



# FISCAL YEAR 2025 FINAL BUDGET PRESENTATION

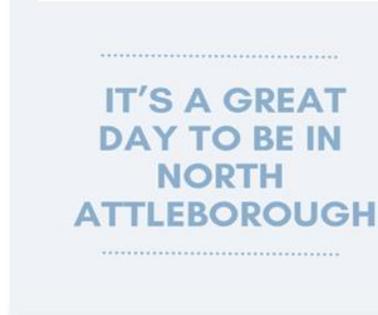
Town Manager – Michael D. Borg

April 08, 2024

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FINAL  
BUDGET

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# SANDRA McCRORY

Zoning, Conservation, Historical

- Pursuant to the Town Charter
  - Article VI, Section 6-4
  - Final Budget, Capital Improvement Plan, Budget Message

- **Community Development** - Rates and types of new residential and commercial development, showing growth areas and housing market trends.
- **Capital Investment Projects** – Continued procurement and development of capital investments, signaling future growth and development opportunities.
- **Sustainability and Environmental Initiatives** - Projects and policies to address the Ten Mile River focused on environmental sustainability, protecting and preserving property and infrastructure.
- **Public-Private Partnerships** - Collaborations between the town and private sector on economic and community development projects.
- **Community Engagement in Economic Development** - Level of community involvement in planning and supporting economic development efforts.
- **Grant Funding and Financial Incentives** - Availability and acquisition of grants and financial incentives to support local initiatives and businesses.
- **Real Estate Market Trends** - Fluctuations in the real estate market, affecting residential, commercial, and industrial property values and development.
- **Public Safety and Crime Rates** - Status and changes in public safety, impacts on the community's quality of life, and attractiveness for families and businesses.

- **Economic Development** - Anticipated economic conditions and growth rates, influencing revenue projections from taxes and services
- **Inflation Concerns** – Continued pressure on operational costs, wages, and capital projects.
- **Infrastructure Investment Needs** – Rising costs of infrastructure projects requiring funding, including maintenance, and upgrades.
- **Technology and Innovation** – Investments in technology and innovation to improve efficiency, reduce costs, and enhance services.
- **Community and Environmental Initiatives** - Projects and programs addressing community development, environmental sustainability, and climate resilience.
- **Labor Costs and Negotiations** - Impact of labor agreements on wages, benefits, and pension obligations.
- **Debt Service Requirements** - Obligations for existing debt and considerations for new borrowing based on capital needs and interest rate forecasts.

- **New Growth:** The post-COVID-19 surge in new growth has been tapering off, driven by inflation, elevated interest rates, and a constrained housing market. With indications of potential cuts in interest rates, there's a growing consensus that we're approaching a plateau in new growth decline, setting the stage for stabilization in the current year.
- **Local Receipts & Miscellaneous Revenue:** Positive outlook
  - Despite emergency sheltering efforts, lodging receipts are on track for this year (FY24) and are forecasted to continue into the next (FY25)
  - Cannabis receipts are stable with one active retail establishment
  - Compost sales exceeding expectations
- **Housing market:**
  - The number of home sales is down from 2022 to 2023 approximately 25% with the average sale process up 13%
  - We are forecasting a similar increase in average home values in FY25 compared to the increase we saw in FY24 of \$70,000

- **Cherry Sheet Analysis:** Minimal increase in revenue (\$135,260) compared to the previous year. However, chargebacks are decreasing by \$709,462 driven by Charter School Funding.
- **Snow:** Will close in a favorable position again this year.

- **Federal Reserve:**

- Anticipate that the Federal Reserve's current policy rate marks the peak for this cycle.
- Focus on rate cut timing and magnitude throughout 2024.
- Recent Federal Open Market Committee (FOMC) projections suggest a consensus among at least nine members for three rate reductions in 2024, targeting a year-end federal funds rate of 4.6%.
- Predictions for an additional three rate cuts in 2025.

- **Inflation Concerns:**

- **Increased Operational Costs:** Elevated costs of goods, services, and infrastructure projects, impacting operational budgets.
- **Pressure on Public Services:** Experiencing continued pressure on public services. Currently able to withstand these pressures based on the Town's financial position.
- **Wage and Benefit Adjustments:** Continued pressure on wages and benefits.
- **Capital Project Delays or Reevaluations:** Experiencing rising costs because of inflation forcing delays or reevaluations of planned capital projects.
- **Debt Service Costs:** Rising and higher interest rates impact the Town's bottom-line costs for borrowing.
- **Impact on Revenue:** While property tax revenues might rise with inflation, the real value of fixed income streams could diminish, affecting overall revenue projections.

- **Adaptive Financial Planning** - Employing flexible budgeting strategies to respond to economic uncertainties and changing priorities.
- **Investment in Efficiency** - Prioritizing organizational efficiency, improving service delivery, and enhancing revenue generation.
- **Stakeholder Engagement** - Engaging with community members, employees, and other stakeholders to align budget priorities with community needs and expectations.
- **Long-term Sustainability** - Focusing on fiscal policies that ensure long-term financial health and resilience against unforeseen challenges.



# REVENUE ESTIMATES

## GENERAL FUND FY2025

# FY25 ESTIMATED REVENUES

**FY25**  
FINAL  
BUDGET

Source	FY2023	FY2024	FY2025	+/-	%Change
Total Tax Levy	\$67,885,896	\$69,927,240	\$72,191,641	\$2,264,401	3.24%
State Aid	\$24,840,862	\$25,234,458	\$25,315,025	\$80,567	.32%
Local Receipts	\$6,622,145	\$7,574,575	\$8,525,480	\$950,905	12.55%
Enterprise Indirects	\$645,464	\$743,400	\$738,439	(\$4,961)	(.67%)
Transfers & Withdrawals	\$1,730,024	\$2,036,474	\$2,095,260	\$58,786	2.89%
PILOT	\$381,553	\$340,341	\$339,067	(\$1,274)	(.37%)
<b>Totals</b>	<b>\$102,105,944</b>	<b>\$105,856,488</b>	<b>\$109,204,912</b>	<b>\$3,348,424</b>	<b>3.16%</b>

## **NOTES:**

1. Total Levy built under Proposition 2 ½ plus New Growth.
2. Governor's budget initial budget is the baseline for State Aid.
3. Local receipts seeing gains in investment income, lodging, meals, beverages, and compost sales.
4. Transfers increases driven by increased Ambulance service calls.
5. PILOT payments are steady and offset by gains of the Opportunity Fund.

# FY25 FUND BALANCES – FREE CASH

**FY25**  
FINAL  
BUDGET

## FY24 FREE CASH BALANCE

DATE VOTED	MEASURE #	PURPOSE	GENERAL FUND	SEWER	WATER	SOLID WASTE	COMCAST	VERIZON
STARTING	BALANCE		\$5,553,912	\$411,663	\$490,390	\$1,321,766	\$217,230	\$40,135
13 NOV 23	2024-035	Prior Year Invoice			(\$13,347)			
27 NOV 23	2024-034	Opioid Settlement	(\$281,664)					
12 FEB 24	2024-047	CIP Projects	(\$776,000)					
12 FEB 24	2024-052	NAHS Press Box					(\$8,336)	
26FEB24	2024-057	Capital Stabilization	(\$3,000,000)					
26 FEB 24	2024-058	Server Equipment						(\$16,260)
11 MAR 24	2024-067	RML Refurbishment	(\$12,181)					
11 MAR 24	2024-062	Safety & Security	(\$180,000)					
TOTAL	REMAINING		\$1,304,067	\$411,663	\$477,043	\$1,321,766	\$208,894	\$23,875

# AMERICAN RESCUE PLAN ACT (ARPA)

**FY25**  
FINAL  
BUDGET

## ARPA FUNDING TOTAL

**\$8,273,487**

### NEU Expenditures

Amount

#### Non-Entitlement Unit (NEU) Allocation

**\$3,073,487**

Expenditures FY22 and FY23

\$2,125,959

FY24 Expenditure and Encumbrances

\$365,836

**TOTAL REMAINING**

**\$581,692**

### Bristol County ARPA Expenditures

Remaining Balance

#### Bristol County ARPA Allocation

**\$5,200,000**

Expenditures FY23

\$87,975

Expenditures FY24 and Encumbrances

\$3,273,826

**TOTAL REMAINING**

**\$1,838,199**

# FY24 FUND BALANCES

**FY25**  
FINAL  
BUDGET

**General Fund Stabilization Balance:**

**\$7,527,628**

**Capital Improvement Stabilization Fund Balance:**

**\$4,411,523**

**Special Education Stabilization Fund:**

**\$60,000**

# FY25 GRANTS & EARMARKS

**FY25**  
FINAL  
BUDGET

Award Amount	Source	Match	Remarks/Notes
\$2,500,000	State Housing Works Infrastructure Program		Acquire and replace the ESM wastewater pump
\$250,000	State Brownfields Development Fund	-	Remove contaminated building materials from the Webster Mill site
\$150,000	State Housing Choice Planning and Zoning Fund		25% Downtown Revitalization design
\$100,000	MassWorks		Zoning Bylaw Rework
\$35,000	FY25 MA Earmark (Rep. Scanlon)		Procurement of election iPads
\$65,000	FY25 MA Earmark (Rep. Scanlon)		Procurement of furnishing for the Senior Center
<b>\$3,100,000</b>	<b>TOTAL</b>		

**NOTES:**

We continue to aggressively pursue grant and earmark funding for the Town to offset budget requirements.



