



Measure #: 2025-111

TOWN COUNCIL MEASURE SUBMITTAL

Date: June 23, 2025

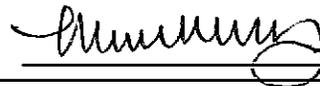
Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

Authorization to transfer \$340,176.87 of FY25 Free Cash to the Capital Improvement Stabilization Fund

Signed:

 23 JUN 25

PURPOSE AND JUSTIFICATION:

The Capital Stabilization Fund is a critical strategic tool enabling the Town to address financial and community goals. Transferring \$340,176.87 from available Free Cash to the Capital Improvement Stabilization Fund is a strategic and forward-thinking decision that ensures the community is investing in its future. This action addresses future infrastructure needs and lays the groundwork for sustainable growth, improved public safety and enhances quality of life for all residents. Most importantly, transferring these funds demonstrates fiscal responsibility, strategic planning and a commitment to the well-being and prosperity of North Attleborough.

The current FY25 Free Cash balance is: \$1,090,176.87.

Therefore, I respectfully request that the Town Council authorizes to transfer \$340,176.87 of FY25 Free Cash to the Capital Improvement Stabilization Fund.

SPECIAL REQUIREMENTS:

ATTACHMENTS:

REFER TO SUB-COMMITTEE: