amount	Comm Int
			Total				0.00	

This signature acknowledges a visit by a Data Collector or Assessor

APPRAISED VALUE SUMMARY	
Appraised Bldg. Value (Card)	0
Appraised Xf (B) Value (Bldg)	0
Appraised Ob (B) Value (Bldg)	0
Appraised Land Value (Bldg)	7,900
Special Land Value	0
Total Appraised Parcel Value	7,900
Valuation Method	C
Total Appraised Parcel Value	7,900

ASSESSING NEIGHBORHOOD									
Nbhd	Nbhd Name	B	Tracing	Batch					
0010									

BUILDING PERMIT RECORD									
Permit Id	Issue Date	Type	Description	Amount	Insp Date	% Comp	Date Comp	Notes	

VISIT / CHANGE HISTORY					
Date	Id	Type	Is	Cd	Purpost/Result
10-26-2021	KJ			99	Info Via Phone
07-27-2021	DM			50	Reval Review

LAND LINE VALUATION SECTION																		
B	Use Code	Description	Zone	LA	Land Type	Land Units	Unit Price	Size Adj	Site Index	Cond.	Nbhd.	Nbhd. Adj	Notes	Location Adjustmen	Adj Unit P	Land Value		
1	930V	SELECTMEN-VA	R10			2,000	SF	44.86	1.00000	1	0.20	0010	0.440	PAPER	1.0000	3.95	7,900	
Total Card Land Units						0.0459	AC	Parcel Total Land Area						0.0459	AC	Total Land Value		7,900

CONSTRUCTION DETAIL CONSTRUCTION DETAIL (CONTINUED)

Element	Cd	Description	Element	Cd	Description
Style:	99	Vacant Land			
Model:	00	Vacant			
Grade:					
Stories:					
Occupancy					
Exterior Wall 1					
Exterior Wall 2					
Roof Structure:					
Roof Cover					
Interior Wall 1					
Interior Wall 2					
Interior Flr 1					
Interior Flr 2					
Heat Fuel					
Heat Type:					
AC Type:					
Total Bedrooms					
Total Bthrms:					
Total Half Baths					
Total Xtra Fixtrs					
Total Rooms:					
Bath Style:					
Kitchen Style:					

CONDO DATA

Parcel Id		C	Owne	0.0
		B	S	
Adjust Type	Code	Description	Factor%	
Condo Flr				
Condo Unit				

COST / MARKET VALUATION

Building Value New	0
Year Built	0
Effective Year Built	0
Depreciation Code	
Remodel Rating	
Year Remodeled	
Depreciation %	
Functional Obsol	0
External Obsol	0
Trend Factor	1
Condition	
Condition %	0
Percent Good	
RCNLD	0
Dep % Ovr	
Dep Ovr Comment	
Misc Imp Ovr	
Misc Imp Ovr Comment	
Cost to Cure Ovr	
Cost to Cure Ovr Comment	

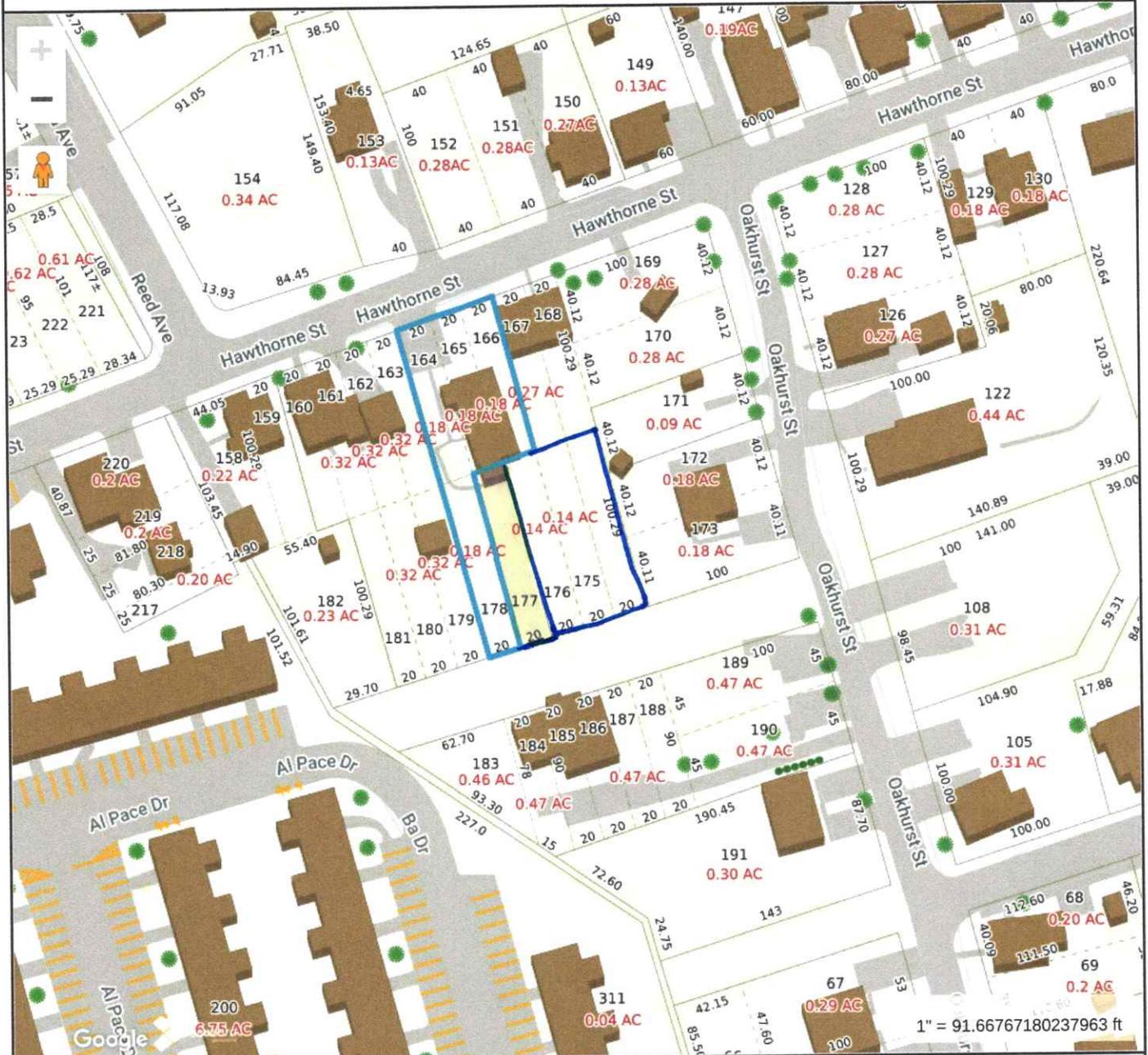
No Sketch

OB - OUTBUILDING & YARD ITEMS(L) / XF - BUILDING EXTRA FEATURES(B)

Code	Description	L/B	Units	Unit Price	Yr Blt	Cond. Cd	% Gd	Grade	Grade Adj.	Appr. Value

BUILDING SUB-AREA SUMMARY SECTION

Code	Description	Living Area	Floor Area	Eff Area	Unit Cost	Undeprec Value
Ttl Gross Liv / Lease Area		0	0	0		0



Property Information

Property ID: 9-164
 Location: 72 HAWTHORNE ST
 Owner: KALAPOTHKIS CONSTANTINOS L + RAMIREZ N



**MAP FOR REFERENCE ONLY
 NOT A LEGAL DOCUMENT**

Town of North Attleborough, MA makes no claims and no warranties, expressed or implied, concerning the validity or accuracy of the GIS data presented on this map.

Geometry updated 05/03/2023
 Data updated 05/03/2023

Print map scale is approximate.
 Critical layout or measurement activities should not be done using this resource.



Measure #: 2024-086

TOWN COUNCIL MEASURE SUBMITTAL

Date: 4/8/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

To see if the Town will vote to accept the provisions of G.L. c.44, §54(b),(c),&(d) to allow Town trust funds to be invested in accordance with G.L. c.203C, the so-called "Prudent Investment Rule", or take any other action relative thereto.

Signed:

Michael Borg

Digitally signed by Michael Borg
DN: c=US, o=Town Manager, cn=Michael Borg, email=emborg@nattleboro.com
Reason: I am the author of this document
Date: 2024.04.08 08:55:24 -0400
Location:
Foxit PDF Editor Version: 12.0.0

PURPOSE AND JUSTIFICATION:

This measure aims to broaden the investment capabilities of the Treasurer by allowing for the investment of Town Trust Funds into a more diverse array of options beyond those currently permitted by the Massachusetts Legal List. This will be achieved by adopting and adhering to the investment guidelines outlined in Massachusetts General Law Chapter 203C, thus providing a solid foundation and expanded opportunities for the responsible growth and management of the town's financial resources.

SPECIAL REQUIREMENTS:

ATTACHMENTS: MGL Chapter203C, List of Legal Investments

REFER TO SUB-COMMITTEE: Finance

Menu



Mass.gov

SEARCH

[\(1\) > Executive Office of Economic Development \(/orgs/executive-office-of-economic-development\)](#) > [...](#) > [Division of Banks \(/orgs/division-of-banks\)](#) > [Finan](#)

List of Legal Investments

The Commonwealth of Massachusetts Office of the Commissioner of Banks list of legal investments pursuant to General Laws chapter 167 section 15A as of July 1, 2023.

TABLE OF CONTENTS

[July 1, 2023 \(#july-1,-2023-\)](#)

[Federal, State, and International Obligations \(#federal,-state,-and-international-obligations-\)](#)

[Municipal Obligations \(#municipal-obligations-\)](#)

[Railroad Obligations \(#railroad-obligations-\)](#)

[Railroad Equipment Obligations and Trust Certificates \(#railroad-equipment-obligations-and-trust-certificates-\)](#)

[Telephone Company Obligations \(#telephone-company-obligations-\)](#)

[Gas, Electric Light, and Water Obligations \(#gas,-electric-light,-and-water-obligations-\)](#)

[Stock of Banks and Bank Holding Companies \(#stock-of-banks-and-bank-holding-companies-\)](#)

[Insurance Company Stocks \(#insurance-company-stocks-\)](#)

[Bank Debentures and Notes \(#bank-debentures-and-notes-\)](#)

[Show More](#) ▼

July 1, 2023

This Legal List of Investments (List) is prepared as of July 1, 2023. Investors are advised to take note of changes to individual investments on this List that occur after this date.

The following is a list of and related provisions regarding stocks, bonds, notes, railroad equipment trust certificates, and other interest-bearing obligations which, in the opinion of the Division of Banks (Division), are now legal investments under the provisions of Massachusetts General Laws chapter 167, sections 15A-15K, inclusive.

As used throughout this document and in G.L. c. 167, sections 15A-15K, inclusive, the terms “legal list” and “legal investments” shall mean the list of securities approved for investment by the Commissioner of Banks (Commissioner).

An entity issuing stocks, bonds, notes, or other interest-bearing obligations shall apply directly to the Commissioner and identify itself as being eligible for possible inclusion on the List under sections 15E to 15K of G.L. c. 167, provided, however, that investments governed by said section 15B must follow the process for inclusion on the List set out in that statute.

Approval of any security by the Commissioner for addition to or inclusion in the List should not in any way be construed as a recommendation by the Division for investment. Each investor has the responsibility of evaluating the merits of a particular investment for the individual institution as well as determining whether that investment meets the investor's financial objectives.

For more information contact:

John Allen, Regional Field Manager

Commonwealth of Massachusetts Division of Banks

1000 Washington Street, 10th Floor

Boston, Massachusetts 02118-6400

(617) 367-4436

Federal, State, and International Obligations

Statutory Requirements: (G.L. c. 167, s. 15C)

An entity that may invest pursuant to section 15A or the legal list may invest in bonds, notes, or other interest-bearing obligations of the following classes:

1. United States: Direct obligations of the United States or in obligations that are unconditionally guaranteed as to the payment of principal and interest by the United States.
2. Massachusetts: Legally issued, assumed, or unconditionally guaranteed bonds, notes, or other interest-bearing obligations of this Commonwealth, including legally issued bonds, notes, or other indebtedness of an entity established as a public instrumentality by general or special law.

3. Other States: Legally issued, assumed, or unconditionally guaranteed bonds, notes, or other interest-bearing obligations of any state of the United States other than this Commonwealth, which has not, within the 20 years prior to the making of such investment, defaulted for a period of more than 120 days in the payment of any part of either principal or interest of any legally issued or assumed obligation; provided that the full faith and credit of such state shall be pledged for the payment of the principal and interest of such obligations.

4. Canada: Bonds, notes, or other obligations issued, or guaranteed as to both principal and interest, by the Dominion of Canada or any of its provinces; provided (a) that such bonds, notes, or obligations shall be payable in United States funds either unconditionally or at the option of the holder of the bonds, notes, or other obligations; and (b) that at the date of investment the Dominion of Canada or the applicable province shall not have been in default in the payment of interest or principal of any of its obligations for a period in excess of 31 days at any time within the 20 years preceding such date of investment. Not more than 5% of the assets of an entity authorized to invest pursuant to section 15A or the legal list may be invested in obligations authorized under this paragraph.

5. Other International Obligations: Bonds, notes, or obligations issued, assumed, or guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, or the Asian Development Bank containing an unconditional promise to pay, or an unconditional guarantee of the payment of, the interest on the bonds, notes, or obligations regularly and the principal of the bonds, notes, or obligations by a specified date, in United States currency; provided that not more than 3% of the assets of an entity authorized to invest pursuant to section 15A or the legal list shall be invested in such bonds, notes, or obligations; and provided, further, that the Commissioner may at any time on his or her own initiative suspend the authorization granted by this clause for periods as the Commissioner may determine.

6. Federal Agency Obligations:

(a) Obligations of, or instruments issued by, and fully guaranteed as to principal and interest by the Federal National Mortgage Association, established under the federal National Housing Act, 12 U.S.C. 1715 et seq., as amended;

(b) Debentures, bonds, or other obligations issued by any Federal Home Loan Bank or consolidated Federal Home Loan Bank debentures or bonds issued by the Federal Home Loan Bank Board under the Federal Home Loan Bank Act, 12 U.S.C. 1421 et seq., as amended;

(c) Debentures issued by the Central Bank for Cooperatives or consolidated debentures issued by said central bank and the 12 regional banks for cooperatives under the Farm Credit Act, as amended;

(d) Collateral trust debentures or other similar obligations issued by any federal intermediate credit bank or consolidated debentures or other similar obligations issued by the federal intermediate credit banks under the Federal Farm Loan Act, as amended;

(e) Farm loan bonds issued by any federal land bank under the Federal Farm Loan Act, as amended;

(f) Promissory notes representing domestic farm labor housing loans authorized under federal law when the notes are fully guaranteed as to principal and interest by the Farmers Home Administration of the

United States Department of Agriculture;

(g) Bonds, notes, or obligations issued, assumed, or guaranteed by the Export Import Bank of the United States;

(h) Obligations of any person, including any form of mortgage-backed security, as to which the payment of principal and interest according to the terms of such obligations shall be guaranteed by the Government National Mortgage Association under the provisions of the National Housing Act, as amended;

(i) Certificates issued by the Federal Home Loan Mortgage Corporation representing interests in mortgage loans made, acquired or participated in by said Federal Home Loan Mortgage Corporation;

(j) System-wide obligations issued under the provisions of the Farm Credit Act, as amended, by the institutions included in the federal farm credit system. the Farm Credit Act, as amended, by the institutions included in the federal farm credit system.

Municipal Obligations

Statutory Requirements: (G.L. c. 167, s. 15D)

An entity authorized to invest pursuant to section 15A or the legal list may invest in bonds, notes, or other interest-bearing obligations of the following classes:

1. Massachusetts: Legally issued or assumed bonds, notes, or other interest-bearing obligations of a county, city, town, or legally established district of this Commonwealth.
2. Other States: Legally issued or assumed bonds, notes, or other interest-bearing obligations of a county, city, town, or legally established district outside of the Commonwealth; provided, however, that this clause shall not authorize investments in obligations of any city or town outside of the Commonwealth which have been in default for more than 120 days in the payment of any part of principal and interest of all bonds, notes, or other interest-bearing obligations legal for investment under this section.
3. Full Faith and Credit Requirement: The full faith and credit of the county, city, town, or district shall be pledged for the full payment of principal and interest of all bonds, notes, or other interest-bearing obligations legal for investment under any provision of this section.

Railroad Obligations

Statutory Requirements: (G.L. c. 167, s. 15E)

Bonds, notes, or other interest-bearing obligations of railroad corporations subject to the conditions, limitations, and requirements of section 15E.

Not more than 20% of the assets of the entity shall be invested in the railroad obligations.

Railroad Equipment Obligations and Trust Certificates

Investments in railroad equipment obligations shall be those of, or guaranteed by, a railroad incorporated in the United States or any state and which is doing business principally within the United States.

The outstanding Philadelphia Plan Equipment Trust Certificates of the following companies are legal.

- Burlington Northern Santa Fe
- Norfolk Southern Railway Company
- Union Pacific Railroad Company

Telephone Company Obligations

Statutory Requirements: (G.L. c. 167, s. 15F)

Bonds, notes, or other obligations of telephone companies subject to the conditions, limitations, and statutory requirements of section 15F.

Not more than 20% of the assets of the entity shall be invested in the bonds of telephone companies.

All outstanding issues, which meet statutory requirements, of the following companies:

- AT&T Inc. [\[1\]](#) ([#_ftn1](#))
- Carolina Telephone & Telegraph Company
- Indiana Bell Telephone Company
- United Telephone Company of Pennsylvania
- Verizon Florida, Inc. (formerly General Telephone Company of Florida)
- Verizon New England, Inc. (formerly New England Telephone & Telegraph Company)
- Verizon New Jersey, Inc. (formerly New Jersey Bell Telephone Company)
- Verizon New York, Inc. (formerly New York Telephone Company)
- Verizon Northwest, Inc. (formerly General Telephone Company of the Northwest, Inc.)
- Verizon Pennsylvania, Inc. (formerly Bell Atlantic Pennsylvania)
- Verizon Virginia, Inc. (formerly Chesapeake & Potomac Telephone Company of Virginia)

Holders of obligations of companies affected by the mergers or acquisitions noted below should contact the appropriate service representative office of the company for further direction:

(1) The merger of Bell Atlantic and GTE was finalized on June 30, 2000, under the new name of Verizon Communications.

(2) SBC Communications completed the acquisition of Ameritech Corporation on October 8, 1999.

(3) SBC Communications completed the acquisition of AT&T Corporation on November 21, 2005. See the first numbered footnote.

(4) AT&T, Inc. completed the acquisition of Bell South Corporation on December 29, 2006.

(5) CenturyTel, Inc., and EMBARQ merged on July 1, 2009, to become CenturyLink, Inc.

Frontier Communications Corporation acquired Verizon Communications, Inc. local exchange businesses in fourteen states effective July 1, 2010.

[\[1\] \(#_ftnref1\)](#) SBC Communications completed the acquisition of AT&T Corporation on November 21, 2005. Following the acquisition, SBC adopted AT&T Inc. as its name.

Gas, Electric Light, and Water Obligations

Statutory Requirements: (G.L. c. 167, s. 15G)

A. Massachusetts Companies

Bonds, notes, or other interest-bearing obligations of a gas, electric light, or water company incorporated or doing business in this Commonwealth and subject to the control and supervision of the Commonwealth.

B. Other Companies

Bonds of any company which at the time of the investment is incorporated under the laws of the United States or any state and transacting the business of supplying electrical energy or artificial gas or natural gas purchased from another company and supplied in substitution for or in mixture with artificial gas for light, heat, power, and other purposes or transacting any or all of the business. The bonds shall be part of an original issue of not less than \$25,000,000 in principal amount.

C. Investment Limitations

Not more than 25% of the assets of the entity shall be invested in obligations under this section and no more than 4% shall be invested in the obligations of any 1 company.

- AEP Texas Central Company (formerly Central Power & Light Company)
- AEP Texas North Company (formerly West Texas Utilities Company)
- Allete (formerly Minnesota Power and Light)
- Alliant Energy (formerly Interstate Power Company)
- Atlantic City Electric Company
- Carolina Power & Light Company (d/b/a Duke Energy Progress, Inc.)
- Constellation Energy Group (formerly Baltimore Gas & Electric)
- Delmarva Power & Light Company

- Duke Energy Corporation
- Empire District Electric Company
- Eversource Energy
- Florida Power & Light Company
- Florida Power Corporation (d/b/a Duke Energy Florida, Inc.)
- Gulf Power Company
- Hawaiian Electric Company
- Idaho Power Company
- Kentucky Utilities Company
- Louisville Gas and Electric Company
- Madison Gas & Electric Company (formerly MGE Energy)
- Narragansett Electric Company
- New England Power Company
- Northern States Power Company (Minnesota)
- Northern States Power Company (Wisconsin)
- OGE Energy (formerly Oklahoma Gas and Electric Company)
- Potomac Electric Power Company
- PPL Electric Utilities Corporation (formerly Pennsylvania Power & Light Company)
- Public Service Company of Oklahoma
- Public Service Electric & Gas Company
- South Carolina Electric & Gas Company
- Southern Indiana Gas & Electric Company
- Southwestern Electric Power Company
- Southwestern Public Service Company
- Virginia Electric & Power Company
- Wisconsin Electric Power Company
- Wisconsin Power & Light Company
- Wisconsin Public Service Corporation

Stock of Banks and Bank Holding Companies

Statutory Requirements: (G.L. c. 167, ss. 15H and 15I)

An entity that may invest pursuant to section 15A or the legal list may invest in the common stock of:

- (i) a bank in stock form incorporated under the laws of and doing business within the Commonwealth; provided, however, that there shall be no preferred stock outstanding; or, in the common stock of a federally-chartered bank in stock form doing business within the Commonwealth; provided, however that there shall be no preferred stock outstanding; provided further, that state-chartered or federally-chartered banks shall be well capitalized under bank regulatory criteria;
- (ii) a state-chartered bank or federally-chartered bank doing business anywhere within the United States, which is a member of the Federal Reserve System and is well capitalized under bank regulatory criteria;
- (iii) a bank holding company as defined in chapter 167A; provided, however, that the stock shall be received pursuant to an offer made by the bank holding company to exchange shares of its common stock for shares of a bank in stock form incorporated under the laws of the Commonwealth or for shares of a federally-chartered bank doing business in the Commonwealth; or provided, however, that the stock shall be received pursuant to a plan for the merger or consolidation of the bank with or into or the transfer, sale, or exchange of property or of assets of the bank or with a bank in stock form incorporated under the laws of the Commonwealth or a federally-chartered bank doing business in the Commonwealth the stock of the bank, as the case may be, shall be at the time owned by the bank holding company.
- (iv) a bank holding company as defined in said chapter 167A acquired otherwise than as set forth in the first paragraph or in the common stock of a bank holding company as defined in the federal Bank Holding Company Act of 1956, 12 U.S.C. 1841 et seq.; provided, however, that the holding company shall own 80% or more of the voting stock of the qualifying bank; provided further, that if at any time after an investment in the common stock of the bank holding company, no bank of the holding company shall meet the requirements of clauses (iii) or (iv), the holding company's stock shall be disposed of within the reasonable time as the Commissioner shall determine; and
- (v) a company as defined in chapter 167A or in said federal Bank Holding Company Act of 1956; provided, however, that the banking institution or bank represents at least 50% of the company's assets at book value at the end of its fiscal year immediately preceding the date of investment or at the date of investment in the case of a newly formed company.
- (vi) in the purchase of the whole or any part of the stock of a savings bank, co-operative bank, federal savings and loan association, or federal savings bank; provided, however, that the bank or association shall be well capitalized under bank regulatory criteria.

Insurance Company Stocks

Statutory Requirements: (G.L. c. 167, s. 15J)

An entity that may invest pursuant to section 15A or the legal list may invest in the capital stock of any insurance company that may conduct a fire and casualty insurance business; provided, however, that no insurance stock shall be purchased if the cost of the insurance stock added to the cost of the insurance stocks and bank stocks already owned shall exceed 66⅔% of the total of the assets of the entity.

Bank Debentures and Notes

Statutory Requirements: (G.L. c. 167, s. 15K)

An entity that may invest pursuant to section 15A or the legal list may invest in the securities of any of the following classes: debentures, convertible debentures, notes, or other evidences of indebtedness of a banking corporation in the common stock of which the corporation may invest pursuant to paragraph 1 of section 15H; provided, however, that the entity that may invest pursuant to said section 15A or the legal list shall be well capitalized under regulatory criteria; or of a banking corporation in the common stock of which the corporation may invest pursuant to paragraph 2 of said section 15H shall be well capitalized under regulatory criteria.

Other Obligations

Statutory Requirements: (G.L. c. 167, s. 15B(b)(i))

Pursuant to G.L. c. 167, s. 15B(g), not more than 10% of the assets of the entity shall be invested in investments authorized under this section.*

- Massachusetts Bay Transportation Authority: Various Issues[\[1\]](#) ([#_ftn1](#))
- Massachusetts Port Authority: Various Issues
- Massachusetts Turnpike Authority: Various Issues[\[2\]](#) ([#_ftn2](#))
- Tennessee Valley Authority: Various Issues
- Washington D.C. Metropolitan Area Transit Authority: Various Issues

* Please note that this 10% limitation contained in subsection 15B(g) is an aggregate amount applying to *all* investments made pursuant to G.L. c. 167, s. 15B(a)-(f).

[\[1\]](#) ([#_ftnref1](#)) Massachusetts transportation agencies, including the Massachusetts Bay Transportation Authority, were integrated into the Massachusetts Department of Transportation effective November 1, 2009.

[\[2\]](#) ([#_ftnref2](#)) Massachusetts transportation agencies, including the Massachusetts Turnpike Authority, were integrated into the Massachusetts Department of Transportation effective November 1, 2009.

Common and Preferred Stocks

Statutory Requirements: (G.L. c. 167, s. 15B(b)(iii))

Pursuant to G.L. c. 167, s. 15B(g), not more than 10% of the assets of the entity shall be invested in investments authorized under this section.*

- Abbott Laboratories

- Altria Group (formerly Philip Morris Companies)
- American International Group, Inc.
- Bank of America Corporation
- Bristol Myers Squibb Company
- Coca-Cola Company
- Consolidated Edison
- Eli Lilly & Company
- Emerson Electric Company
- General Electric Company
- General Mills, Inc.
- Hewlett-Packard Company
- Johnson & Johnson
- Kimberly-Clark Corporation
- McDonald's Corporation
- Merck & Co., Inc. (merged with Schering-Plough Corporation)
- PepsiCo, Inc.
- Pfizer, Inc.
- Procter & Gamble Company
- Rockwell Automation (formerly Rockwell International Corporation)
- Southern Company
- Unilever plc

* Please note that this 10% limitation contained in subsection 15B(g) is an aggregate amount applying to *all* investments made pursuant to G.L. c. 167, s. 15B(a)-(f).

Investment Funds

As provided under General Laws chapter 167, section 15A(b), such list shall include the name of any investment fund, approved by the Commissioner, which invests only in such stocks, bonds, notes, and other interest-bearing obligations which are legal investments as provided herein. The shares of any such investment fund so approved shall be legal investments pursuant to this section to the same extent as any such stocks, bonds, notes, and other interest-bearing obligations.

BLACKROCK/iSHARES EXCHANGE TRADED FUNDS:

- iShares U.S. Treasury Bond ETF
- iShares Treasury Floating Rate Bond ETF

- iShares Short Treasury Bond ETF
- iShares 1-3 Year Treasury Bond ETF
- iShares 3-7 Year Treasury Bond ETF
- iShares 7-10 Year Treasury Bond ETF
- iShares 10-20 Year Treasury Bond ETF
- iShares 20 Year+ Treasury Bond ETF
- iShares Agency Bond ETF
- iShares TIPS Bond ETF
- iShares 0-5 Year TIPS Bond ETF
- iShares GNMA Bond ETF
- iShares MBS ETF

BLACKROCK INC.:

- T-Fund
- U.S. Government Bond Fund

DREYFUS:

- Government Cash Management
- Treasury & Agency Cash Management
- Treasury Securities Cash Management (formerly Treasury Prime Cash Management)

FEDERATED INVESTORS FUNDS:

- Federated Hermes Government Income Fund (formerly Federated Government Income Trust)
- Federated Hermes Government Ultrashort Fund (formerly Federated Government Ultrashort Duration Fund)
- Federated Hermes Short-Intermediate Government Fund (formerly Federated U.S. Government Securities Fund: 2-5 yrs.)

FIDELITY:

- Fidelity Investments Money Market Treasury Portfolio - Class I
- Fidelity Treasury Only Money Market Fund
- Fidelity Short-Term Treasury Bond Index Fund

FIRST AMERICAN FUNDS:

- First American Government Obligations Fund (Class Y and Z shares)
- First American Treasury Obligations Fund (Class Y and Z shares)

- First American U.S. Treasury Money Market Fund (Class Y and Z shares)

FRANKLIN TEMPLETON

- Franklin Liberty Short Duration U.S. Government ETF

RBC:

- RBC US Government Money Market Fund: Institutional Classes 1 and 2

TRANSWESTERN CAPITAL:

- Institutional Short Duration Government Bond Fund

TRUST FOR CREDIT UNIONS:

- Ultra Short Duration Portfolio
- Short Duration Portfolio

UBS GLOBAL ASSET MANAGEMENT:

- UBS Select Treasury Institutional Fund

VICTORY CAPITAL FUNDS:

- Victory INCORE Fund for Income

WISDOMTREE:

- Floating Rate Treasury Fund

Footnotes

1. SBC Communications completed the acquisition of AT&T Corporation on November 21, 2005. Following the acquisition, SBC adopted AT&T Inc. as its name.
2. Massachusetts transportation agencies, including the Massachusetts Bay Transportation Authority, were integrated into the Massachusetts Department of Transportation effective November 1, 2009.
3. Massachusetts transportation agencies, including the Massachusetts Turnpike Authority, were integrated into the Massachusetts Department of Transportation effective November 1, 2009.

