

SMALL COMMERCIAL EXEMPTION INFORMATION

INFORMATION	SMALL COMMERCIAL EXEMPTION (FISCAL 2022 Actual Figures)	SMALL COMMERCIAL EXEMPTION (FISCAL 2023 Estimated Figures)
TOTAL NUMBER OF PROPERTIES QUALIFIED FOR THE EXEMPTION:	37	45
TOTAL ASSESSED VALUE TO BE EXEMPT DUE TO ADOPTION OF EXEMPTION:	\$ 767,543	\$ 961,485
TOTAL TAX DOLLARS TO BE EXEMPT DUE TO ADOPTION OF EXEMPTION:	\$ 13,078	\$ 16,384
RECIPIENT OF THE EXEMPTION BENEFIT:	Property Owner	Property Owner
THE ADDITIONAL TAX BURDEN DUE TO THE EXEMPTION IS SHIFTED TO:	Additional tax burden is borne by all industrial class property and the commercial properties that do not qualify for the SCE.	Additional tax burden is borne by all industrial class property and the commercial properties that do not qualify for the SCE.
QUALIFYING DATE:	Qualifying date of occupancy is the prior January 1.	Qualifying date of occupancy is the prior January 1.
QUALIFYING CRITERIA:	The property must be classified as commercial property; excludes industrial properties.	The property must be classified as commercial property; excludes industrial properties.
ADDITIONAL QUALIFYING CRITERIA:	Employ an annual average employment of fewer than ten employs.	Employ an annual average employment of fewer than ten employs.
ADDITIONAL QUALIFYING CRITERIA:	Name of and address commercial business must appear on the Annual Department of Employment List; mailed to Board of Assessors Office 07/01 of each year.	Name of and address commercial business must appear on the Annual Department of Employment List; mailed to Board of Assessors Office 07/01 of each year.
ADDITIONAL QUALIFYING CRITERIA:	Total assessed value of entire parcel must be less than 1 million dollars.	Total assessed value of entire parcel must be less than 1 million dollars.
ADDITIONAL QUALIFYING CRITERIA:	For properties containing more than one commercial occupant; all the occupants must individually meet all qualifications in order for the parcel to qualify for the exemption.	For properties containing more than one commercial occupant; all the occupants must individually meet all qualifications in order for the parcel to qualify for the exemption.
ADDITIONAL QUALIFYING CRITERIA:	Any vacancy in the property on the prior January 1st disqualifies the entire parcel; even if the parcel would otherwise qualify.	Any vacancy in the property on the prior January 1st disqualifies the entire parcel; even if the parcel would otherwise qualify.