# CHERRY SHEET ANALYSIS

GENERAL FUND FY2025

# CHERRY SHEET - RECEIPTS

**FY25**  
FINAL  
BUDGET

## FY2025 Preliminary Cherry Sheet Estimates North Attleborough

PROGRAM	FY24 Cherry Sheet Estimate	FY25 Governor's Local Aid Proposal	FY25 HWM Budget Proposal	FY25 SWM Budget Proposal	FY25 Conference Committee	Delta	% Change
<b>Education Receipts:</b>							
Chapter 70	21,293,531	21,412,751				119,220	.56%
School Transportation	-	-					
Charter Tuition Reimbursement	388,311	127,574				(260,737)	(67.15%)
Smart Growth School Reimbursement	-	-					
<b>Offset Receipts:</b>							
School Choice Receiving Tuition	78,988	291,505				212,517	269.05%
Sub-Total, All Education Items:	21,760,830	21,831,830				71,000	.33%
<b>General Government:</b>							
Unrestricted Gen Gov't Aid	3,439,347	3,542,528				103,181	3%
Local Share of Racing Taxes	-	-					
Regional Public Libraries	-	-					
Veterans Benefits	182,203	142,956				(39,247)	(21.54%)
Exemp: VBS and Elderly	88,962	89,216				254	.29%
State Owned Land	-	-					
<b>Offset Receipts:</b>							
Public Libraries	75,037	75,109				72	.10%
Sub-Total, All General Government:	3,785,549	3,849,809				64,260	1.7%
<b>Total Estimated Receipts:</b>	<b>25,546,379</b>	<b>25,681,639</b>				<b>135,260</b>	<b>.53%</b>

# CHERRY SHEET - CHARGES

**FY25**  
FINAL  
BUDGET

PROGRAM	FY2024 Cherry Sheet Estimate	FY25 Governor's Local Aid Proposal	FY25 HWM Budget Proposal	FY25 SWM Budget Proposal	FY25 Conference Committee	Delta Δ	% Change
County Assessments:							
County Tax	440,962	451,986				11,204	2.5%
Suffolk County Retirement							
<b>Sub-Total, County Assessments:</b>	<b>440,962</b>	<b>451,986</b>				<b>11,204</b>	<b>2.5%</b>
State Assessments and Charges:							
Retired Employees Health Insurance							
Retired Teachers Health Insurance	2,518,654	2,506,082				(12,572)	(.50%)
Mosquito Control Projects	83,861	85,769				1908	2.28%
Air Pollution Districts	9,672	9,914				242	2.5%
Metropolitan Area Planning Council							
Old Colony Planning Council							
RMV Non-Renewal Surcharge	21,700	32,480				10,780	49.68%
<b>Sub-Total, State Assessments:</b>	<b>2,633,887</b>	<b>2,634,245</b>				<b>358</b>	<b>.01%</b>
Transportation Authorities:							
MBTA							
Boston Metro. Transit District							
Regional Transit	236,871	248,862				11,991	5.06%
<b>Sub-Total, Transp Authorities:</b>	<b>236,871</b>	<b>248,862</b>				<b>11,991</b>	<b>5.06%</b>
Annual Charges Against Receipts:							
Multi-Year Repayment Program							
Special Education	9,057	15,168				6,111	67.47%
STRAP Repayments							
<b>Sub-Total, Annual Charges:</b>	<b>9,057</b>	<b>15,168</b>				<b>6,111</b>	<b>67.47%</b>
Tuition Assessments:							
School Choice Sending Tuition	356,918	351,807				(5,111)	(1.43%)
Charter School Sending Tuition	2,315,984	1,582,149				(733,835)	(31.69%)
<b>Sub-Total, Tuition Assessments:</b>	<b>2,672,902</b>	<b>1,933,956</b>				<b>(738,946)</b>	<b>(27.75%)</b>
<b>Total All Estimated Charges:</b>							
<b>Net State Aid</b>	<b>5,993,679</b>	<b>5,284,217</b>				<b>(709,462)</b>	<b>(11.84%)</b>

- **Strong Returns on Investments:** The Opportunity Fund continues to be a strength of Town investments. **\$519,711**
- **ARPA Funding:** This funding backstop is set to expire in FY25. We remain on a financial glide path to utilize all remaining funds by December 2024.
- **Levy and New Growth:** The housing market will continue to play a major role in determining the levy, we are expecting another increase in median home value this year. New growth will be tied to and follow interest rates. A loosening in the rates could spur additional growth over the forecasted amount.
- **Local Receipts and Motor Vehicle Excise:** Local receipts continue to make gains. Lodging receipts are seeing increase and compost sales continue to outpace expectations. Vehicle sales are stable with a positive outlook.
- **Cherry Sheet:** The mediocre increase of .56% is partially offset by the decrease in charges of approximately \$700,000 this year.



# EXPENSE FORECAST

## GENERAL FUND FY2025

# FY25 EXPENSE FORECAST BY OFFICE

**FY25**  
FINAL  
BUDGET

SOURCE	FY 2025 Budget
Administration	<b>\$3,031,935</b>
Finance	<b>\$1,208,624</b>
Community Development	<b>\$648,220</b>
Health & Human Services	<b>\$2,649,025</b>
Public Works	<b>\$2,151,364</b>
Public Safety	<b>\$15,098,962</b>
Education	<b>\$55,292,735</b>
Non-Departmental	<b>\$29,124,047</b>
<b>Total</b>	<b>\$109,204,912</b>

# FY25 ADMINISTRATION

**FY25**  
FINAL  
BUDGET

DEPARTMENT	SALARY	EXPENSE	TOTAL	% CHANGE <small>From Previous Year</small>
Town Clerk	\$108,802	\$7,850	\$116,652	5.76%
Human Resources	\$396,562	\$11,600	\$408,162	7.8%
Town Manager	\$619,154	\$25,950	\$645,104	8.46%
Elections	\$183,786	\$57,097	\$240,883	19.44%
IT	\$329,237	\$902,500	\$1,231,737	9.76%
Public Buildings	\$158,647	\$218,750	\$377,397	(4.38%)
Town Council	\$12,000	\$0	\$12,000	0%
<b>TOTALS</b>	<b>\$1,808,188</b>	<b>\$1,223,747</b>	<b>\$3,031,935</b>	

## NOTES, REMARKS, OBSERVATIONS

1. No net increase in personnel in the Administration. Several positions in the Administration consolidated for operational efficiency.
2. Elections increases are cyclical and driven by the upcoming Presidential election.
3. Public Buildings see slight decrease as requirements at 451 Elm Street are being covered by ARPA funding.

DEPARTMENT	SALARY	EXPENSE	TOTAL	% CHANGE <small>From Previous Year</small>
Treasurer	\$270,025	\$73,800	\$343,825	(6.08%)
Collector	\$214,684	\$38,850	\$253,534	6.05%
Accountant	\$321,505	\$6,220	\$327,725	5.02%
Assessor	\$238,540	\$45,000	\$283,540	4.54%
<b>TOTALS</b>	<b>\$1,044,754</b>	<b>\$163,870</b>	<b>\$1,208,624</b>	

## NOTES, REMARKS, OBSERVATIONS

1. Net decrease of .5 FTE in the Town Accountant's office from reorganization.

# FY25 COMMUNITY DEVELOPMENT

**FY25**  
FINAL  
BUDGET

DEPARTMENT	SALARY	EXPENSE	TOTAL	% CHANGE From Previous Year
Planning	\$143,264	\$3,250	\$146,514	5.72%
Zoning	\$16,920	\$450	\$17,370	10.98%
Conservation	\$121,812	\$26,300	\$148,112	6.20%
Buildings & Insp	\$321,664	\$14,560	\$336,224	9.96%
<b>TOTALS</b>	<b>\$603,660</b>	<b>\$44,560</b>	<b>\$648,220</b>	

## NOTES, REMARKS, OBSERVATIONS

1. Expansion of the Zoning Clerks responsibility in support of the Historical Commission driving the increase in the Zoning budget for FY25.

# FY25 HEALTH & HUMAN SERVICES

**FY25**  
FINAL  
BUDGET

DEPARTMENT	SALARY	EXPENSE	TOTAL	% CHANGE From Previous Year
Park & Rec	\$529,193	\$139,700	\$668,893	3.96%
Pools & Beaches	\$78,557	\$96,990	\$175,547	.29%
Health	\$371,976	\$12,740	\$384,716	4.94%
Veterans	\$132,190	\$323,000	\$455,190	(4.49%)
COA	\$208,880	\$46,374	\$255,254	(2.65%)
Library	\$553,158	\$156,267	\$709,425	.50%
<b>TOTALS</b>	<b>\$1,873,954</b>	<b>\$775,071</b>	<b>\$2,649,025</b>	

## NOTES, REMARKS, OBSERVATIONS

1. Decrease in the Veterans' budget driven by a reduction in Chapter 115 cases in North Attleborough.

# FY25 PUBLIC WORKS

**FY25**  
FINAL  
BUDGET

DEPARTMENT	SALARY	EXPENSE	TOTAL	% CHANGE <small>From Previous Year</small>
DPW Admin	\$490,722	\$17,455	\$508,177	17.43%
Highway	\$1,041,031	\$352,156	\$1,393,187	1.37%
Snow & Ice	\$75,000	\$175,000	\$250,000	0%
<b>TOTALS</b>	<b>\$1,606,753</b>	<b>\$544,611</b>	<b>\$2,151,364</b>	

## NOTES, REMARKS, OBSERVATIONS

1. DPW Admin increase driven by personnel realignment from WASTEWATER into DPW Admin. No net gain in personnel.

# FY25 PUBLIC SAFETY

**FY25**  
FINAL  
BUDGET

DEPARTMENT	SALARY	EXPENSE	TOTAL	% CHANGE From Previous Year
NAPD	\$6,813,463	\$804,412	\$7,617,875	3.11%
NAFD	\$4,679,387	\$457,370	\$5,136,757	2.47%
Ambulance RR	\$1,840,895	\$254,365	\$2,095,260	4.42%
Animal Control	\$213,570	\$35,500	\$249,070	(2.73%)
<b>TOTALS</b>	<b>\$13,547,315</b>	<b>\$1,551,647</b>	<b>\$15,098,962</b>	

## NOTES, REMARKS, OBSERVATIONS

1. Ambulance Receipt Reserve account continues to see gains due to an increase in run volumes year over year.

DEPARTMENT	SALARY	EXPENSE	TOTAL	% CHANGE <small>From Previous Year</small>
Schools	\$43,443,955	\$5,743,227	\$49,187,182	4.64%
School Transport	\$794,527	\$1,490,840	\$2,285,367	5.54%
Tri-County Assessment	\$0	\$3,820,186	\$3,820,186	12.59%
<b>Total</b>	<b>\$44,238,482</b>	<b>\$11,054,253</b>	<b>\$55,292,735</b>	

## NOTES, REMARKS, OBSERVATIONS

1. The FY25 School Department budget allocation represents funding of **\$106,417** above the original budget request.
2. The Bristol County Agricultural High School assessment is included in the School budget expense items.
3. Tri-County increase represents an additional **7** students from the previous year's enrollment from North Attleborough and the corresponding capital cost for design and construction that is now underway.

