

### TOWN COUNCIL MEASURE SUBMITTAL

Date: 04/10/2023	Submitted by: Town Manager	Telephone # 508-699-0100
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<p><b>MEASURE DESCRIPTION:</b></p> <p>FY2024 Sewer Enterprise Fund Annual Appropriation</p> <p>Signed:  07 APR 23</p>
<p><b>PURPOSE AND JUSTIFICATION:</b></p> <p>I hereby submit the following measure to the Town Council for its consideration and action:</p> <p>"That the Town of North Attleborough raise and appropriate the sum of \$6,269,533.00 to fund salaries, operation, debt and expenses of the Sewer Department, and to meet said appropriation raise the sum of \$6,169,533.00 through sewer rates and other sources, and transfer the sum of \$100,000.00 from Sewer Enterprise Retained Earnings, and that the Director of Public Works, with the approval of the Town Manager, be authorized to expend said funds.</p> <p>In addition, any expenditure from the Sewer Enterprise Reserve Fund for extraordinary and unforeseen circumstances is subject to the approval of the Town Manager and the Town Council."</p>
<p><b>SPECIAL REQUIREMENTS:</b></p> <p>This measure requires a legal notice and public hearing.</p>
<p><b>ATTACHMENTS:</b></p> <p>FY2024 Munis Budget Report</p>
<p><b>REFER TO SUB-COMMITTEE:</b></p> <p>Finance Sub-Committee</p>

# TOWN OF NORTH ATTLEBOROUGH



## NEXT YEAR BUDGET HISTORICAL COMPARISON

PROJECTION: 20241 OPERATING BUDGET FOR FISCAL YEAR 2024 FOR PERIOD 99

ACCOUNTS FOR:

SEWER	PRIOR FY3 ACTUALS	PRIOR FY2 ACTUALS	LAST FY1 ACTUALS	CY ACTUALS	CY REV BUDGET	PROJECTION LEVEL 1	PCT CHANGE
SEWER SALARIES	951,412.74	935,289.89	1,010,421.09	834,501.23	1,158,750.00	1,233,723.00	6.5%
SEWER EXPENSES	1,532,628.49	1,461,890.46	1,630,856.97	2,018,509.06	2,062,732.00	2,005,972.00	-2.8%
SEWER INDIRECTS	544,661.32	526,805.84	231,341.54	203,069.12	318,700.00	625,026.00	96.1%
TOTAL SEWER	3,028,702.55	2,923,986.19	2,872,619.60	3,056,079.41	3,540,182.00	3,864,721.00	9.2%
2/15/03 ISSUE	5,910.00	5,685.00	5,460.00	5,230.00	5,230.00	.00	-100.0%
11/1/03 MWPAT ISSUE 02	89,454.80	85,803.64	86,949.87	82,878.86	82,879.99	77,680.00	-6.3%
11/1/04 MWPAT ISS 03-2	99,590.57	95,703.45	96,519.48	92,165.62	92,168.93	83,862.00	-9.0%
MWPAT 04-32 ISSUE	119,193.82	119,037.49	118,877.06	118,713.36	118,715.00	118,548.00	-.1%
OCTOBER 2006 BOND ISSU	91,000.00	88,200.00	85,400.00	81,200.00	82,600.00	79,800.00	-3.4%
12/06 MWPAT ISSUE CW-0	55,907.74	55,835.45	55,762.28	55,686.79	55,687.00	55,612.00	-.1%
12/18/07 MWPAT ISSUE 0	54,326.13	54,257.26	54,187.51	54,116.48	54,118.00	54,045.00	-.1%
MWPAT 04-32A ISSUE 11/	10,466.77	10,452.97	10,439.17	10,424.30	10,425.00	10,411.00	-.1%
MWPAT 07-39 ISSUE 05/0	38,252.27	38,194.79	38,135.57	38,075.26	38,077.00	38,015.00	-.2%
JUNE 2009 BOND ISSUE	99,500.00	91,500.00	88,700.00	7,950.00	75,900.00	68,500.00	-9.7%
MWPAT CW 05-32	7,120.38	7,119.53	7,120.06	7,119.90	7,120.00	7,121.00	.0%
12/15/10 BOND ISSUE	255,475.00	247,531.25	239,843.75	215,500.00	227,250.00	219,750.00	-3.3%
MWPAT CWS 05-32	22,994.64	22,967.00	22,938.12	22,907.83	22,910.00	22,880.00	-.1%
MWPAT CW-04-32B	6,772.13	6,763.15	6,753.59	6,744.40	6,746.00	6,736.00	-.1%
MWPAT CW-10-31	392,443.89	401,431.06	410,647.72	420,099.49	420,100.00	429,793.00	2.3%
MWPAT CW-10-31A	375,906.66	375,591.63	375,267.48	374,935.00	374,936.00	374,594.00	-.1%
5/1/14 BOND ISSUE	54,692.50	53,892.50	58,092.50	6,096.25	57,193.00	56,293.00	-1.6%
5/15/15 BOND ISSUE	124,950.00	112,950.00	111,150.00	9,225.00	108,450.00	105,750.00	-2.5%
5/1/16 BOND ISSUE	91,750.00	88,500.00	85,250.00	8,500.00	82,000.00	78,750.00	-4.0%
4/1/18 ISSUE GOB	76,350.00	74,100.00	71,850.00	69,600.00	69,600.00	67,350.00	-3.2%
6/3/19 ISSUE GOB	84,755.83	82,450.00	79,950.00	13,725.00	77,450.00	74,950.00	-3.2%

NEXT YEAR BUDGET HISTORICAL COMPARISON

PROJECTION: 20241 OPERATING BUDGET FOR FISCAL YEAR 2024 FOR PERIOD 99

ACCOUNTS FOR:

LONG TERM DEBT	PRIOR FY3 ACTUALS	PRIOR FY2 ACTUALS	LAST FY1 ACTUALS	CY ACTUALS	CY REV BUDGET	PROJECTION LEVEL 1	PCT CHANGE
4/15/21 ISSUE GOB	.00	.00	.00	.00	.00	.00	.0%
4/06/2022 ISSUE GOB	.00	.00	.00	270,167.80	284,420.00	277,532.00	-2.4%
4/06/2023 ISSUE GOB	.00	.00	.00	.00	.00	96,840.00	.0%
<b>TOTAL LONG TERM DEBT</b>	<b>2,156,813.13</b>	<b>2,117,966.17</b>	<b>2,109,294.16</b>	<b>1,971,061.34</b>	<b>2,353,975.92</b>	<b>2,404,812.00</b>	<b>2.2%</b>
<b>GRAND TOTAL</b>	<b>5,185,515.68</b>	<b>5,041,952.36</b>	<b>4,981,913.76</b>	<b>5,027,140.75</b>	<b>5,894,157.92</b>	<b>6,269,533.00</b>	<b>6.4%</b>

\*\* END OF REPORT - Generated by Linda Catanzariti \*\*