DATE PUBLISHED:

August 6, 2019

Help Us Improve Mass.gov

Did you find what you were looking for on this webpage?

Yes No



[\(/\)](#)

All

Topics (</topics/massachusetts-topics>)

Site

Policies (</massgov-site-policies>)

Public Records

Requests (</topics/public-records-requests>)

© 2024 Commonwealth of Massachusetts.

Mass.gov® is a registered service mark of the Commonwealth of Massachusetts. [Mass.gov Privacy Policy \(/privacy-policy\)](/privacy-policy)

FY 24 State Budget Change to Standards for Investment of Trust Funds in Municipalities September 11, 2023

The FY 24 state budget, Chapter 28 of the Acts of 2023, includes a change to the standards for investment of trust funds in municipalities. Section 26 amends G.L. c. 44, §54, to insert a local acceptance provision that allows investment in accordance with the so-called “Prudent Investment Rule” (G.L. c. 203C), which essentially allows for a broader range of investments, some of which may be “riskier” than what would otherwise be allowed for investments in savings banks. The revised version of G.L. c. 44, §54 provides as follows (with the new text italicized):

Section 54. (a) Trust funds, including cemetery perpetual care funds, unless otherwise provided or directed by the donor of the funds, shall be deposited in: a trust company, co-operative bank or savings bank, if the trust company or bank is organized or exists under the laws of the commonwealth or any other state or may transact business in the commonwealth and has its main office or a branch office in the commonwealth; a national bank, federal savings bank or federal savings and loan association, if the bank or association may transact business and has its main office or a branch office in the commonwealth; provided, however, that a state-chartered or federally-chartered bank shall be insured by the Federal Deposit Insurance Corporation or its successor or invested by cities and towns in participation units in a combined investment fund under section 38A of chapter 29 or in bonds or notes which are legal investments for savings banks. Cities and towns having such funds in the custody of the treasurer in an aggregate amount in excess of \$250,000 may also invest such funds in securities, other than mortgages or collateral loans, which are legal for the investment of funds of savings banks under the laws of the commonwealth; provided, that not more than 15 per cent of any such trust funds shall be invested in bank stocks and insurance company stocks, nor shall more than 1 1/2 per cent of such funds be invested in the stock of any 1 bank or insurance company.

(b)(1) A city, town or district that accepts this subsection in the manner provided in section 4 of chapter 4 may manage trust funds held in the custody of the treasurer of the city, town or district as a combined investment pool and may invest said funds in accordance with chapter 203C and not in accordance with subsection (a). If any provision of this subsection conflicts with the terms of a bequest, trust or other instrument that expresses the clear intent of the donor, then such funds may be managed and invested only in accordance with the terms of such bequest, trust or other instrument.

(2) Paragraph (1) shall only apply to trust funds and shall not apply to any other money held or controlled by a city, town or district or to any money held or controlled by any other municipal authority, commission or other such entity or fund which is authorized to invest its funds pursuant to this section.

(c) Municipal trust funds subject to this section invested in a chartered, insured financial institution shall only be deposited in accordance with subsection (a).

(d) This section shall not apply to the City of Boston.

Note that since Chapter 28 of the Acts of 2023 included an emergency preamble, it took effect immediately, unless as otherwise specified. Section 115 of said Chapter 28 states that the Act took effect as of July 1, 2023.

Therefore, if towns want to include this local acceptance provision on their upcoming fall or special town meeting warrants, the article can take a form similar to the following:

To see if the Town will vote to accept the provisions of G.L. c.44, §54(b) to allow Town trust funds to be invested in accordance with G.L. c.203C, the so-called “Prudent Investment Rule”, or take any other action relative thereto.

For further information, please contact your KP Law attorney at 617.556.0007 or contact Attorney Lauren Goldberg at lgoldberg@k-plaw.com or Attorney Mark Reich at mreich@k-plaw.com

Disclaimer: This information is provided as a service by KP Law, P.C. This information is general in nature and does not, and is not intended to, constitute legal advice. Neither the provision nor receipt of this information creates an attorney-client relationship with KP Law, P.C. Whether to take any action based upon the information contained herein should be determined only after consultation with legal counsel.



Measure #: 2024-087

TOWN COUNCIL MEASURE SUBMITTAL

Date: 3/28/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

North Attleboro Fire Department Supplemental Overtime Request

Signed: Michael Borg

Digitally signed by Michael Borg
DN: c=US, ou=Town Manager, cn=Michael Borg, Email=emborg@nattleboro.com
Reason: I am the author of this document
Date: 2024.04.05 08:57:30 -0400
Location:
Foxit PDF Editor Version: 12.0.0

PURPOSE AND JUSTIFICATION:

The North Attleboro Fire Department is requesting additional funding for shift staffing overtime. During Fiscal Year 2024 the department has experienced several unforeseen long term illnesses, military leave, Line of Duty injuries and vacancies created by retirements and resignations.

Please see the attached detailed report outlining the unforeseen circumstances.

Funding Request Fire Budget: \$125,000.00

Funding Request Ambulance Budget: \$125,000.00

Source for Fire Budget Request: Salary Reserve Account. Balance in Account is \$336,484.84. Account #019498 518000

Source for Ambulance Budget Request: Ambulance Receipt Reserve Account. Balance in Account is \$2,151,865. Account #2940039 596100.

SPECIAL REQUIREMENTS:

ATTACHMENTS: Detailed Report Attached

REFER TO SUB-COMMITTEE: Finance

Measure #: 2024-087

TOWN COUNCIL MEASURE SUBMITTAL

Date: 3/28/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

PURPOSE AND JUSTIFICATION CONTINUED:

Christopher Coleman
Chief



North Attleboro Fire Department

50 Elm Street, P.O.Box 904
North Attleborough, Massachusetts 02761

George McKinnon
Assistant Fire Chief

Tel: 508.699.0140

Fax: 508.643.0296

Michael Chabot
Deputy Chief

Overtime Supplemental Request

Background:

The Fire Department began the FY 2024 budget with a positive outlook, fully funded overtime budget and plans to hire new personnel. Shortly after the FY 2024 budget was implemented, we were subjected to several long-term illnesses, resignations and personnel issues which have been impacting our Overtime Budget. The hiring process to fill some vacant positions was successful as we are out of Civil Service however, many of our new hires were not firefighter trained, needed to be trained in house and attend the Career Recruit Academy, which is 10 weeks long and, and in some cases, there was a several month delay due to academy backlogs. All these issues have had an impact on our overall overtime budget and are certainly unprecedented.

Long Term Illnesses

During this current fiscal year, we had 3 nonjob related illnesses, 1 multi year military leave, and 2 on the job injuries. In addition to the illnesses, we hired 10 new firefighters to fill vacancies due to retirements, and resignations to other departments. Most of these new hires were not trained as firefighters as noted above.

Mitigation Efforts

Throughout the fiscal year we monitored our overtime budget and expenses and have accounted for any excess salaries due to the retirements and resignations and have seen a significant decrease in our weekly overtime budget as we were able to get some firefighters into other academies with less wait times. By being successful at this we were able to get the firefighters back to North Attleboro and on shift to count towards staffing. Additionally, we made multiple personnel transfers to balance out the shift to control the amount of overtime being spent.

Other Impacts

In addition to the long-term illnesses and vacancies we had several flooding rainstorms which required callback of off duty personnel, working house fires and other significant incidents. Our call volume continues to increase as we are 60 calls for service ahead of this time last year.

Additional Funding Fire

We have seen a significant decrease in the overtime expenses as we were up to around \$61,000 per pay period back in the summer and has now leveled off to around \$20,000 per pay period and it is my anticipation this will decrease even more once we get the recruits back from the academy in the beginning of April.

We have looked at the remaining days off to potential cover for contractual vacation time, personal time, education leave and military leave which is 331 days. **Worst case scenario for calculation purposes:**

331 days x 12 hours as an average is 3972 hours. If we estimate high the overtime scale of \$50/hr. and multiply this by the total hours we are looking at \$198,000.00. One thing we cannot predict is who takes the overtime and which budget would have the biggest impact as some firefighters are paid out of the fire budget and some paid out of the ambulance budget. Once we have all the firefighters back from the academy and we hire the current vacant firefighter position we will have 3 shifts at 14 for staffing and 1 shift at 13 for staffing. These shift numbers will allow our overtime numbers to decrease for the remaining Fiscal Year.

Based on this evaluation I would like to request the following additional funding for the fire department overtime budget:

Fire: \$125,000.00

Ambulance: \$125,000.00.

The funding for the ambulance budget increase request would come from the ambulance receipt reserve account as there is adequate funding available. Current balance is approximately 2,170,397.99 and we are on track for approximately 3,084,254.98 (rough estimate).

Specific Breakdown of Hours and Monetary Value:

Injured On Duty and Non-Job-Related Sickness

- a. Firefighter A: Injured On Duty: 864 Hours. $864 \times \$50.00$: **\$43,200.00**
- b. Firefighter B: Military Leave: 1328 Hours. $1328 \times \$50.00$: **\$66,400.00**
- c. Firefighter C: Non-Job-Related Illness: 1056 Hours. $1056 \times \$50.00$: **\$52,800.00**
- d. Firefighter D: Non-Job-Related Illness: 1162 Hours. $1162 \times \$50.00$: **\$58,100.00**
- e. Firefighter E: Non-Job-Related Illness. 792 Hours. $792 \times \$50.00$: **\$39,600.00**
- f. Firefighter F: Injured On Duty: 1176 Hours. 1176×50 : **\$58,800. Note this firefighter remains out with an unknown return to work date.**

Total: \$318,900.00

Probationary Firefighters and Career Academy Leave

- a. Firefighter G: 480 hours x \$50.00: **\$24,000.00**
- b. Firefighter H: 480 hours x \$50.00: **\$24,000.00**
- c. Firefighter I: 480 hours x \$50.00: **\$24,000.00**
- d. Firefighter J: 480 hours x \$50.00: **\$24,000.00**
- e. Firefighter K: 504 hours x \$50.00: **\$25,200.00**
- f. Firefighter L: 504 Hours x \$50.00: **\$25,200.00**
- g. Firefighter M: 480 Hours x \$50.00: **\$24,000.00**

Total: \$170,400.00

Call Backs Significant Incidents

- a. Moran Street and Sullivan Tire Fire: September 25, 2023: **\$1500.00**
- b. Robinson Ave Mill Fire: October 20, 2023: **\$1200.00**
- c. 76 Park Street Fire: January 6, 2024: **\$2250.00**
- d. 51 Oak Street Fire: November 25, 2023: **\$300.00**
- e. GI Joes Fire: August 1, 2023: **\$450.00**
- f. Moody Street Fire: July 7, 2023: **\$150.00**
- g. Flash Flooding on September 9 and 11: **\$8900.00**
- h. Diamond Street Fire: March 25, 2024: **\$1800.00**

Total: \$16,400.00

Closing

Fiscal 2024 certainly has been a difficult year for the fire department with unprecedented on the job and off the job illnesses, injuries, military leave, and Probationary Firefighter Career Recruit Academy leave in addition to several major incidents requiring callback of personnel. The monetary impact to these unexpected circumstances totals **\$505,700.00**. For the Fiscal Year 2024 budget our overtime budget on the fire side was **\$600,00.00** and **\$250,000** on the ambulance side. The **\$505,700.00** does not take into account contractual vacation and personal time and does not take into account illness from COVID and other related respiratory illnesses.

Respectfully,
Christopher M. Coleman
Chief of Department

Call Backs Significant Incidents

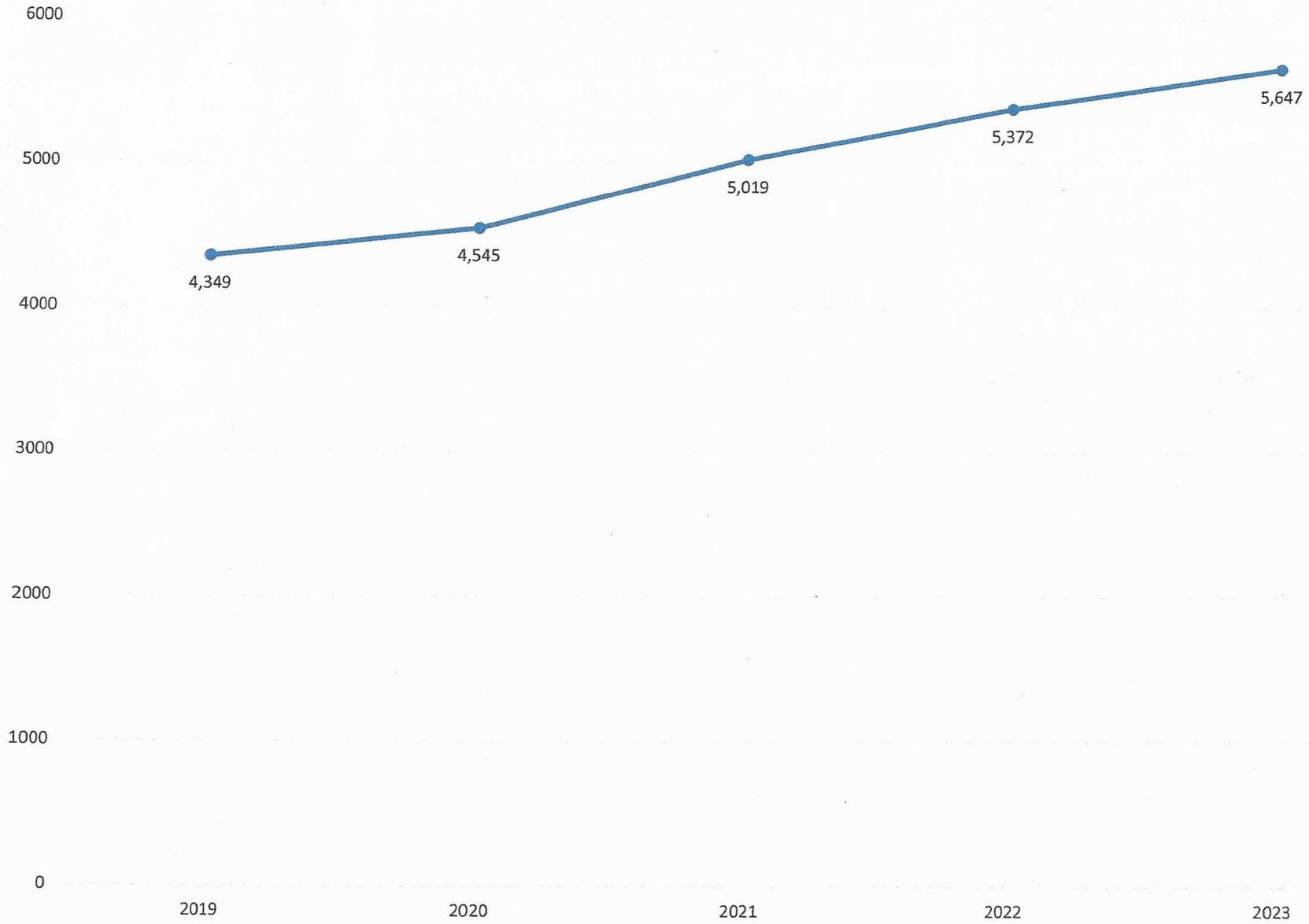
a. Diamond Street Fire - March 22, 2024	\$1,000.00
b. Fleet Loading on September 9 and 11, 2023	\$8,900.00
c. Knobby Street Fire - July 7, 2023	\$1,000.00
d. Glass Fire - August 1, 2023	\$450.00
e. 21 Oak Street Fire - September 22, 2023	\$200.00
f. 70 Park Street Fire - January 6, 2024	\$225.00
g. Robinson Ave/ Hill Fire - October 20, 2023	\$1,500.00
h. Mission Street and Sullivan Fire - September 22, 2023	\$1,500.00
Total	\$16,100.00

Closing

Fiscal 2024 certainly has been a difficult year for the department with unprecedented call volume and off the job illness. In total, military leave and Paid Sick Leave (PST) from the Academy have in addition to several other factors, including reducing call volume of incidents. The monthly report to the Board of Fire Commissioners shows that for the fiscal year 2024 budget our original budget on the fire side was \$600,000.00 and \$250,000.00 on the ambulance side. The \$250,000.00 does not take into account contractual vacation and personal time and does not take into account illness from COVID and other related respiratory illnesses.

Respectfully,
 Christopher M. Coleman
 Chief of Department

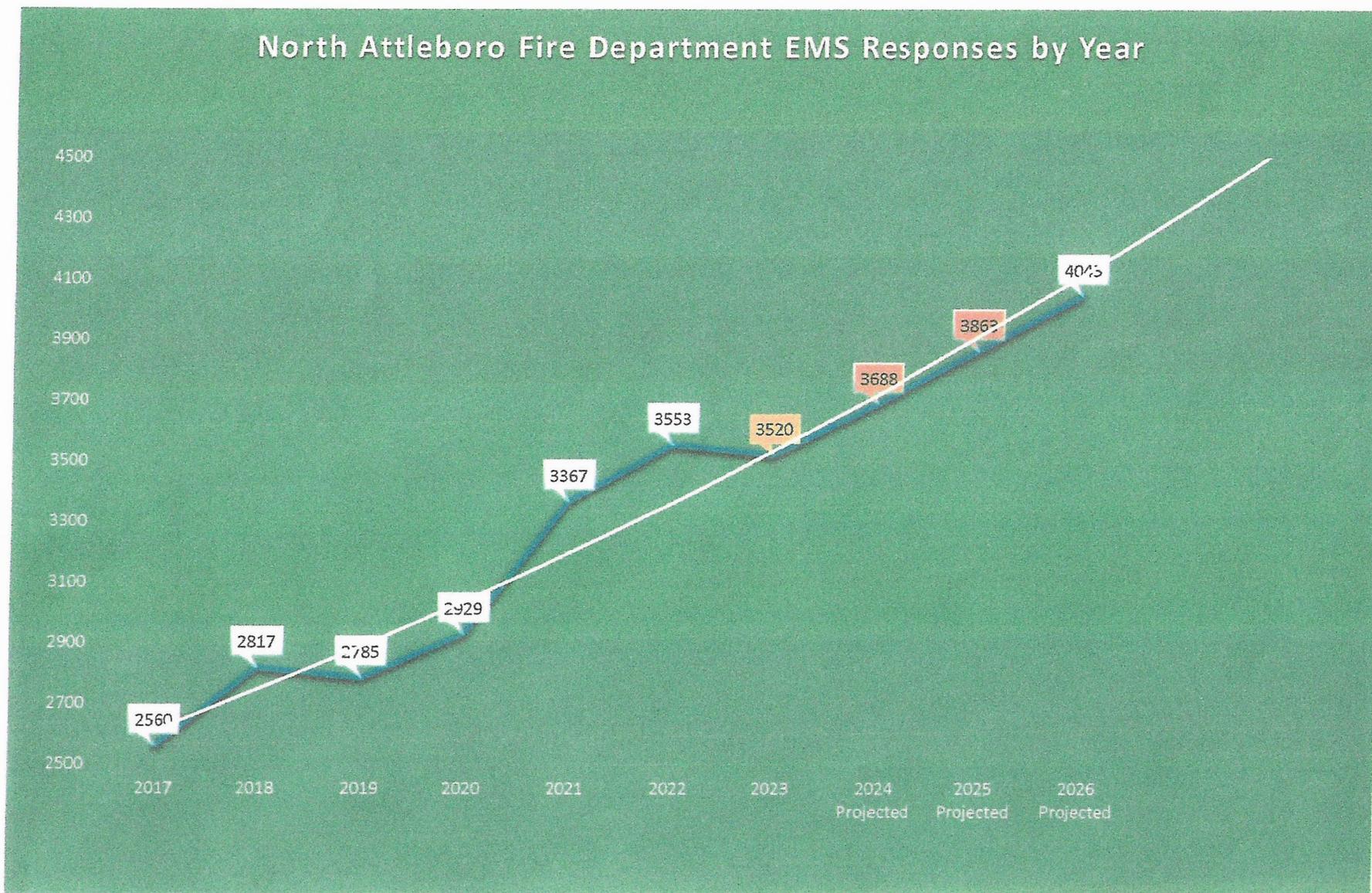
NORTH ATTLEBOROUGH FIRE DEPARTMENT 5-Year Incident Comparison



NORTH ATTLEBOROUGH FIRE DEPARTMENT 5-Year Incident Comparison



North Attleboro Fire Department EMS Responses by Year



Total growth from the (2017) to (2023) = $3520/2560 = 1.375$ over 6 years. 6th root calculated average annual growth rate of 1.375 is 1.049. Therefore, the average annual growth rate from 2017 to 2023 is approximately 4.9%.