# FY25 TRI-COUNTY FORECAST

**FY25**  
FINAL  
BUDGET

SOURCE	FY 2023	FY 2024	FY2025	FY2026	FY2027	FY2028
Enrollment	255	238	245	245	245	245
Tuition Costs	\$3,638,112	\$3,393,100	\$3,605,028	\$3,713,178	\$3,824,575	\$3,939,312
Capital Costs*	-	-	\$215,158	\$2,167,784	\$2,167,784	\$2,601,340
<b>Total</b>	<b>\$3,638,112</b>	<b>\$3,393,100</b>	<b>\$3,820,186</b>	<b>\$5,880,962</b>	<b>\$5,992,359</b>	<b>\$6,540,652</b>
			<b>12.58% ↑</b>	<b>53.94% ↑</b>	<b>1.89% ↑</b>	<b>9.14% ↑</b>

## NOTES, REMARKS, OBSERVATIONS

1. Cost fluctuates annually based on enrollment.
2. Tri-County construction to begin in FY25.
3. North Attleborough enrollment at Tri-County represents **26%** of total enrollment, the largest of any member community.

# FY25 NON-DEPARTMENTAL BUDGET

**FY25**  
FINAL  
BUDGET

LINE ITEM	TOTAL	\$ Change	%	Remarks
Reserve Fund	\$150,000	\$0	0%	No change
Auditing Services	\$81,900	\$17,900	28%	Results of the Auditing RFP
Interest on Abatements	\$2,000	\$0	0%	No change
Town Attorney	\$150,000	\$0	0%	No Change, looking to RFP for service
Tax Title Foreclosure	\$18,000	(\$12,000)	(40%)	Lower volume, decreased activity
Weights & Measures	\$26,825	\$0	0%	No change
Street Lighting	\$125,000	(\$25,000)	(16.67%)	Reduction based on 3-year actuals
Historical Commission	\$3,000	\$0	0%	No change
Long-Term Debt	\$3,899,224	\$124,357	3.29%	Rescind borrowing on completed projects
Interest Short-Term Debt	\$0	\$0	0%	No short-term borrowing scheduled
State Assessment	\$4,832,231	(\$720,486)	(12.98%)	See Cherry Sheet Charges
County Assessment	\$451,986	\$11,024	2.5%	
Retirement & Pension	\$4,034,567	\$233,035	6.13%	Includes all enterprise funds
Unemployment	\$150,000	(\$25,000)	(14.29%)	Reduction based on 3-year actuals
Health Insurance	\$11,969,508	\$734,163	6.5%	Forecasting a 5% increase in premium for FY25

# FY25 NON-DEPARTMENTAL BUDGET

**FY25**  
FINAL  
BUDGET

LINE ITEM	TOTAL	\$	% CHANGE From Previous Year	Remarks
Life Insurance	\$24,806	\$135	.55%	Working to secure approval from our bargaining units to increase basic coverage from \$5k to \$10k
Medicare	\$890,000	\$65,000	7.30%	Increase reflects growing 3-year trend
Liability Insurance	\$1,000,000	\$43,434	4.54%	Expecting to see an increase based on FY24 flood claims
Insurance Reserve	\$105,000	\$0	0%	No change
Salary Reserve	\$200,000	(\$150,000)	(42.86%)	Reflects the 3-year actual trend
Overlay	\$550,000	(\$74,934)	(11.99%)	The basis is calculated on potential abatement claims and available Overlay account balance
Quinquennial Reval	\$60,000	\$0	0%	No change
OPEB	\$400,000	(\$180,000)	(31.03%)	Decreased contribution this year
<b>TOTALS</b>	<b>\$29,124,047</b>	<b>(\$41,628)</b>		

## NOTES, REMARKS, OBSERVATIONS

1. Examination of 3-year actuals driving many of the changes in the funding of Non-Departmental line items.



# ENTERPRISE FUNDS (EF)

ENTERPRISE FUNDS FY2025

# FY25 EF – SOLID WASTE

**FY25**  
FINAL  
BUDGET

## Total Estimated Revenues FY25

**\$3,898,452**

Category	FY2024	FY2025	% CHANGE
Salaries	\$384,870	\$429,889	11.70%
Expenses	\$3,278,380	\$3,274,718	(0.11%)
Indirects	\$165,887	\$193,845	16.85%
Long-Term Debt	\$0	\$0	0%
<b>TOTALS</b>	<b>\$3,829,137</b>	<b>\$3,898,452</b>	<b>1.8%</b>

### NOTES, REMARKS, OBSERVATIONS

1. Includes \$100,000 of retained earnings for emergency use.

## Total Estimated Revenues FY25

**\$6,594,219**

Category	FY2024	FY2025	% CHANGE
Salaries	\$1,233,723	\$1,221,679	(0.97%)
Expenses	\$2,005,972	\$2,178,561	8.60%
Indirects	\$625,026	\$650,800	4.12%
Long-Term Debt	\$2,404,812	\$2,543,179	5.75%
<b>TOTALS</b>	<b>\$6,269,533</b>	<b>\$6,594,219</b>	<b>5.18%</b>

### NOTES, REMARKS, OBSERVATIONS

1. Includes \$100,000 from retained earnings for emergency use.
2. Primary increases are driven by costs and projects for borrowing.

## Total Estimated Revenues FY25

**\$5,718,223**

Category	FY2024	FY2025	% CHANGE
Salaries	\$1,274,031	\$1,271,120	(0.22%)
Expenses	\$2,017,857	\$2,114,582	4.79%
Indirects	\$640,502	\$762,164	18.99%
Long-Term Debt	\$1,279,382	\$1,570,357	22.74%
<b>TOTALS</b>	<b>\$5,211,772</b>	<b>\$5,718,223</b>	<b>9.72%</b>

### NOTES, REMARKS, OBSERVATIONS

1. Includes \$100,000 from retained earnings for emergency use.
2. Indirects and projects for borrowing driving the increases in Water.

## Total Estimated Revenues FY25

**\$315,000**

Category	FY2024	FY2025	% CHANGE
PEG Access	\$315,000	\$315,000	0%
TOTALS	\$315,000	\$315,000	0%

### NOTES, REMARKS, OBSERVATIONS

1. Revenue is a pass through to North TV based on subscribers.

## Total Estimated Revenues FY25

**\$201,000**

Category	FY2024	FY2025	% CHANGE
PEG Access	\$225,000	\$201,000	(10.66%)
TOTALS	\$225,000	\$201,000	(10.66%)

### NOTES, REMARKS, OBSERVATIONS

1. Revenue is a pass through to North TV based on subscribers.

- PFAS continues to impact project costs in the Water Enterprise Fund

[US Water Utilities' Debt Would Increase Under Proposed PFAS Rule \(fitchratings.com\)](https://www.fitchratings.com)

FitchRatings

PEOPLE PRODUCT SECTORS INSIGHTS

FITCH WIRE

## US Water Utilities' Debt Would Increase Under Proposed PFAS Rule

Mon 03 Apr, 2023 - 10:36 AM ET

Fitch Ratings-New York/Austin-03 April 2023: The US Environmental Protection Agency's (EPA) recently proposed rule setting limits on per- and polyfluoroalkyl substances (PFAS) in drinking water would increase public water utilities' debt burden as a result of the added costs of compliance, Fitch Ratings says. The strong rate flexibility and capacity for additional debt exhibited by water systems is expected to limit the impact on credit quality, but will depend on the final scope of rule. EPA expects to finalize the rule by the end of this year.

The proposed National Primary Drinking Water Regulation (NPDWR) outlines maximum contaminant levels for six PFAS and would require utilities to monitor PFAS levels in drinking water systems, notify the public and reduce levels to comply with the regulated standard. The proposed limit is essentially the equivalent of non-detectable levels.





