

Town of North Attleboro
Revenue Projections Updated
FY2024
February 28, 2023

<u>Source</u>	Budget	Updated Budget	
	FY2024	FY2024	Delta
Tax Levy Computation			
Previous Year Levy Limit	\$ 67,636,332	\$ -	(67,636,332)
Prop 2 1/2 Increase	1,690,908	-	(1,690,908)
+ New Growth	\$ 600,000	\$ -	(600,000)
Override	-	-	-
Total Levy Under the Cap	\$ 69,927,240	\$ -	(69,927,240)
Debt Excl Levy	\$ -	\$ -	-
Maximum Allowable Levy	\$ 69,927,240	\$ -	(69,927,240)
Unused Levy Capacity			
Total Tax Levy	\$ 69,927,240	\$ -	(69,927,240)

State Aid (per Cherry Sheet)	Estimated (Governor's budget)		
Chapter 70 Aid	\$ 21,172,601	\$ -	(21,172,601)
Charter School Assistance	390,877	-	(390,877)
Total School Aid	\$ 21,563,478	\$ -	(21,563,478)
Lottery/Unrestricted Gen. Govt. Aid	\$ 3,399,355	\$ -	(3,399,355)
Veterans Benefits	\$ 182,203	\$ -	182,203
Exemptions Vet Blind Spouse	89,422	-	89,422
Total General Government	\$ 3,670,980	\$ -	(3,670,980)
Total State Aid	\$ 25,234,458	\$ -	(25,234,458)

Local Receipts			
Motor Vehicle	\$ 4,200,000	\$ -	(4,200,000)
Other Excise	1,475,000	-	(1,475,000)
Penalties & Interest on Taxes	302,000	-	(302,000)
In Lieu of Taxes	25,000	-	(25,000)
Fees	275,150	-	(275,150)
Dept Revenue - Schools	2,400	-	(2,400)
Dept Revenue - Library	1,800	-	(1,800)
Other Dept Revenue (Misc)	16,325	-	(16,325)

Licenses & Permits	483,050	-	(483,050)
Special Assessments	25,650	-	(25,650)
Fines & Forfeits	41,700	-	(41,700)
Investment Income	100,000	-	(100,000)
Medicaid Reimbursement	200,000	-	(200,000)
Misc. Recurring	412,000	-	(412,000)
Misc. Non-Recurring	14,500	-	(14,500)
Total Estimated Local Receipts	\$ 7,574,575	\$ -	(7,574,575)

Enterprise Indirects			
Sewer Enterprise	\$ 318,619	\$ -	(318,619)
Water Enterprise	\$ 339,334	\$ -	(339,334)
Solid Waste	\$ 85,447	\$ -	(85,447)
Total Enterprise Transfers	\$ 743,400	\$ -	(743,400)

Transfer from Available Funds			
Ambulance Reserve for Approp	\$ 2,006,474	\$ -	\$ (2,006,474)
Ambulance Debt Service	-	-	-
Total from Ambulance Fund	\$ 2,006,474	\$ -	\$ (2,006,474)
Total Trans from Available Funds	\$ 2,006,474	\$ -	\$ (2,006,474)

Debt Service Transfers			
SBAB Reimbursement			
SBAB Accounts	-	-	-
Total Debt Service	\$ -	\$ -	-

Withdrawals			
Betterment Stabilization Fund	30,000	\$ -	30,000
53rd Week - Payroll			
Total Withdrawals	\$ 30,000	\$ -	30,000

PILOT			
NAED	\$ 340,341	\$ -	(340,341)
Total PILOTS	\$ 340,341	\$ -	(340,341)

Grand Total Revenues	\$ 105,856,488	\$ -	(105,856,488)
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