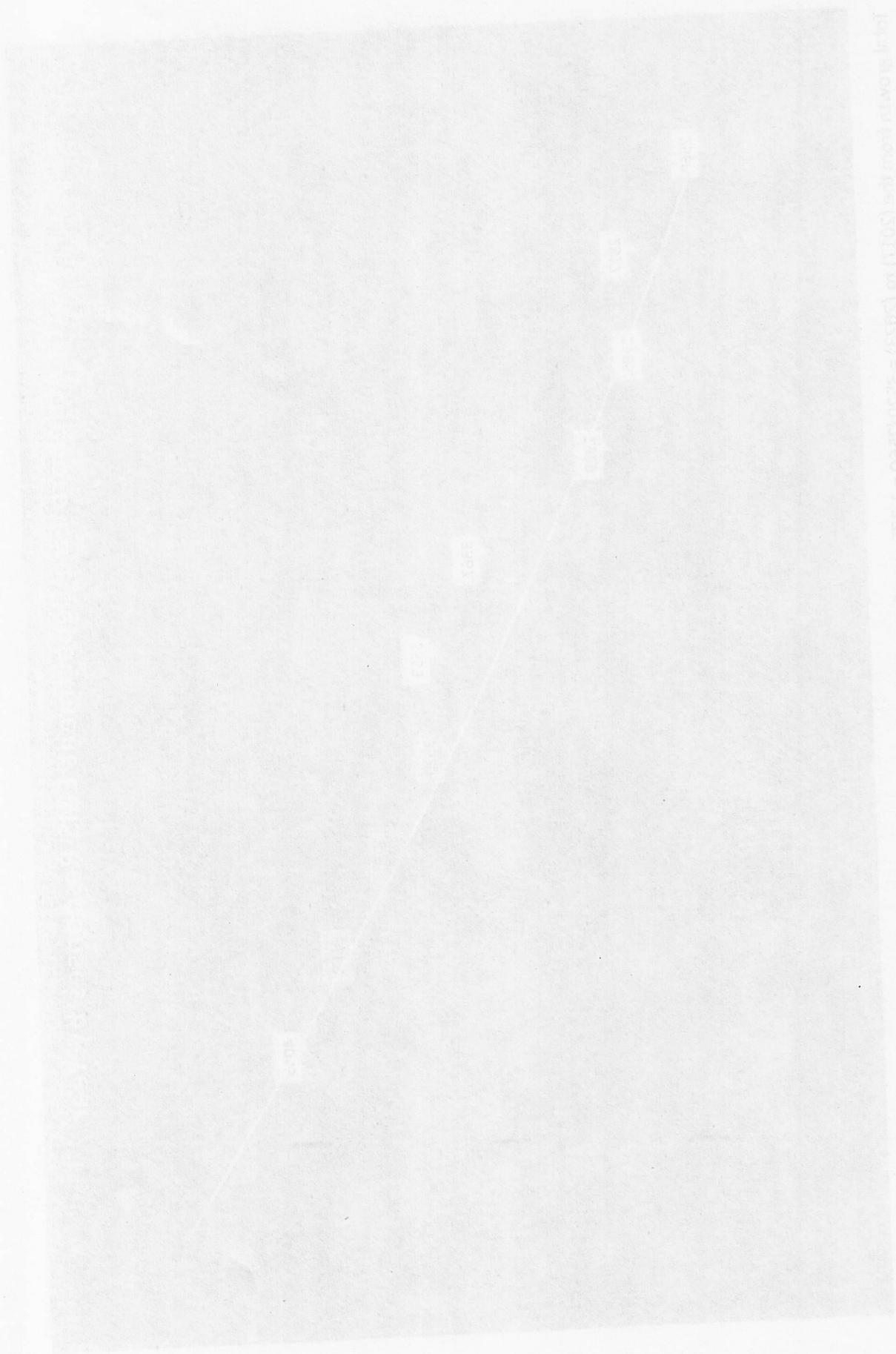
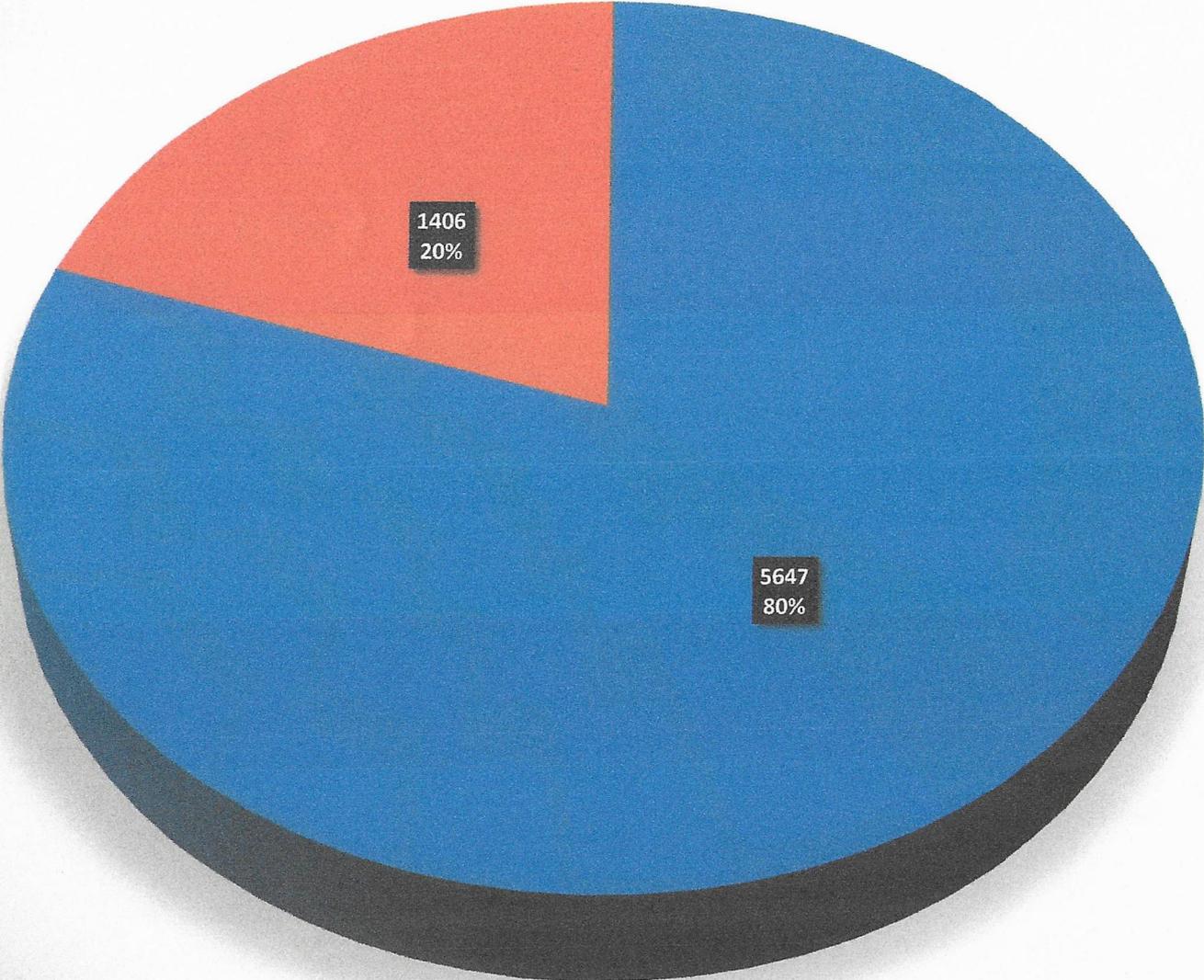


Figure 1: Average annual growth rates from 2013 to 2023. The average annual growth rate is 1.32% over the entire period. The average annual growth rate is 1.32% over the entire period.

NORTH ATTLEBOROUGH FIRE DEPARTMENT

2023 Concurrent Incidents



■ Total Incidents
■ Concurrent Incidents

NORTH ATTLEBOROUGH FIRE DEPARTMENT
SOS3 Concurrent Incidents

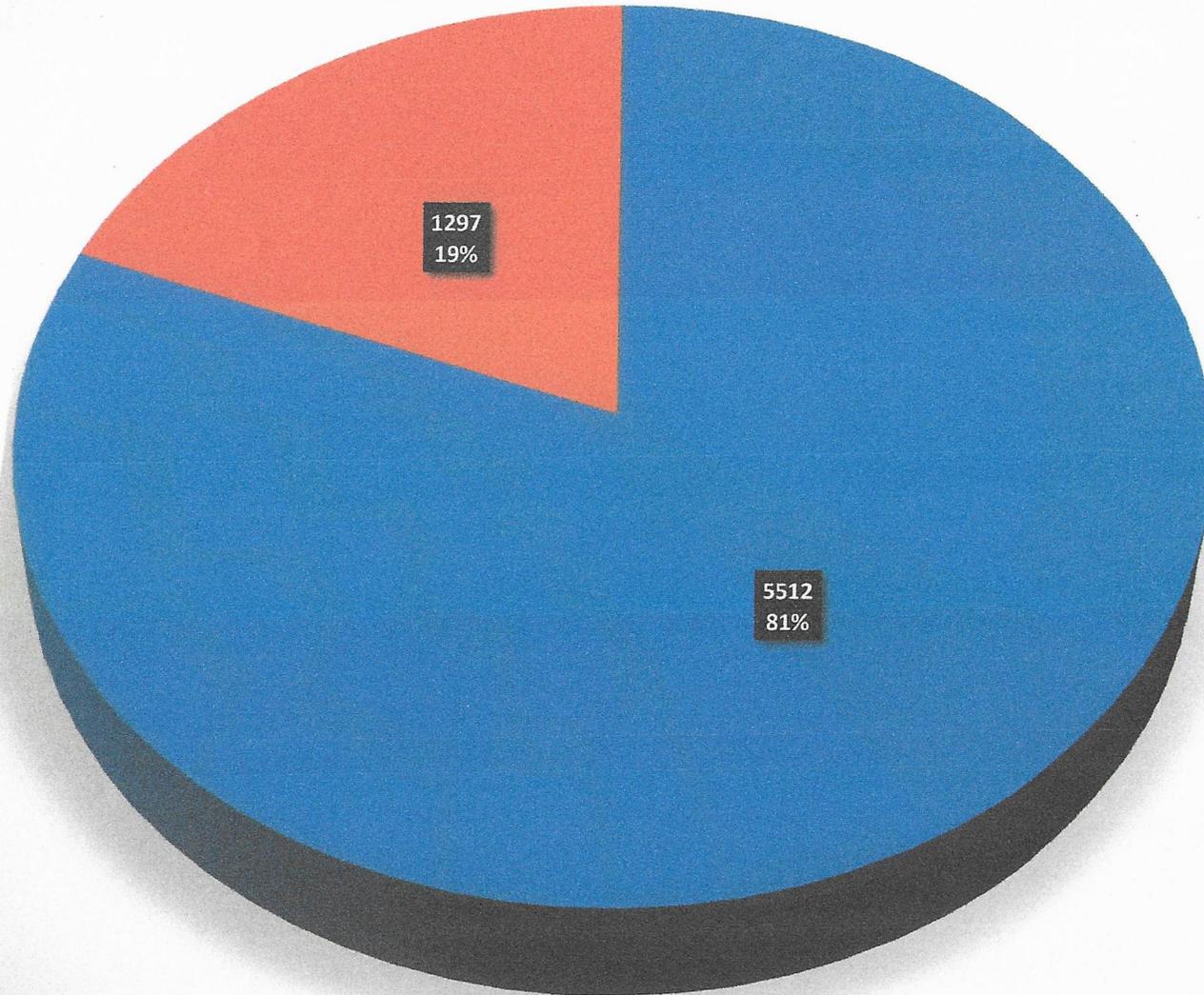


© 2003 North Attleborough Fire Department
www.nattleboro.com

NORTH ATTLEBOROUGH FIRE DEPARTMENT

2023 Concurrent Incidents

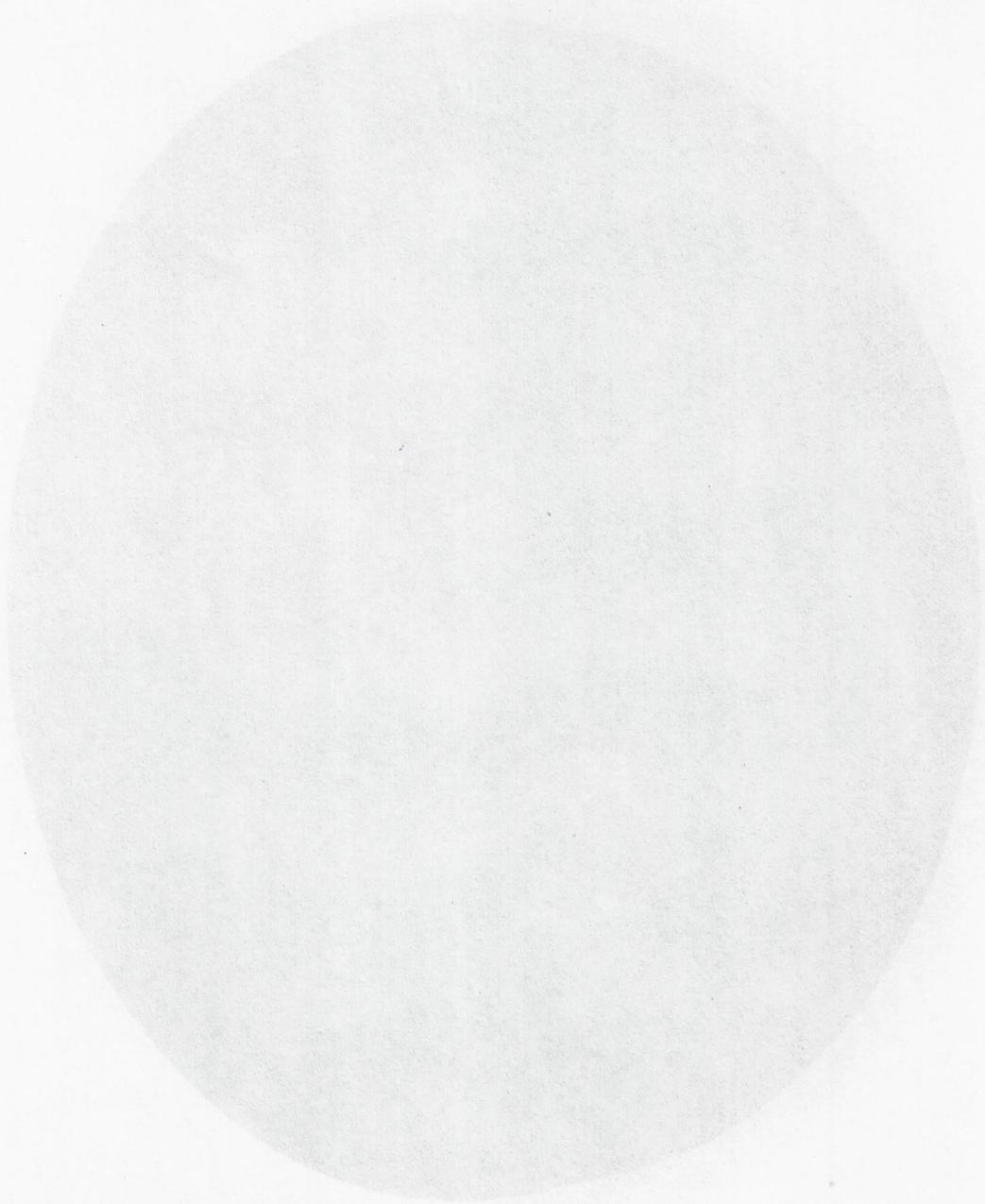
(Excluding September 11th Floods)



■ Total Incidents
■ Concurrent Incidents

MONTHLY ATTENDER PRODUCTION FEE DEPARTMENT

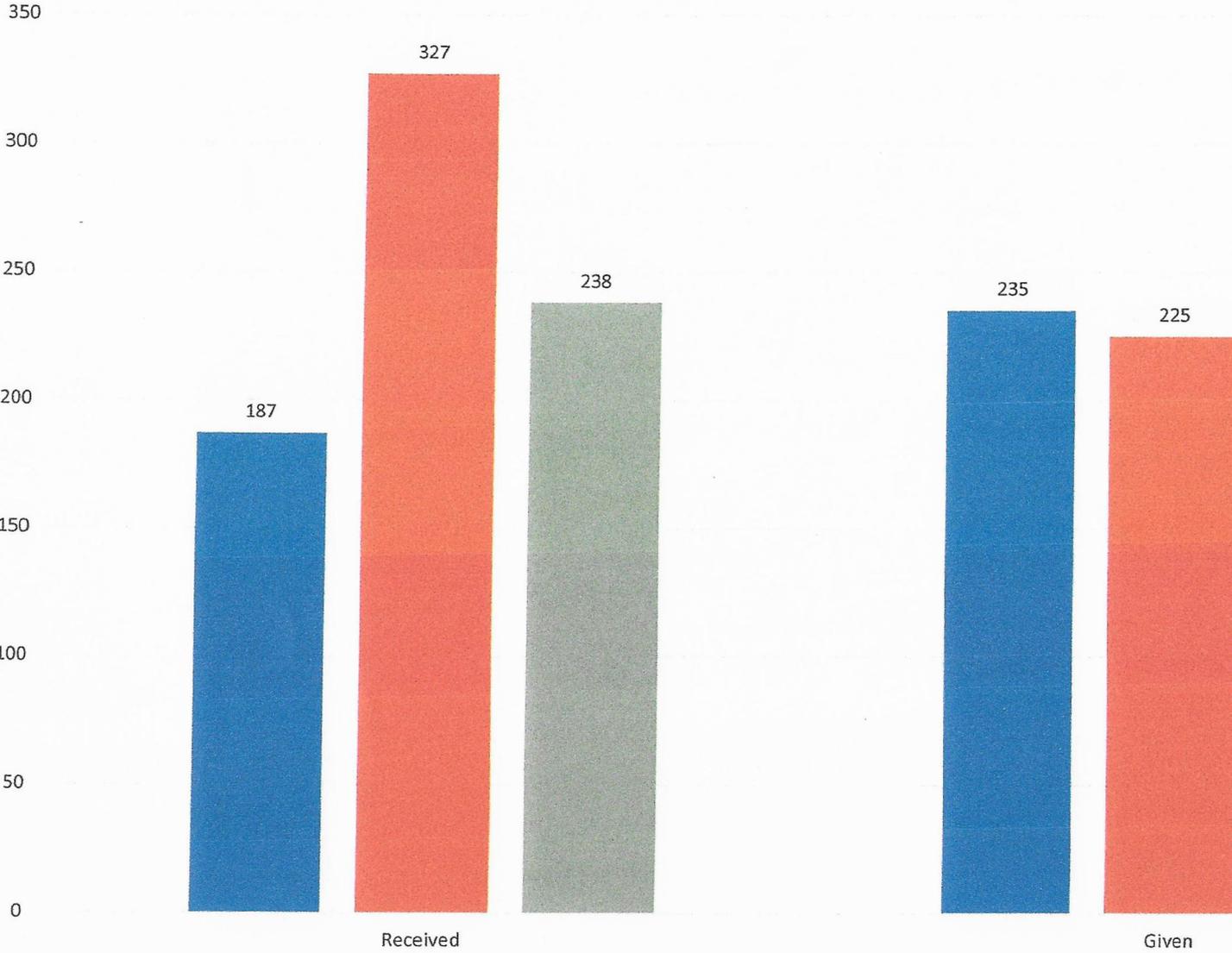
5023 Consultant Incidents
(Reported between 1/1/00 and 1/31/00)



