

Town of North Attleboro BASIC & VOLUNTARY LIFE

How much insurance does the Town offer me?

The town of North Attleboro offers employees the opportunity to purchase \$10,000 of basic life insurance coverage and will pay 75% of the premium. The employee's cost is \$1.35 per month. While this is a great benefit, it may not cover all your final expenses nor leave anything for your loved ones.

How much more insurance can I buy?

An employee may elect additional insurance in increments of \$10,000, up to five times their salary, to a maximum of \$500,000, with a guaranteed issue amount of \$100,000, or \$50,000 over the age of 60, without additional health questions.

What are the costs?

This insurance has age-banded rates but is based on issue age; therefore, your premium will not increase as you get older. (See back of sheet for rates)

Should I wait until I'm older to sign up for this coverage?

Each employee is offered one opportunity to sign up for this coverage, to certain limits, without having to submit medical evidence of insurability. This means, that in your first 30 days of employment, you could get up to \$100,000 of insurance without having to answer any medical questions. When you get older, you may not be medically able to qualify.

Can this policy be deducted from my paycheck as other benefits?

Yes, the Optional Term Life Insurance also includes convenient payroll deductions.

Can I cover my family also?

Yes, you may cover your spouse and child(ren) to certain limits.

How can I get more info?

For more information, please contact Human Resources at (508) 634-2175.

This form is for informational purposes only, please refer to the contract for specific language.