



Measure #: 2026-040

TOWN COUNCIL MEASURE SUBMITTAL

Date: 11/24/2025

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

Authorization to Transfer FY26 Free Cash in the amount of \$5,317,073.00 or (\$5.3mm) into the Capital Stabilization Account

Signed:

Michael Borg

Digitally signed by Michael Borg
Date: 2025.11.21 08:37:55 -05'00'

PURPOSE AND JUSTIFICATION:

I hereby submit the following measure to the Town Council for its consideration and action:

That the Town of North Attleborough authorize the transfer of Five Million Three Hundred Seventeen Thousand Seventy-Three Dollars (\$5,317,073.00) from Fiscal Year 2026 Free Cash to the Capital Stabilization Account.

The Department of Revenue certified the Town's Fiscal Year 2026 Free Cash on November 7, 2025, in the amount of Six Million One Hundred Sixty-Seven Thousand Seventy-Three Dollars (\$6,167,073.00). Of this total, it is proposed that \$5.3 million be transferred to the Capital Stabilization Account. This Free Cash certification reflects the strength of the Town's longstanding financial management practices and conservative budgeting policies.

The purpose of this transfer is to maximize the Town's financial position by placing these funds into the Capital Stabilization Account, where they will accrue interest and strengthen our long-term capital planning capacity. Free Cash does not earn interest when left unappropriated; moving these funds into Stabilization allows the Town to preserve the value of these dollars while preparing for future capital needs.

This action aligns with the Town's fiscal policies by reinforcing reserves, supporting multi-year capital planning, and maintaining a strong financial footing. Funds placed in the Capital Stabilization Account remain available for future appropriation by vote of the Town Council.

SPECIAL REQUIREMENTS:

ATTACHMENTS:

REFER TO SUB-COMMITTEE: Finance

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PURPOSE AND JUSTIFICATION CONTINUED: