



Measure #: 2025-100

TOWN COUNCIL MEASURE SUBMITTAL

Date: 6/09/2025

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

That the Town of North Attleborough appropriate the amount of Two Hundred Eighty-Seven Million Eight Hundred Sixty-One Thousand Ninety-Eight Dollars (\$287,861,098) for the purpose of paying costs of the construction of the North Attleborough High School Building Project located at 1 Wilson Whitty Way, North Attleborough, MA

Signed:

Michael Borg

Digitally signed by Michael Borg
DN: c=US, ou=Town Manager, cn=Michael Borg, email=Emmborg@
nattleboro.com
Reason: I am approving this document with my legally binding signature
Location:
Date: 2025.06.07 13:36:27-0400'
Foxit PDF Editor Version: 12.0.0

PURPOSE AND JUSTIFICATION:

ORDER

That the Town of North Attleborough appropriate the amount of Two Hundred Eighty-Seven Million Eight Hundred Sixty-One Thousand Ninety-Eight Dollars (\$287,861,098) for the purpose of paying costs of the construction of the North Attleborough High School Building Project located at 1 Wilson Whitty Way, North Attleborough, MA, including the payment of all costs incidental or related thereto (the "Project"), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children for at least 50 years, and for which the Town of North Attleborough may be eligible for a grant from the Massachusetts School Building Authority (the "MSBA"), said amount to be expended under the direction of the School Building Committee. To meet this appropriation, the Town of North Attleborough Treasurer, with the approval of the Town Manager, is authorized to borrow said amount under and pursuant to M.G.L. Chapter 44 and/or M.G.L. Chapter 70B, or pursuant to any other enabling authority, and to issue bonds or notes of the Town of North Attleborough therefor. The Town of North Attleborough acknowledges that the MSBA's grant program is a non entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the Town of North Attleborough incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the Town of North Attleborough; provided further that any grant that Town of North Attleborough may receive from the MSBA for the Project shall not exceed the lesser of (1) 62.54 percent of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the Town of North Attleborough and the MSBA.

SPECIAL REQUIREMENTS:

ATTACHMENTS:

REFER TO SUB-COMMITTEE: Finance Sub-Committee

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PURPOSE AND JUSTIFICATION CONTINUED: