



Measure #: 2024-046

## TOWN COUNCIL MEASURE SUBMITTAL

Date: 11/27/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

### MEASURE DESCRIPTION:

To Authorize One Million Dollars (\$1,000,000) of FY24 Free Cash to reduce the tax levy for the fiscal year ending June 30, 2024

Signed: \_\_\_\_\_

Michael D. Borg

Digitally signed by Michael D. Borg  
DN: cn=US, o=Town Manager, cn=Town of North Attleborough,  
c=US, email=Michael.D.Borg, Emborg@nattleboro.com  
Reason: I am the author of this document  
Location: your signing location here  
Date: 2023.11.27 10:56:55 -0500  
Ford PDF Editor Version: 11.0.1

### PURPOSE AND JUSTIFICATION:

I hereby submit the following measure to the Town Council for its consideration and action.

That the Town of North Attleborough authorize the sum of One Million Dollars (\$1,000,000) of FY24 Free Cash to reduce the tax levy for the fiscal year ending June 30, 2024.

The DOR certified the Fiscal 2024 Free Cash in the amount of Five Million Five Hundred Fifty Three Thousand Nine Hundred Twelve Dollars (\$5,553,912) on October 25, 2023. The Town's Free Cash position demonstrates a benefit of the long-standing fiscal policies and management.

### SPECIAL REQUIREMENTS:

### ATTACHMENTS:

REFER TO SUB-COMMITTEE: Finance