# 5-YEAR FINANCIAL OUTLOOK

FY2025 - 2029

# 5-YEAR FINANCIAL FORECAST

FY25

FINAL  
BUDGET

Source	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
<b>Tax Levy Computation</b>						
Previous Year Levy Limit	\$69,943,064	\$72,342,833	\$74,719,342	\$77,095,852	\$79,472,361	\$81,848,871
Prop 2 1/2 Increase	1,748,577	\$1,808,571	\$1,867,984	\$1,927,397	\$1,986,810	\$2,046,223
+ New Growth	500,000	\$750,000	\$775,000	\$800,000	\$825,000	\$850,000
+ Override						
<b>Total Levy Under the Cap</b>	<b>\$72,191,641</b>	<b>\$74,901,404</b>	<b>\$77,362,327</b>	<b>\$79,823,249</b>	<b>\$82,284,172</b>	<b>\$84,745,094</b>
			<b>DEBT EXCLUSION?</b>			
Debt Excl Levy-Police 2/15/03	-	-				
Maximum Allowable Levy	\$72,191,641	\$74,901,404	\$77,362,327	\$79,823,249	\$82,284,172	\$84,745,094
Unused Levy Capacity						
<b>Total Tax Levy</b>	<b>\$72,191,641</b>	<b>\$74,901,404</b>	<b>\$77,362,327</b>	<b>\$79,823,249</b>	<b>\$82,284,172</b>	<b>\$84,745,094</b>

<b>State Aid (per Cherry Sheet)</b>						
Chapter 70 Aid	\$21,412,751	\$21,573,421	\$21,753,961	\$21,934,501	\$22,115,041	\$22,295,581
Charter School Assistance	127,574	145,000	147,500	150,000	151,025	152,000
<b>Total School Aid</b>	<b>\$21,540,325</b>	<b>\$21,718,421</b>	<b>\$21,901,461</b>	<b>\$22,084,501</b>	<b>\$22,266,066</b>	<b>\$22,447,581</b>
Lottery/Unrestricted Gen. Govt. Aid	\$3,542,528	\$3,634,688	\$3,739,602	\$3,844,515	\$3,949,429	\$4,054,342
Police Career Incentive	-					
Veterans Benefits	142,956	141,000	142,050	138,000	139,500	140,050
Exemptions Vet Blind Spouse	89,216	92,841	95,508	98,175	100,842	103,509
<b>Total General Government</b>	<b>\$3,774,700</b>	<b>\$3,868,529</b>	<b>\$3,977,160</b>	<b>\$4,080,690</b>	<b>\$4,189,771</b>	<b>\$4,297,901</b>
<b>Total State Aid</b>	<b>\$25,315,025</b>	<b>\$25,586,950</b>	<b>\$25,878,621</b>	<b>\$26,165,191</b>	<b>\$26,455,837</b>	<b>\$26,745,482</b>

# 5-YEAR FINANCIAL FORECAST

**FY25**

FINAL  
BUDGET

<u>Source</u>	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
<b>Local Receipts</b>						
Motor Vehicle	\$4,300,000	\$4,400,000	\$4,600,000	\$4,800,000	\$4,900,000	\$4,950,000
Other Excise	1,472,000	\$1,475,000	\$1,475,000	\$1,475,000	\$1,475,000	\$1,475,000
Penalties & Interest on Taxes	315,000	317,500	320,000	325,000	327,500	333,000
In Lieu of Taxes	26,000	26,467	27,067	27,667	28,267	28,867
Fees	268,430	265,000	265,000	265,000	265,000	265,000
Dept Revenue – Schools	2,400	2,400	2,400	2,400	2,400	2,400
Dept Revenue – Library	2,600	\$2,500	\$2,650	\$2,700	\$2,750	\$2,750
Other Dept Revenue (Misc)	228,550	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000
Local Receipts – Continued						
Licenses & Permits	521,370	503,810	520,100	505,250	519,700	535,000
Special Assessments	25,850	24,117	22,867	21,617	20,367	19,117
Fines & Forfeits	53,000	58,233	64,983	71,733	78,483	85,233
Investment Income	807,561	\$750,000	\$775,000	\$775,000	\$775,000	\$775,000
Medicare Reimbursement	200,000	200,000	200,000	200,000	200,000	200,000
Misc. Recurring	297,519	\$312,000	\$305,200	309,300	299,500	301,250
Misc. Non-Recurring	5,200	\$5,200	\$5,200	5,201	\$5,200	\$5,200
<b>Total Estimated Local Receipts</b>	<b>\$8,525,480</b>	<b>\$8,572,227</b>	<b>\$8,815,467</b>	<b>\$9,015,868</b>	<b>\$9,129,167</b>	<b>\$9,207,817</b>

# 5-YEAR FINANCIAL FORECAST

FY25

FINAL  
BUDGET

<u>Source</u>	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
Enterprise Indirects						
Sewer Enterprise	\$328,380	\$362,570	\$390,653	\$418,736	\$446,819	\$474,902
Water Enterprise	\$322,614	381,814	424,294	\$322,615	466,774	509,254
Solid Waste	\$87,445	94,498	103,549	\$87,446	112,600	121,651
Total Enterprise Transfers	\$738,439	\$838,882	\$918,496	\$828,797	\$1,026,193	\$1,105,807
<b>Transfer from Available Funds</b>						
Ambulance Reserve for Approp	\$2,095,260	\$2,338,727	\$2,543,523	\$2,748,320	\$2,953,116	\$3,157,913
<b>Total from Ambulance Fund</b>						
Misc Trust Funds						
<b>Total Trans from Available Funds</b>						
<b>Debt Service Transfers</b>						
SBAB Accounts		-	-	-	-	-
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ -	\$ -
<b>PILOT</b>						
NAED	\$339,067	\$339,067	\$339,067	\$339,067	\$339,067	\$339,067
<b>Total PILOT</b>	\$339,067	\$339,067	\$339,067	\$339,067	\$339,067	\$339,067
<b>TOTALS</b>	<b>\$109,204,912</b>	<b>\$112,577,257</b>	<b>\$115,857,500</b>	<b>\$118,920,492</b>	<b>\$122,187,551</b>	<b>\$125,301,180</b>

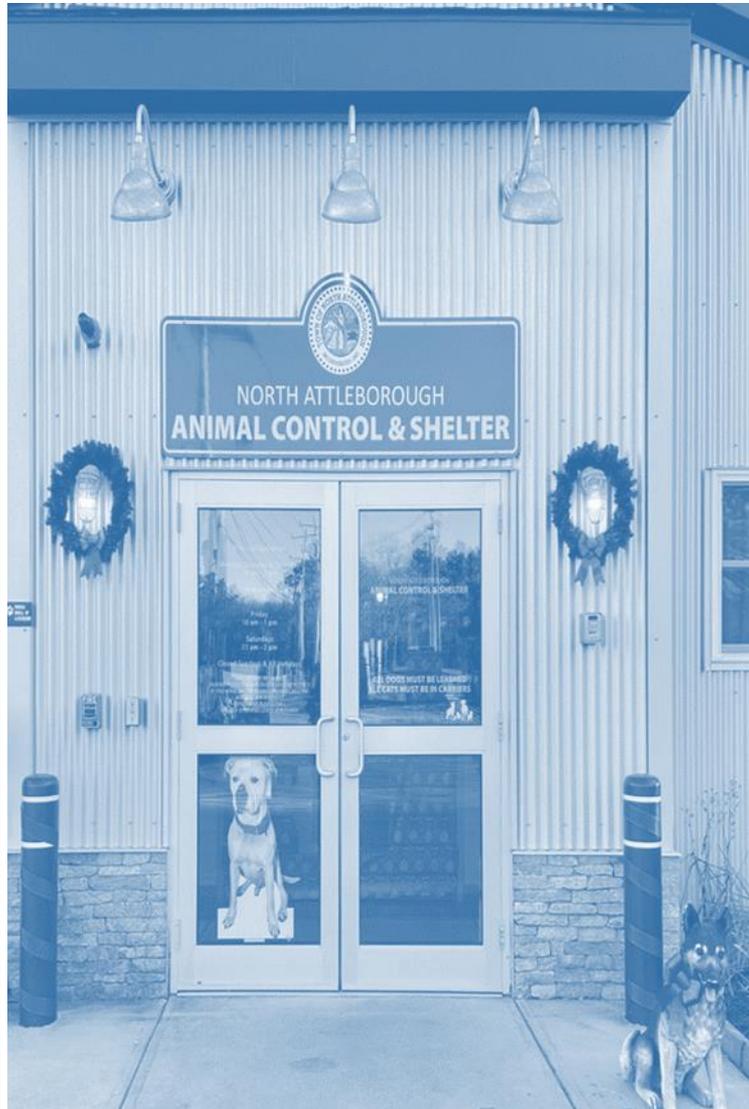
- **Balancing Housing Development:** Develop and adopt a strategic approach to affordable housing to achieve safe harbor status, mitigating vulnerability to 40B developments. Advocating a multifaceted housing approach that examines incentivizing developers, leveraging public-private partnerships, and utilizing municipal lands for projects. Commitment to a sustainable and community-centric housing expansion, integrating affordability with quality living standards.
- **Emerald Square Mall Revitalization:** Targeting development in and around Emerald Square Mall as a prime opportunity for economic rejuvenation and growth for North Attleborough.
- **Leveraging Mixed-Use Zoning:** Utilizing mixed-use zoning to transform and repurpose areas around the Town, integrating residential, commercial, and leisure spaces.
- **Downtown Area Enhancements:** Implementing downtown improvements to reinvigorate central areas, attracting new businesses and residents.
- **Growth and Renewal Strategy:** Zoning bylaw rewrites to drive new growth and infuse vitality into the community over the next five years.

- **ARPA Funding:** Closeout of ARPA funding
- **High School Construction Projects:** The projects will have sustained impact for the foreseeable future. Tri-County Regional Votech High School MSBA (approved and funded) and the North Attleborough High School (MSBA approved, funding requires a debt exclusion vote) will certainly affect the Town's budget and capital program.
- **Ongoing Dedication to Ten Mile River Enhancement:** Persistent focus on the management of the Ten Mile River remains a priority, leveraging collaborative regional initiatives and diverse financial resources.
- **Health Insurance Strategy:** North Attleborough remains committed to its 75/25 employer-employee cost-sharing structure. To address medical inflation, we are exploring high deductible plans and alternative pharmaceutical provisions, including Canadian drug programs, to enhance affordability and access to medications. Investing in wellness programs must be a priority.



# CAPITAL IMPROVEMENTS

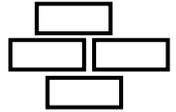
FY2025



1

## INFRASTRUCTURE

Create, improve, and maintain public infrastructure that enhances our municipal services and capabilities



2

## ASSET MANAGEMENT

Critical equipment and services that supports, sustains, and enhances our municipal services



3

## SPECIAL PROJECTS

Investing in projects that respond to emerging revitalization opportunities that include public amenities, historic preservation, and support for local art and culture



4

## PLACE MAKING

Developing public spaces and energized environments where a blend of cultures and uses creates a sense of place



# CAPITAL BUDGET PROPOSAL FY25 (1 of 2)

**CIP**  
2025-2029

DEPT	TITLE	DEPT PRIORITY	FY25	FUNDING	CATEGORY
NAFD	Staff Car Replacement w/ Ancillary Equip & Longevity Pkg	1	\$68,000	Unspecified	
NAFD	Fire Prevention Car Replacement w/ Ancillary Equip & Longevity Pkg	2	\$68,000	Fire Alarm Rev Acct	
NAFD	Fire Engine	3	\$150,000	Unspecified	
NAFD - EMS	Stair Chair Replacement	1	\$10,000	Amb Recpt Resv Acct	
NAPD	Dispatch Console Replacement	1	\$500,000	Unspecified	
NAPD	NA Police Facility Clock Tower Repair - Phase I	3	\$60,000	Unspecified	
NAPD	Police Department Cruiser Replacement	4	\$140,000	FY'24 Free Cash	
Park & Rec	Pick-up Truck Replacement w/ Ancillary Equip & Longevity Pkg	2	\$90,000	FY'24 Free Cash	
Park & Rec	WWI Park Parking Lot Paving/Drainage/ Sidewalk Project	4	\$400,000	Unspecified	
Public Works - Admin	Electronic Document Filing Project	1	\$30,000	FY'24 Free Cash	
Public Works - HWY	Front End Loader Replacement	1	\$325,000	Unspecified	
Public Works - HWY	Road, Bridge, Sidewalk, and Parking Lot Maintenance and Repair	2	\$700,000	Bonding	
Public Works - HWY	Maintenance and Repair of Municipal Parking Lots	3	\$200,000	FY'24 Free Cash	
Public Works - HWY	10-Mile River Dredging Program	4	\$1,500,000	Bonding	
Public Works – Solid Waste	Hooklift Recycling Containers	1	\$40,000	Retained Earnings	
Public Works – Solid Waste	Swap Shop Facility	2	\$45,000	Retained Earnings	
Public Works - Sewer	Disk Filter Replacement	1	\$200,000	Bonding	
Public Works - Sewer	Grit Elevator and Screw Replacement	2	\$2,200,000	Bonding	
Public Works - Sewer	Diffusers for Aeration System	3	\$145,000	Bonding	
Public Works - Water	Kelley Blvd Well Replacement Design	1	\$400,000	Bonding	
Public Works - Water	10-Wheel Dump truck Replacement	2	\$325,000	Bonding	

# CAPITAL BUDGET PROPOSAL FY25 (2 of 2)

**CIP**  
2025-2029

DEPT	TITLE	DEPT PRIORITY	FY25	FUNDING	CATEGORY
Schools	District Exterior Door Upgrades	1	\$400,000	Safety / Security	
Schools	Falls School Boiler Replacement	2	\$750,000	Bonding	
Schools	AMVET / Roosevelt Schools Electrical Service Upgrade	3	\$185,000	FY'24 Free Cash	
Schools	Special Education Vehicle Replacement	4	\$90,000	Unspecified	
Schools	Special Education Classroom Remodel	5	\$105,000	FY'24 Free Cash	
<b>General Government Bonding Total:</b>			<b>\$2,950,000</b>		
<b>FY'24 Free Cash Total:</b>			<b>\$845,000</b>		
<b>Ambulance Receipt Reserve Account Total:</b>			<b>\$10,000</b>		
<b>Fire Alarm Revolving Account Total:</b>			<b>\$68,000</b>		
<b>Unspecified Funding Total:</b>			<b>\$1,698,000</b>		
<b>Enterprise Fund Retained Earnings Total:</b>			<b>\$85,000</b>		
<b>Enterprise Fund Bonding Total:</b>			<b>\$3,270,000</b>		
<b>TOTAL FY'25 CIP TOTAL:</b>			<b>\$8,926,000</b>		

# PROJECTED PROJECT SUMMARY 2026-2029

**AP**  
2025-2029

DEPT	TITLE	FY26	FY27	FY28	FY29	Total
Animal Control	Vehicle Replacement		\$75,000			\$75,000
Conservation	Dam Maintenance	\$25,000		\$25,000		\$50,000
Health	Vehicle Replacement	\$60,000				\$60,000
NAFD	Replace Cardiac Defibrillator			\$60,000		\$60,000
NAFD	SCBA (Air Packs and Bottles)		\$60,000	\$60,000		\$120,000
NAFD	Communications/Portable Radios			\$200,000	\$200,000	\$400,000
NAFD	Ambulance Replacement			\$480,000		\$480,000
NAFD	Deputy Chief Staff Car Replacement	\$70,000				\$70,000
NAFD	Receiver Communications Infrastructure	\$30,000				\$30,000
NAFD	2019 Chevy Tahoe Replacement		\$85,000			\$85,000
NAFD	Fire Engine Replacement				\$1,000,000	\$1,000,000
NAFD	Station 2 Fence Upgrade	Quote Pending				
NAFD	Firefighter PPE		Quote Pending	Quote Pending	Quote Pending	
NAPD	Cruiser Replacement	\$200,000	\$200,000	\$200,000	\$200,000	\$800,000
NAPD	Police Facility Roof Replacement		\$1,500,000			\$1,500,000
NAPD	Police Facility Clock Tower Repair	\$500,000				\$500,000
Park & Rec	Fence Repair	\$40,000	\$40,000		\$40,000	\$120,000
Park & Rec	Guardrail Repair	\$50,000	\$50,000	\$50,000		\$150,000
Park & Rec	Standing Mower	\$11,000				\$11,000
Park & Rec	Ski Slope Building Repair		\$30,000			\$30,000
Park & Rec	Irrigation Wells		\$75,000			\$75,000
Park & Rec	Hess House Furnace	\$25,000				\$25,000
Park & Rec	Bike Path Acquisition and Development	\$500,000	\$500,000			\$1,000,000

# PROJECTED PROJECT SUMMARY 2026-2029

**AP**  
2025-2029

DEPT	TITLE	FY26	FY27	FY28	FY29	Total
Park & Rec	Community Field Bleachers	\$500,000				\$500,000
Park & Rec	Vehicle Replacement		\$30,000			\$30,000
Park & Rec	Zoo Truck Replacement	\$35,000				\$35,000
Park & Rec	Trailer	\$13,000				\$13,000
Park & Rec	Basketball Court Refurbishment		\$20,000			\$20,000
Park & Rec	Ski Slope		\$300,000			\$300,000
Park & Rec	Alpine Slide			\$500,000		\$500,000
Park & Rec	Community Field Turf Replacement	\$1,000,000				\$1,000,000
Park & Rec	Zoo Grounds Improvement	\$30,000	\$30,000			\$60,000
Park & Rec	Veteran's Park Gazebo		\$15,000			\$15,000
Park & Rec	High Street Field Upgrades	\$850,000				\$850,000
DPW - Admin	Replace T-77	\$60,000				\$60,000
DPW - HWY	10 Mile River Dredging		\$1,000,000			\$1,000,000
DPW - HWY	Roads, Bridges and Sidewalks	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$4,000,000
DPW - HWY	Municipal Parking Lot Maintenance	\$200,000	\$200,000	\$200,000	\$200,000	\$800,000
DPW - HWY	6-Wheel Truck Replacement	\$350,000	\$350,000			\$700,000
DPW - HWY	Cushman Street Bridge Construction	\$1,100,000				\$1,100,000
DPW - HWY	Pick-Up Truck Replacement	\$75,000	\$75,000			\$150,000
DPW - HWY	Forestry Truck Replacement			\$300,000		\$300,000
DPW - HWY	1 Ton Dump Truck Replacement			\$80,000		\$80,000
DPW - HWY	Skid Steer Replacement			\$75,000		\$75,000
DPW - HWY	Sweeper Replacement				\$325,000	\$325,000
DPW - SW	Containers	\$20,000				\$20,000
DPW - SW	Flare System Rehab	\$150,000	\$45,000			\$195,000

