

Michael Borg
Town Manager



TOWN OF NORTH ATTLEBOROUGH
43 South Washington Street
North Attleborough MA 02760
508-699-0100

INTEROFFICE MEMORANDUM

DATE: Thursday, September 11, 2025
TO: Town Clerk Pat McNielly
FROM: Michael Borg, Town Manager
CC: Stacy Blaisdell, Town Accountant
Tammy Baillargeon, Assistant Town Accountant
Chris Sweet, Town Treasurer/Tax Collector
RE: **Measure 2026-014-** Authorization to Lend Funds from the Environmental Protection Agency (EPA) Revolving Loan Fund (RLF).

Town Council Meeting- President Justin Paré

Measure 2026-014- Authorization to Lend Funds from the Environmental Protection Agency (EPA) Revolving Loan Fund (RLF).

Purpose and Justification:

The purpose of this measure is to gain Town Council approval to lend funds from the EPA RLF to support decontamination efforts at 262 Broadway, the former Webster Mill site.

In September 2022, the EPA awarded the Town of North Attleborough an RLF grant to aid in brownfields clean-up projects. The loan grant is for \$1,000,000, and it includes a requirement for the Town to contribute an additional \$200,000. The EPA has confirmed that the Town's RLF program management team, the Town of North Attleborough Revolving Loan Fund, can loan the EPA RLF to the Town.

The Town plans to use the EPA RLF to continue clean-up efforts at 262 Broadway, the site of the former Webster Mill. This ongoing clean-up effort consists of four phases: demolition, debris removal, decontamination and development. With the eventual conclusion of the EPA's clean-up action, phase II, the Town wants to maintain the momentum and execute phase III, decontamination, with the EPA RLF funds.

The draft lending vehicle provides favorable terms to the Town. Loan repayment is triggered by sale of 262 Broadway to a developer, it immediately uses proceeds of the sale to pay down the loan, and it provides a structured ten-year, no-interest loan to satisfy the balance.

The Town Council met on August 25, 2025, and on behalf of the Town Council, a motion was made by Vice-President Lapointe to refer **Measure 2026-014-** Authorization to Lend Funds from the Environmental Protection Agency (EPA) Revolving Loan Fund (RLF) to the Finance Subcommittee for further review and consideration.

Councilor Donovan seconded the motion.

Motion carried. 8-0.

The Finance Sub-Committee met on September 3, 2025, and on behalf of the Committee, a motion was made by John Donohue to **Measure 2026-014-** Authorization to Lend Funds from the Environmental Protection Agency (EPA) Revolving Loan Fund (RLF) back to the Full Town Council with a favorable recommendation.

Councilor St. Pierre seconded the motion.

Motion carried. 6-0.

The Town Council met on September 8, 2025, and on behalf of the Town Council, a motion was made by Councilor Simmons to approve **Measure 2026-014-** Authorization to Lend Funds from the Environmental Protection Agency (EPA) Revolving Loan Fund (RLF).

Vice-President Lapointe seconded the motion.

Motion carried. 9-0.