

TREASURER / COLLECTOR

FY23
FINAL
BUDGET

ORG FUNCTION: FINANCE
Department Numbers 145 / 146

Christopher Sweet
Treasurer / Collector

	Treasurer		Collector		
Salaries:	\$264,198	2.24%	Salaries:	\$183,236	2.45%
Expenses:	\$113,750	(8.8%)	Expenses:	\$40,550	0%
Total Budget FY23:	\$377,948	(1.36%)	Total Budget FY23:	\$223,786	2.0%

Mission & Services Overview

MISSION: Custodian of all Town Revenue, Monies, and Funds. Efficiently collect monies owed to the Town (receivables) and accurately and timely disburse payments (payables), including payroll. Maintain the highest level of customer service, both internally and externally.

SERVICES: The Treasurer / Collector's Office ensures that all Town funds are accounted for and all receipts due to the Town are collected. In accordance with Mass General Laws Ch44 Section 55B, the Treasurer / Collector is responsible for ensuring the safety and liquidity of the Town's funds while earning the highest yield possible. The Treasurer / Collector also maintains banking relationships; manages electronic payments; and is responsible for the issuance of Town debt. The Treasurer / Collector's Office issues and collects over 90,000 bills each year, including real estate, personal property, and motor vehicle excise bills. The Treasurer / Collector's Office also handles all electronic funds transfers from federal and state governments and monies from private entities.

FY22 Accomplishments

- Achieved AA+ Bond Rating upgrade
- Issued \$10.2MM General Obligation Bonds – at 2.6% with \$827K Premium
- Continued roll out of Time & Attendance software
- Anticipated Auction of Foreclosed Properties under the control of the Treasurer
- Transfer of Pace Plaza Condo from Town to Condo Association
- Anticipated implementation of new Online Tax Payment System
- Hired & Trained replacement Regular Part Time employee in the Collector Office

FY23 Goals and Objectives

- Physically combine the Treasurer and Collector offices into one location
- Hire & Train replacement Regular Full Time employee in the Treasurer Office
- Hire & Train replacement Regular Part Time employee in the Treasurer Office
- Hire replacement Assistant Treasurer in the Treasurer Office

TREASURER / COLLECTOR

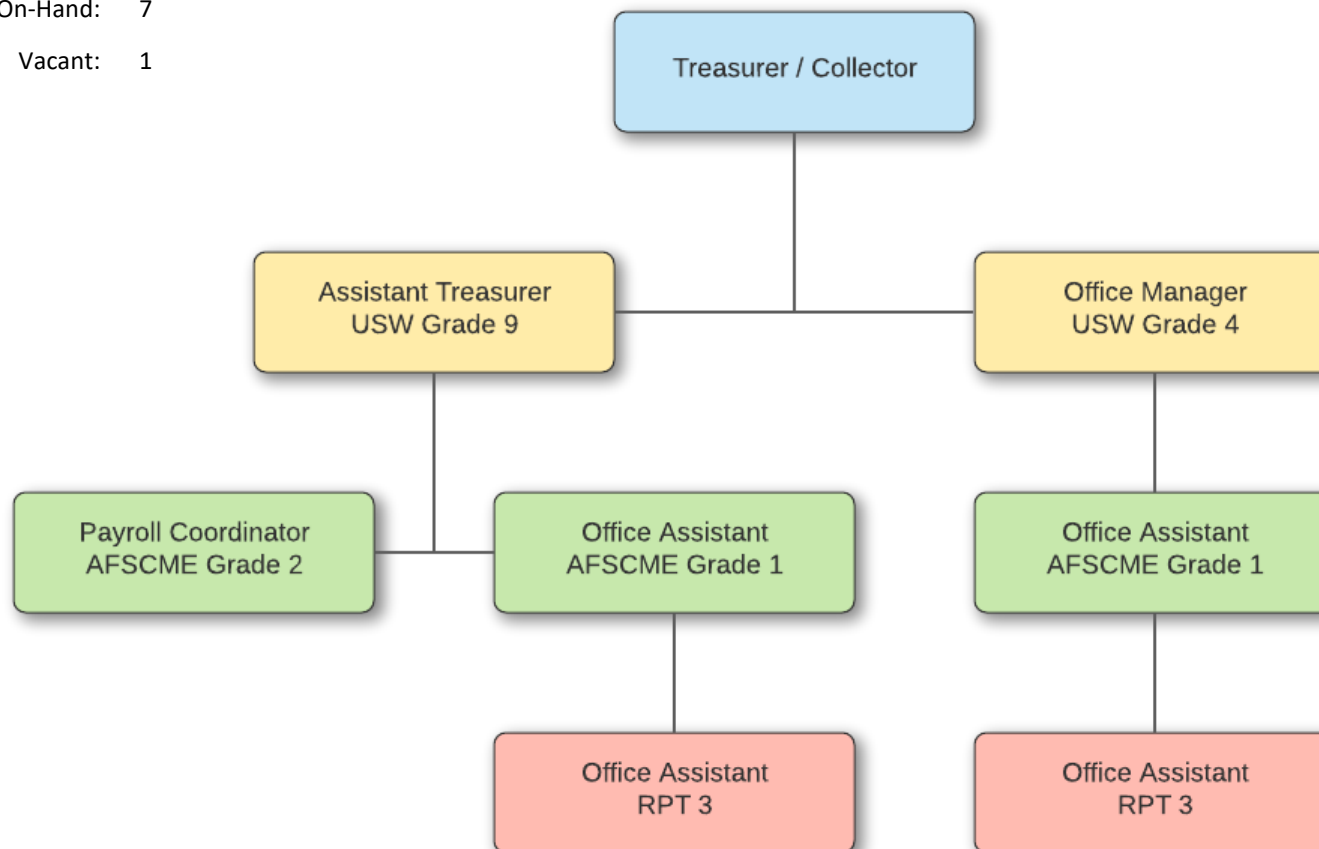
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Organizational Chart & Personnel Accounting

Authorized: 8

On-Hand: 7

Vacant: 1



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TOWN OF NORTH ATTLEBOROUGH
NEXT YEAR BUDGET HISTORICAL COMPARISON

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PROJECTION: 20231 OPERATING BUDGET FOR FISCAL 2023

FOR PERIOD 99

ACCOUNTS FOR:

GENERAL FUND	PRIOR FY3 ACTUALS	PRIOR FY2 ACTUALS	LAST FY1 ACTUALS	CY ACTUALS	CY REV BUDGET	PROJECTION LEVEL 1	PCT CHANGE
145 TREASURER							
TREASURER SALARIES	183,436.55	189,641.14	195,957.84	200,251.33	258,412.00	264,198.00	2.2%
TREASURER EXPENSES	75,422.74	78,832.67	51,845.61	108,645.61	124,750.00	123,750.00	-.8%
TREASURER	258,859.29	268,473.81	247,803.45	308,896.94	383,162.00	387,948.00	1.2%
TOTAL GENERAL FUND	258,859.29	268,473.81	247,803.45	308,896.94	383,162.00	387,948.00	1.2%
GRAND TOTAL	258,859.29	268,473.81	247,803.45	308,896.94	383,162.00	387,948.00	1.2%

** END OF REPORT - Generated by Michael Borg **