# PROJECTED PROJECT SUMMARY 2026-2029

DEPT	TITLE	FY26	FY27	FY28	FY29	Total
DPW - SW	Director Vehicle Replacement			\$50,000		\$50,000
DPW - SW	Transfer Lot Repaving			\$375,000		\$375,000
DPW - Sewer	Vac Truck Replacement	\$50,000				\$50,000
DPW - Sewer	Vehicle Replacement	\$375,000	\$75,000	\$75,000		\$5,25,000
DPW - Sewer	I & I Removal Program	\$500,000				\$500,000
DPW - Sewer	Collection "Tag Along" Generator	\$100,000				\$100,000
DPW - Sewer	Paint Falls, Headworks, First Stage and Garage			\$30,000		\$30,000
DPW - Sewer	Replace / Rebuild RDT				\$355,000	\$355,000
DPW - Water	Hillman PFAS Design	\$750,000	\$320,000	\$1,000,000		\$2,070,000
DPW - Water	Well Pump Replacement	\$425,000	\$425,000			\$850,000
DPW - Water	Whiting PFAS Construction	\$75,000	\$75,000			\$150,000
Schools	Energy Conservation Upgrades	\$50,000	\$50,000	\$50,000	\$50,000	\$200,000
Schools	Generator Upgrades	\$100,000	\$100,000	\$100,000	\$100,000	\$400,000
Schools	Security Camera Upgrades		\$100,000			\$100,000
Schools	Woodcock Bldg Roof Replacement			\$1,300,000		\$1,300,000
Schools	Flooring Replacement	\$250,000	\$75,000	\$50,000		\$375,000
Schools	Brick Repointing / Repair	\$100,000	\$100,000	\$100,000	\$100,000	\$400,000
Schools	Interior Painting	\$50,000		\$50,000		\$50,000
Schools	Grounds Equipment	\$30,000				\$30,000
Schools	Furniture Replacement		\$85,000			\$85,000
Schools	Cafeteria Chairs		\$100,000			\$100,000
Schools	SPED Vehicle Replacement	\$90,000	\$90,000	\$90,000	\$90,000	\$360,000
Schools	Technology Upgrades	\$100,000	\$100,000	\$100,000	\$100,000	\$400,000

# PROJECTED PROJECT SUMMARY 2026-2029



DEPT	TITLE	FY26	FY27	FY28	FY29	Total
Schools	Chromebook Replacement	\$300,000				\$300,000
Schools	Touch View Panels	\$30,000	\$30,000	\$30,000	\$30,000	\$120,000
Schools	HVAC Upgrades	\$60,000	\$60,000	\$60,000	\$60,000	\$240,000
Schools	NAMS Fitness Center	\$80,000				\$80,000
Schools	NAHS TV Journo Upgrade		\$50,000			\$50,000
Schools	NAHS Innovation Ctr Upgrade		\$50,000			\$50,000
Schools	3-D Dissection Table	\$100,000				\$100,000
Schools	Synthetic Turf Replacement	\$100,000	\$100,000	100,000	\$100,000	\$400,000
Schools	AMVET Library Entrance	\$100,000				\$100,000
Schools	AMVET Window Replacement		\$600,000			\$600,000
Schools	Community Boiler Replacement		\$450,000			\$450,000
Schools	Falls Office Movement	\$50,000				\$50,000
Schools	Falls Playground / Courtyard Improvement		\$100,000			\$100,000
Schools	NAMS Boiler Servicing		\$250,000			\$250,000
Schools	NAMS Oven Replacement		\$50,000			\$50,000
Schools	Roosevelt Oven Replacement		\$50,000			\$50,000
Schools	Lighting Upgrades		\$50,000			\$50,000
Schools	Falls Digital Marquee			\$25,000		\$25,000
Schools	Martin Digital Marquee			\$25,000		\$25,000
Schools	NAMS Window Blinds				\$300,000	\$300,000
Schools	NAMS Flooring				\$250,000	\$250,000
Schools	NAMS Gym Floor			\$50,000		\$50,000
Schools	NAMS E-Waste Disposal	\$40,000				\$40,000

# PROJECTED PROJECT SUMMARY 2026-2029



DEPT	TITLE	FY26	FY27	FY28	FY29	Total
Schools	Roosevelt Digital Marquee			\$20,000		\$20,000
Schools	AMVET Stage Flooring	\$100,000				\$100,000
Schools	AMVET Gym Floor			\$200,000		\$200,000
Schools	AMVET Oven Replacement		\$50,000			\$50,000
Schools	Community Loading Dock / Maintenance Door	\$30,000				\$30,000
Schools	Community Exterior Brick Repointing		\$100,000			\$100,000
Schools	Community Dishwasher Replacement		\$40,000			\$40,000
Schools	Community Oven Replacement			\$50,000		\$50,000
Schools	Community Staff Bathroom Upgrade	\$50,000				\$50,000
Schools	Falls Bathroom Upgrade	\$50,000				\$50,000
Schools	Martin School Playground	\$250,00				\$250,00
Schools	Martin Replacement Blinds	\$100,000				\$100,000
Schools	NAMS HVAC Replacement		\$250,000			\$250,000
Schools	NAMS Dishwasher Replacement		\$40,000			\$40,000
Schools	Roosevelt Serving Line Window Replacement			\$25,000		\$25,000
Schools	Roosevelt Staff Bathroom Upgrade	\$75,000				\$75,000
Schools	Roosevelt Skylight Replacement		\$75,000			\$75,000
Schools	Woodcock Elevator Rebuild	\$107,000				\$107,000
Schools	NAMS Wall Repair	\$425,000				\$425,000
Schools	NAMS Roof Repair			\$6,500,000		\$6,500,000
Schools	Community Window Repair	\$185,000				\$185,000
Schools	Community Wall Repair		\$2,400,000			\$2,400,000
Schools	AMVET Window Repair	\$1,400,000				\$1,400,000

# PROJECTED PROJECT SUMMARY 2026-2029



DEPT	TITLE	FY26	FY27	FY28	FY29	Total
Schools	Roosevelt Wall Repair	\$1,600,000				\$1,600,000
Schools	Falls Roof Repair		\$1,100,000			\$1,100,000
Schools	Falls Wall Repair			\$300,000		\$300,000
Schools	Martin Window Repair	\$420,000		\$60,000		\$480,000
Schools	Martin Wall Repair			\$550,000		\$550,000
Schools	Martin Roof Repair			\$3,000,000		\$3,000,000
Schools	ELC Roof Repair	\$1,100,000				\$1,100,000
Town Manager	Town Hall Safety and Security Phase II		\$250,000			\$250,000
Town Manager	Town Hall Envelope Study	\$65,000				\$65,000
Town Manager	Town Hall Roof Replacement		\$1,000,000			\$1,000,000

- The Town remains on solid financial footing moving into the coming fiscal year as evidenced by our ability to absorb the TriCounty capital project without a debt exclusion.
- The Town's credit rating (AA+) is a clear strength and allows the Town to borrow for capital projects at low-interest rates.
- We continue to move funding from available cash into stabilization accounts to enhance future financial flexibility and defer unexpected costs: CIP Stabilization and Special Education Stabilization Funds.
- ARPA funding continues to provide an outlet for spending but is coming to an end. FY25 will be the last year we see support from ARPA.
- Strategic investments and new growth allow the Town to maintain existing services.

- Finance Sub-Committee Department Testimony
  - Department Mission and Services Overview
  - Department FY24 Accomplishments
  - Department FY25 Goals and Objectives
  - Department Organization Chart
  - Department MUNIS Budget with previous actuals (3 years), FY24 current, FY25 proposed
  - Enterprise Fund details
  - Revenue and Fund Balances as appropriate
  - Capital Improvement Projects as required



# QUESTIONS

BACKUP SLIDES

# ARPA NEU EXPENDITURES DETAIL

FY25

FINAL  
BUDGET

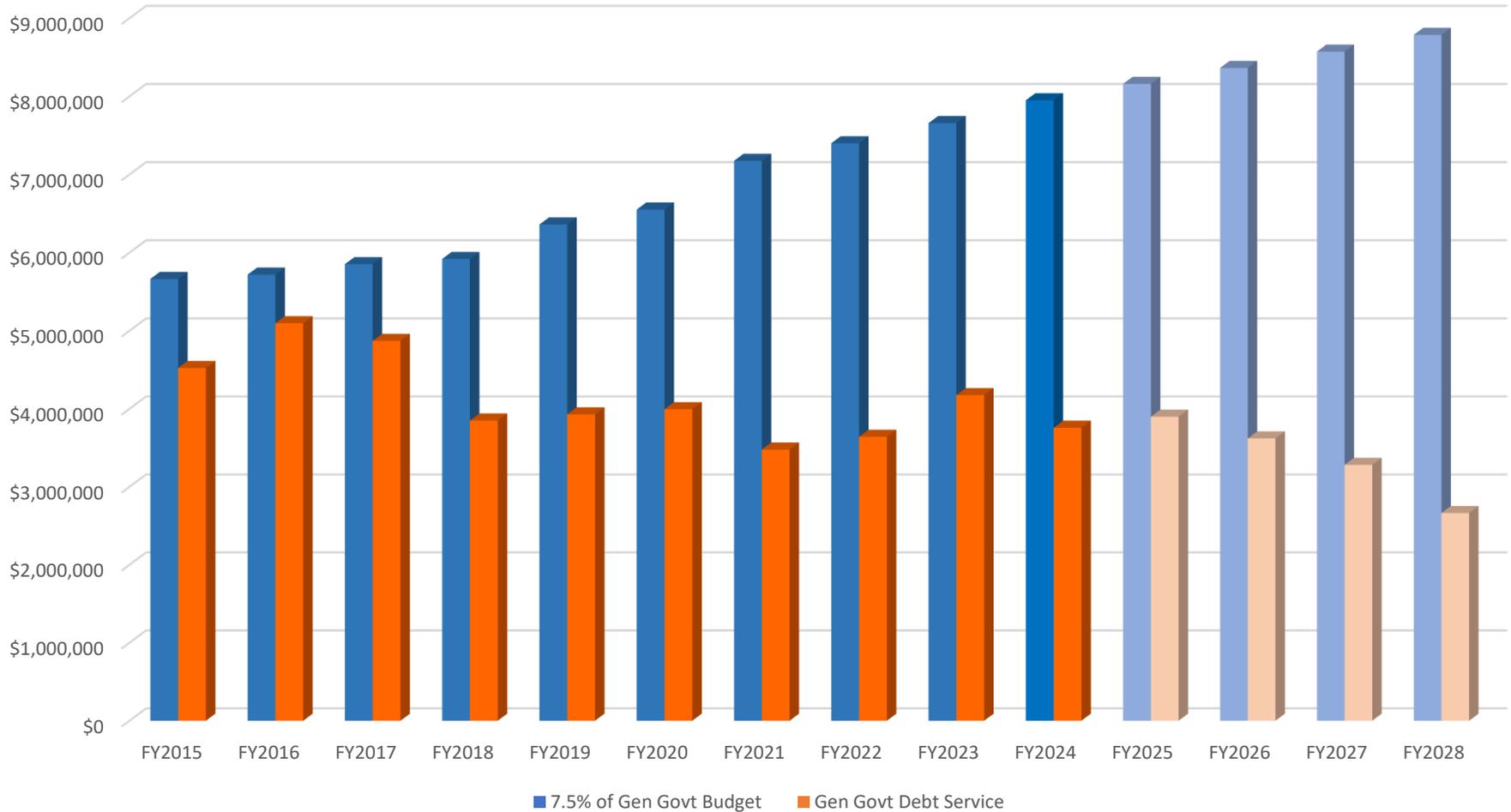
ARPA - \$3,073,487.44  
Account #24123019  
3/27/2024

