



Measure #: 2026-013

TOWN COUNCIL MEASURE SUBMITTAL

Date: 8/25/2025

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

Authorization for Quarterly Withdrawals from the Capital Stabilization Fund for Tri-County Capital Construction Costs.AMENDED

Signed: Michael Borg

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Date: 2025.08.21 09:23:17-0400
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PURPOSE AND JUSTIFICATION:

To authorize the Town Manager's Office to withdraw funds from the Capital Stabilization Fund to meet the Town of North Attleborough's FY26 obligation for capital construction costs associated with Tri-County. The Town previously allocated approximately \$2.2 million from FY25 Free Cash into the Capital Stabilization Fund for this purpose.

The Town of North Attleborough makes monthly payments to Tri-County Regional Vocational Technical High School for both operating and capital expenses. This measure authorizes the Town Manager's Office to make twelve (12) monthly withdrawals from the Capital Stabilization Fund over the next twelve months to pay the obligated capital construction costs.

The rationale for this approach is to retain the principal balance in the Capital Stabilization Fund, where it can continue to earn a higher interest rate for the Town during the fiscal year. This is preferable to making a single transfer into the General Fund, which yields little to no interest. By maintaining the funds in the Capital Stabilization Fund and withdrawing monthly as needed, the Town maximizes investment earnings while ensuring timely payment of its obligations to Tri-County.

SPECIAL REQUIREMENTS:

ATTACHMENTS:

REFER TO SUB-COMMITTEE: Finance Subcommittee

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PURPOSE AND JUSTIFICATION CONTINUED: