



Measure #: 2025-066

## TOWN COUNCIL MEASURE SUBMITTAL

Date: 04/14/2025

Submitted By: Town Manager

Telephone #: 508-699-0100

### MEASURE DESCRIPTION:

FY2026 Water Enterprise Fund Annual Appropriation.AMENDED

Signed:

Michael Borg

Digitally signed by Michael Borg  
DN: c=US, ou=Town Manager, cn=Michael Borg, email=Emmborg@  
nattleboro.com  
Reason: I am the author of this document  
Location:  
Date: 2025.04.14 15:44:27 -0400  
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### PURPOSE AND JUSTIFICATION:

I hereby submit the following measure to the Town Council for its consideration and action:

"That the Town of North Attleborough raise and appropriate the sum of \$6,007,140 to fund salaries, operations, debt and expenses of the Water Department, and to meet said appropriation raise the sum of \$6,007,140 through water rates and other sources, and transfer the sum of \$0 from Water Enterprise Retained Earnings, and that the Director of Public Works, with the approval of the Town Manager, be authorized to expend said funds.

In addition, any expenditure from the Water Enterprise Reserve Fund for extraordinary and unforeseen circumstances is subject to the approval of the Town Manager and the Town Council."

**SPECIAL REQUIREMENTS:** This measure requires a Legal Notice and a Public Hearing.

**ATTACHMENTS:** FY2026 Munis Budget Report

**REFER TO SUB-COMMITTEE:** Finance

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Date: 04/14/2025

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PURPOSE AND JUSTIFICATION CONTINUED:

# TOWN OF NORTH ATTLEBOROUGH



## NEXT YEAR BUDGET HISTORICAL COMPARISON

PROJECTION: 20261 OPERATING BUDGET FOR FISCAL YEAR 2026									
FOR PERIOD 99									
ACCOUNTS FOR:									
WATER	PRIOR FY3 ACTUALS	PRIOR FY2 ACTUALS	LAST FY1 ACTUALS	CY ACTUALS	CY REV BUDGET	PROJECTION LEVEL 2	PCT CHANGE		
WATER SALARIES	1,063,339.01	1,096,743.22	1,088,682.55	1,089,105.53	1,288,026.00	1,368,696.00	6.3%		
WATER ENTERPRISE EXPEN	1,351,521.32	1,539,235.19	1,595,325.94	1,860,568.37	2,114,582.00	1,981,699.00	-6.3%		
WATER INDIRECTS	306,599.05	319,905.43	329,585.32	388,694.98	439,550.00	904,139.00	18.6%		
TOTAL WATER	2,721,459.38	2,955,883.84	3,013,593.81	3,338,368.88	3,842,158.00	4,254,534.00	2.2%		
OCTOBER 2006 BOND ISSU	29,900.00	28,400.00	27,900.00	22,000.00	22,000.00	21,200.00	-3.6%		
OCTOBER 2007 BOND ISSU	97,502.50	89,325.00	86,240.63	83,146.87	83,147.00	75,157.00	-9.6%		
JUNE 2009 BOND ISSUE	46,125.00	44,725.00	43,325.00	36,750.00	36,750.00	35,400.00	-3.7%		
12/15/10 BOND ISSUE	35,212.50	34,087.50	32,962.50	31,800.00	31,800.00	30,600.00	-3.8%		
5/15/13 ISSUE GOB	39,670.00	38,970.00	33,270.00	32,670.00	32,670.00	32,070.00	-1.8%		
5/15/15 BOND ISSUE	111,362.50	108,512.50	105,662.50	103,762.50	103,763.00	56,625.00	-45.4%		
5/1/16 BOND ISSUE	111,850.00	107,600.00	103,350.00	99,100.00	99,100.00	92,400.00	-6.8%		
4/1/17 ISSUE GOB	70,625.00	69,387.50	68,150.00	66,775.00	66,775.00	65,400.00	-2.1%		
4/1/18 ISSUE GOB	171,412.50	166,162.50	160,912.50	155,662.50	155,663.00	150,413.00	-3.4%		
6/3/19 ISSUE GOB	103,800.00	100,550.00	97,300.00	94,050.00	94,050.00	85,800.00	-8.8%		
4/15/21 ISSUE GOB	180,100.00	174,100.00	163,100.00	157,350.00	157,350.00	151,600.00	-3.7%		
4/06/2022 ISSUE GOB	.00	137,455.92	137,950.00	127,950.00	127,950.00	123,200.00	-3.7%		
4/27/2023 ISSUE GOB	.00	.00	213,305.22	213,500.00	213,500.00	200,750.00	-6.0%		
11/21/23 DWP-22-01 P25	.00	.00	.00	158,475.57	158,476.00	157,777.00	-.4%		
6/05/24 ISSUE GOB	.00	.00	.00	183,431.11	187,363.00	178,450.00	-4.8%		
6/XX/25 MCKEON PFAS RE	.00	.00	.00	.00	.00	179,952.00	.0%		
5/06/25 ISSUE GOB	.00	.00	.00	.00	.00	115,812.00	.0%		
TOTAL LONG TERM DEBT	997,560.00	1,099,275.92	1,273,428.35	1,566,423.55	1,570,357.00	1,752,606.00	11.6%		
GRAND TOTAL	3,719,019.38	4,055,159.76	4,287,022.16	4,904,792.43	5,412,515.00	6,007,140.00	4.7%		

\*\* END OF REPORT - Generated by Linda Catanzariti \*\*