	Economic Impacts ECIMP	Infrastructure-School INFRA	Infrastructure-Town INFRA	Public Health Emergency PHEMR	Program Management PMNGT	Capital Projects CAPTL	Totals	Summary
<b>Appropriations</b>	\$ 45,143.00	\$ 2,300,000.00	\$ -	\$ 48,927.37	\$ 42,200.00	\$ 637,217.07	\$ 3,073,487.44	\$ 3,073,487.44 Revenue
<b>Expenses:</b>								
Big Red bucks	\$ (13,233.00)	\$ -		\$ -	\$ -		\$ (13,233.00)	\$ (13,233.00) Expense
Town Hall sign				(37,427.37)			(37,427.37)	(37,427.37) Expense
Capital Strategic Solutions					(2,608.99)		(2,608.99)	(2,608.99) Expense
HS athletic complex		(2,125,603.80)					(2,125,603.80)	(2,125,603.80) Expense
Earmark Grant Subsidy	(25,000.00)						(25,000.00)	(25,000.00) Expense
Flood Debris Removal (300k)						(33,539.27)	(33,539.27)	(33,539.27) Expense
<b>Total Expenditures</b>	\$ (38,233.00)	\$ (2,125,603.80)	\$ -	\$ (37,427.37)	\$ (2,608.99)	\$ (33,539.27)	\$ (2,237,412.43)	\$ (2,237,412.43) Expense
<b>Balance w/o PO</b>	\$ 6,910.00	\$ 174,396.20	\$ -	\$ 11,500.00	\$ 39,591.01	\$ 603,677.80	\$ 836,075.01	\$ 836,075.01 Fund balance w/o PO
<b>Purchase orders:</b>								
Heimlich		\$ (333.50)					\$ (333.50)	\$ (333.50)
NESRA		(29,950.25)					(29,950.25)	(29,950.25)
Cardosi		(109,112.45)					(109,112.45)	(109,112.45)
Capital Strategic Solutions					(39,591.01)		(39,591.01)	(39,591.01)
Yard Works, Inc.						(63,896.20)	(63,896.20)	(63,896.20)
William James College				(11,500.00)			(11,500.00)	(11,500.00)
<b>Total Open PO's</b>	\$ -	\$ (139,396.20)	\$ -	\$ (11,500.00)	\$ (39,591.01)	\$ (63,896.20)	\$ (254,383.41)	\$ (254,383.41) Open purchase orders
<b>Balance including open PO's</b>	\$ 6,910.00	\$ 35,000.00	\$ -	\$ -	\$ -	\$ 539,781.60	\$ 581,691.60	\$ 581,691.60 Fund balance including POs
								\$ 100,000.00 Fisher College appropriated
								25,000.00 Sisters at Heart
								20,698.57 RML
								5,000.00 Police Detail for Block Party
								44,000.00 Community Field Scoreboard
								\$ 386,993.03 Unappropriated balance

# DEBT CAPACITY & DEBT SERVICE

CIP  
2025-2029

## North Attleborough General Govt. Debt Service



# PREVIOUSLY AUTHORIZED SUMMARY

**CIP**  
2025-2029

DEPT	TITLE	DEPT PRIORITY	FY25	FUNDING	CATEGORY
Conservation	Vehicle Replacement	1	\$45K	FY'23 Free Cash	Asset Mgmt
Library	RML Refurbishment Project	1	\$2.1mm	Bonding	Special Projects
NAFD	Shift Commander Vehicle Replacement	2	\$156K	FY'24 Free Cash	Asset Mgmt
NAFD - EM	Hazard Mitigation Plan Update	1	\$30K	FY'23 Free Cash	Infrastructure
NAFD - EMS	Class V EMS Response Vehicle	1	\$68K	Ambulance Fund	Asset Mgmt
NAFD - EMS	Lucas CPR Device	2	\$54K	Ambulance Fund	Asset Mgmt
NAPD	Cruiser Replacement	1	\$248K	FY'23 Free Cash	Asset Mgmt
Park & Rec	Mason Field B'Ball / Pickleball / Skating Rink and Grounds	2	\$250K	FY'24 Free Cash	Special Projects
Park & Rec	WWI Park Parking Lot Repaving	3	\$400K	FY'24 Free Cash	Infrastructure
Park & Rec	Beach Grounds and Fencing Upgrades	4	\$300K	FY'24 Free Cash	Special Projects
Park & Rec	Grounds Maintenance Trailer and Accessories	5	\$40K	FY'23 Free Cash	Infrastructure
Park & Rec	UTV and Accessories	6	\$50K	FY'24 Free Cash	Asset Mgmt
Park & Rec	Field Grooming Equipment	8	\$40K	FY'24 Free Cash	Asset Mgmt
Park & Rec	Community Field Light Replacement	9	\$650K	FY'24 Free Cash	Infrastructure
Park & Rec	Truck Replacement	11	\$120K	FY'23 Free Cash	Asset Mgmt
Public Works - Admin	Truck Replacement	1	\$45K	FY'24 Free Cash	Asset Mgmt
Public Works - Admin	Office Renovations	2	\$40K	FY'24 Free Cash	Infrastructure
Public Works - Admin	Document Filing Upgrades	3	\$30K	FY'24 Free Cash	Asset Mgmt
Public Works - HWY	Roads, Bridges and Sidewalks	1	\$1mm	Bonding	Infrastructure
Public Works - HWY	Municipal Parking Lot Maintenance	2	\$200K	FY'23 Free Cash	Infrastructure
Public Works - HWY	268 Smith Street Demolition	3	\$325K	FY'24 Free Cash	Infrastructure
Public Works - HWY	6-Wheel Vehicle Replacement	4	\$350K	Bonding	Asset Mgmt
Public Works - HWY	Sidewalk Mini-Paver	5	\$65K	FY'23 Free Cash	Asset Mgmt

# PREVIOUSLY AUTHORIZED SUMMARY

**CIP**  
2025-2029

DEPT	TITLE	DEPT PRIORITY	FY25	FUNDING	CATEGORY
Public Works - HWY	2-Ton Roller and Trailer	6	\$65K	FY'23 Free Cash	Asset Mgmt
Public Works - HWY	Brine Making System	7	\$35K	FY'23 Free Cash	Asset Mgmt
Schools	AMVET Blvd School Roof Replacement	1	\$2.4mm	Bonding	Infrastructure
Schools	Falls Elementary Boiler Replacement	2	\$600K	FY'23 Free Cash	Infrastructure
Schools	Roosevelt Avenue School Accessibility Package	3	\$175K	FY'23 Free Cash	Infrastructure
Schools	Security Camera Installation	4	\$125K	FY'23 Free Cash	Asset Mgmt
Schools	Zone Controllers and Access Points	5	\$300K	FY'23 Free Cash	Asset Mgmt
Schools	VMWare/Domain Controller Hardware Replacement	6	\$330K	FY'23 Free Cash	Asset Mgmt
Schools	Community School Asbestos Abatement	7	\$100K	FY'23 Free Cash	Infrastructure
Schools	Dishwasher Replacement	8	\$58,106K	FY'23 Free Cash	Asset Mgmt
Schools	ELC Playground Surface Replacement	9	\$60K	FY'23 Free Cash	Infrastructure
Schools	District Grounds Mower, Blower and Trailer	10	\$50K	FY'24 Free Cash	Asset Mgmt
Town Manager	Town Hall Safety and Security Upgrades (Phase I)	1	\$200K	FY'24 Free Cash	Infrastructure

# PREVIOUSLY AUTHORIZED SUMMARY

**CIP**  
2025-2029

DEPT	TITLE	DEPT PRIORITY	FY25	FUNDING	CATEGORY
Solid Waste Enterprise Fund Capital Programs					
Solid Waste	Scale Building Renovation	1	\$120K	Ret Earnings	Infrastructure
Solid Waste	Rubber Tire Excavator	2	\$175K	Ret Earnings	Asset Mgmt
Solid Waste	Hook-lift Body and Containers	3	\$80K	Ret Earnings	Asset Mgmt
Solid Waste	Cardboard Compactor	4	\$75K	Ret Earnings	Asset Mgmt
Wastewater Enterprise Fund Capital Programs					
Wastewater	Primary Clarifier Repair	1	\$350K	Bonding	Infrastructure
Wastewater	SCADA Upgrades	2	\$575K	Bonding	Infrastructure
Wastewater	Grimaldi Pump Station Rehab	3	\$700K	Bonding	Infrastructure
Wastewater	Pump Station Upgrades	4	\$50K	Bonding	Infrastructure
Wastewater	Headworks HVAC and Equipment Replacement	5	\$1mm	Bonding	Infrastructure
Water Enterprise Fund Capital Programs					
Water	Water Main Replacement	1	\$1.05mm	Bonding	Infrastructure
Water	Whiting Street Valve Replacement	2	\$125K	Bonding	Infrastructure
Water	Clearwell Baffles	3	\$300K	Bonding	Infrastructure
Water	Vehicle Replacement	4	\$110K	Bonding	Asset Mgmt
FY'23 FREE CASH TOTAL:			\$2,581,106		
FY'24 FREE CASH TOTAL:			\$2,536,000		
BONDING TOTAL:			\$10,110,000		
AMBULANCE FUND TOTAL:			\$122,000		
RETAINED EARNINGS TOTAL:			\$450,000		
TOTAL:			\$20,733,000		