Total Incidents
Consultant Incidents

NORTH ATTLEBOROUGH FIRE DEPARTMENT 2022-2023 Mutual Aid

■ 2022 ■ 2023 ■ 2023 (Excluding Sept 11 Floods)



NORTH VALLEBOROUGH FIRE DEPARTMENT
5055-5053 Wagon A19

5055-5053 Wagon A19

044

076

025

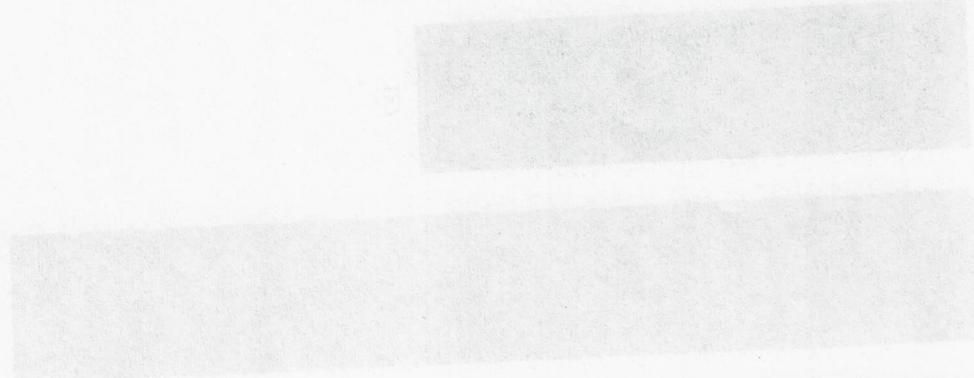
005

082

001

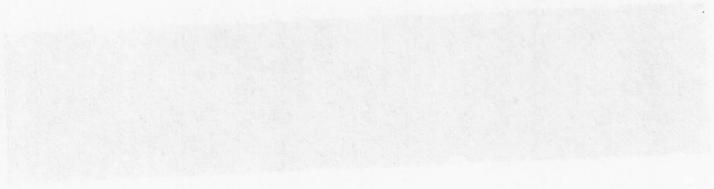
04

0



081

055



055

055



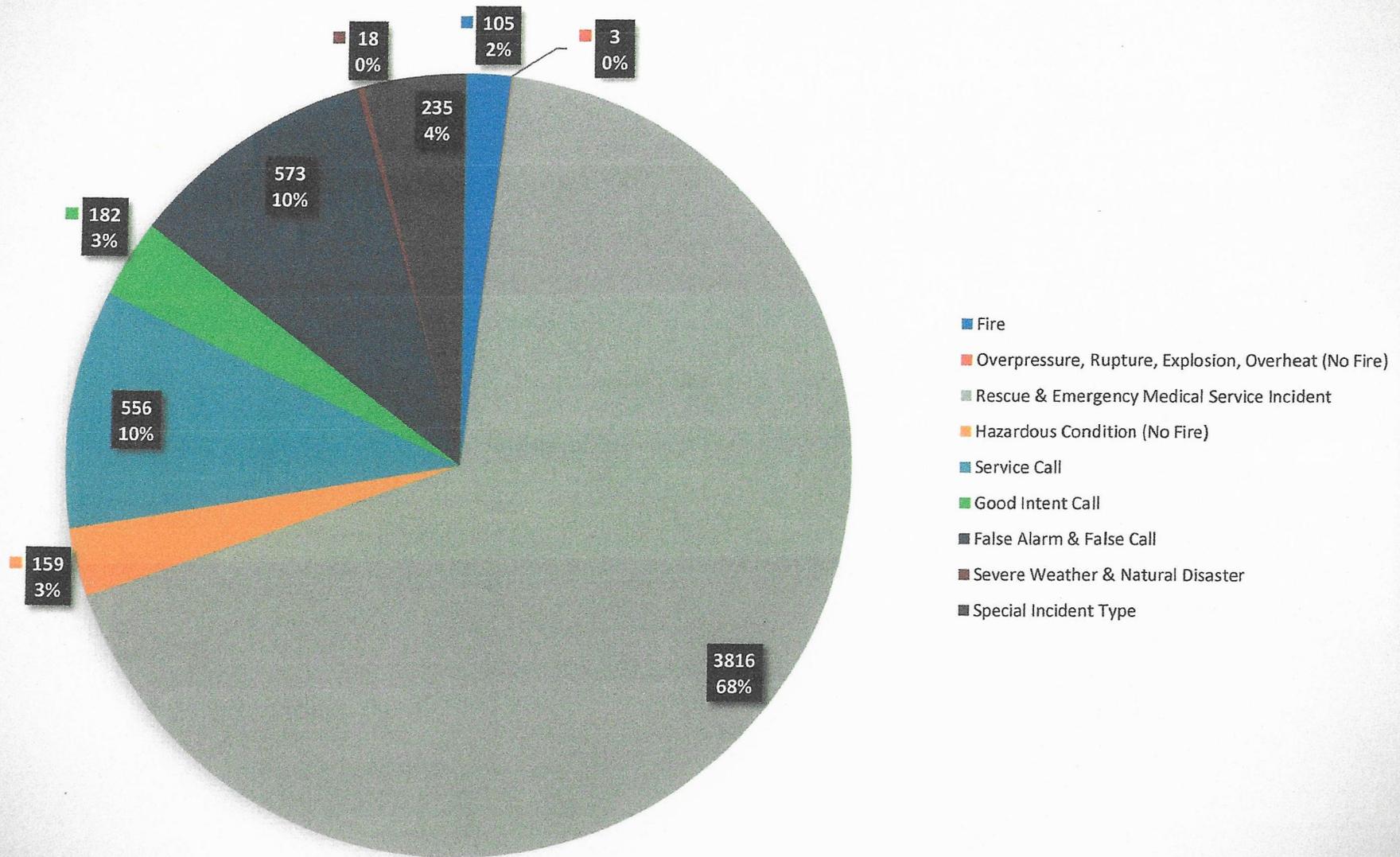
055



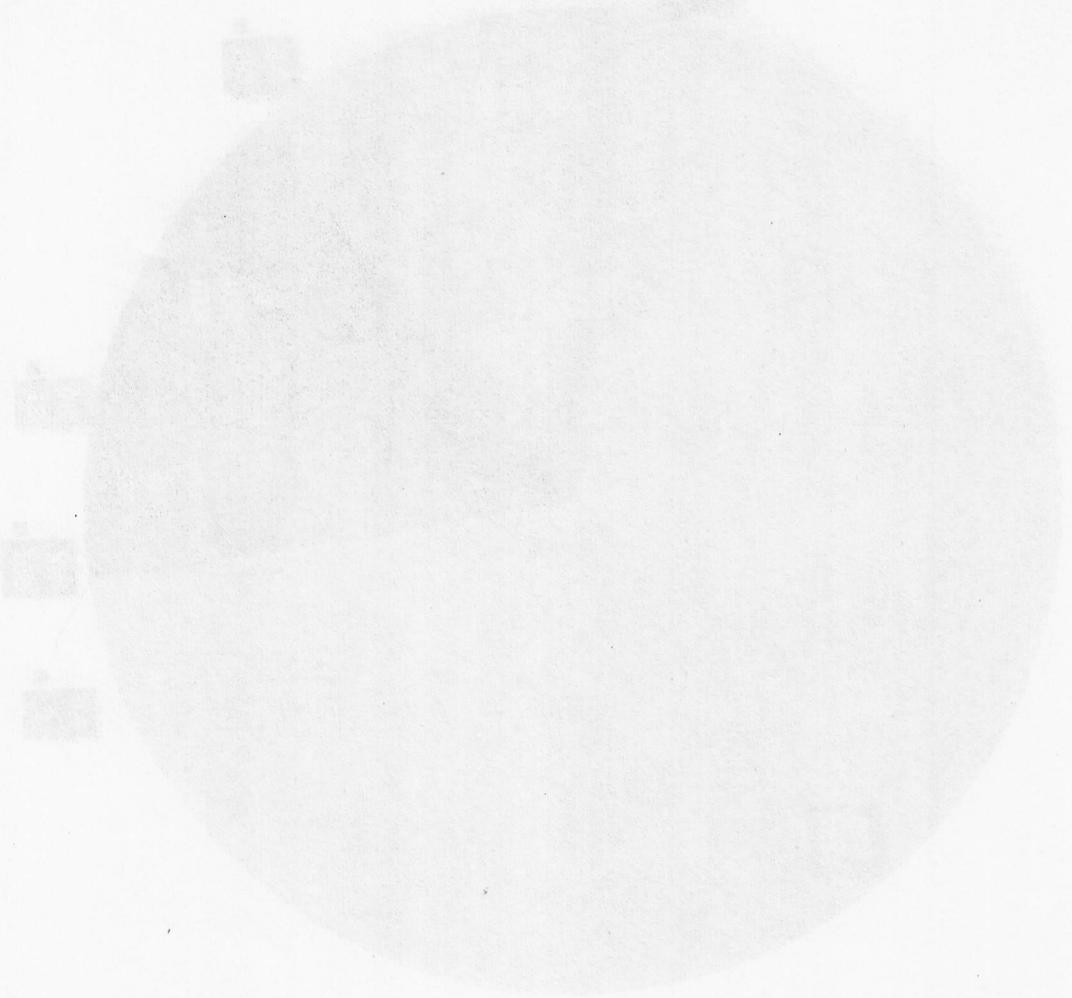
055

NORTH ATTLEBOROUGH FIRE DEPARTMENT

2023 NFIRS Report Data



NORTH WILTERRONGHILL FIRE DEPARTMENT
5033 NEIRS Report Data



1. Incident Type
2. Date & Time of Incident Occurrence
3. Police Agency & Case Call
4. Incident Call
5. Incident Call
6. Incident Call
7. Incident Call
8. Incident Call
9. Incident Call
10. Incident Call