# DEVELOPMENT HIGHLIGHTS

FY2025

1. **Housing Development:** Efforts are ongoing to enhance our strategies for housing development within the town, focusing on several potential sites, including those near the Emerald Square Mall. The current percentage of affordable housing places North Attleborough at risk for 40B projects. By increasing the overall housing stock, especially affordable options, we believe this will help stabilize and possibly reduce prices.
2. **Public Works Enhancements:** Working with the Board of Public Works, our focus is providing high-quality public works services and facilities to improve the living and working environment in the town. This includes water and sewer services, highway operations, wastewater treatment, and solid waste management. (PFAS improvements, utilities improvements)
3. **Mixed Use Zoning Adoption:** Adopting mixed-use zoning is a strategic approach to urban planning that supports the multifaceted growth of communities, making them more livable, sustainable, and economically vibrant.

# DEVELOPMENT: RECENTLY COMPLETED

FY25

FINAL  
BUDGET



**Metalor**  
255 John Dietsch Blvd  
48,000 sq. ft. expansion



**Coastal1 Bank**  
99 Chestnut Street  
First C1 branch to open in Massachusetts. Reviving central area in Town where the old ABC Vacuum building was.



**New England Dance Academy Expansion**  
165 John Dietsch Square  
2,500 sq. ft. expansion for more classes & parking upgrades



**Letter Your Life Designs**  
326 N. Washington Street  
Custom acrylic and wood designs at north side of downtown



**Rockland Trust**  
562 Orne Street  
New 2,500 sq. ft. bank at E. Washington St. plaza.



**Seasons Market**  
473 E. Washington Street  
First gas station in NA with EV charging stations



### **Flip Circus**

Special event at south parking lot – Emerald Square Mall. More events coming: North Attleboro Bazaar (a flea market) every 1<sup>st</sup> and 3<sup>rd</sup> Saturday starting June 1



### **Dollar General, Denny's Liquors, & Enterprise** **100 & 110 E. Washington St**

Retail redevelopment at former Benny's



### **Dogtopia** **21 East Street**

Dog daycare and spa at 21 East Apartments



### **Home of Greek Yogurt** **21 East Street**

Eatery with healthy food options at 21 East Apartments

# DEVELOPMENT: UNDER CONSTRUCTION

FY25

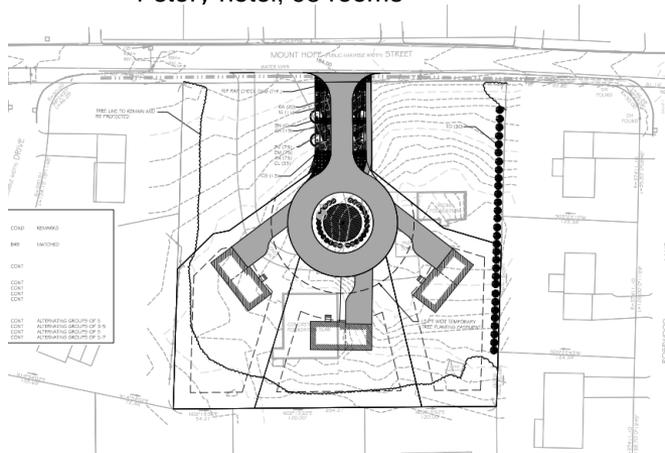
FINAL  
BUDGET



**777 South Washington Street**  
4-story hotel, 95 rooms



**Launch Entertainment**  
1255 South Washington Street (former Babies R Us building)  
Entertainment park with outdoor dining



**Pristine Estates**  
Mount Hope St./John Rezza Dr  
New 3-lot cul-de-sac subdivision



**Jackson Farm Subdivision**  
16 lot subdivision near Robert Toner Blvd

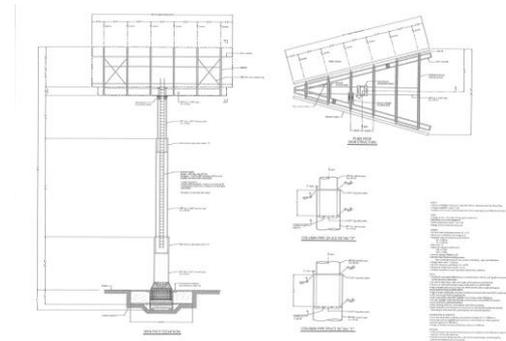


**72 Elm Street**  
Self-storage on contaminated site



**Peak Pediatric Care**  
652 East Washington Street  
Complete

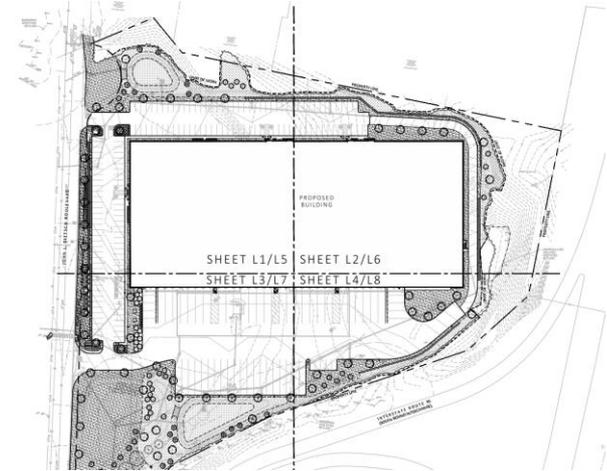
## North Attleboro Pharmacy



**Two New Highway Billboards:**  
119 John Dietsch Square and  
0 Plain St

# DEVELOPMENT: UNDER CONSTRUCTION

FY25  
FINAL  
BUDGET



**WEST ELEVATION**

**15 John Dietsch Boulevard**  
160,000 sq. ft. warehouse and 165 parking spaces  
Construction starting this Summer

# DEVELOPMENT: COMING IN FY25

FY25  
FINAL  
BUDGET



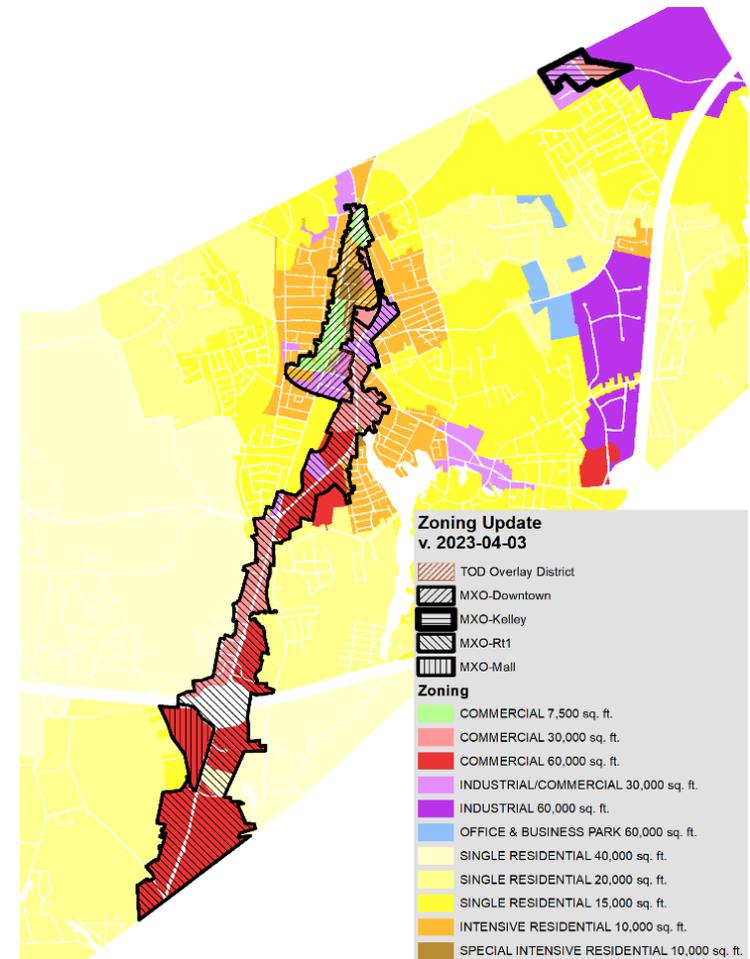
- 40R zoning in place for ≈300-unit apartment complex with amenities
- \$3.9MM MassWorks grant awarded for traffic improvements at Route 152 intersection.
- Road design for Kelley Boulevard happening now with BETA Group

# DEVELOPMENT: MIXED-USE ZONING

FY25

FINAL  
BUDGET

- Allow easier redevelopment of commercial areas and allow a mix of uses commercial and residential, that meet the criteria for good urban design
  - Facilitate redevelopment of the Mall area with “live, work, play” zoning
  - Respond to the waning retail market
  - Unlock larger-scale mixed-use commercial development along Route 1
  - Update downtown zoning with easier requirements and expansion eastward towards Route 1



END PRESENTATION