

MICHAEL D. BORG
Town Manager



TOWN OF NORTH ATTLEBOROUGH
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Fiscal Year 2025 Budget Message

To the Honorable Members of the North Attleborough Town Council,

As we prepare to usher in Fiscal Year 2025 (FY25), it is my privilege to present to you a budget that is not only a financial document but a blueprint for our town's future. Building on a strong foundation laid in previous years, the FY25 budget is designed to navigate through the complexities of our current economic landscape, capitalize on growth opportunities, and maintain the high quality of services our community values.

Fiscal year 2024 was a year of strategic investments, sound financial management, and community resilience. We capitalized on our strong financial position to fund essential services, embark on capital improvements, and provide relief where needed, without straying from our conservative budgeting principles. Our commitment to these principles has resulted in a budget for FY25 that is both cautious and ambitious, reflecting our dedication to the town's long-term prosperity and the well-being of all residents.

The FY25 budget is set at \$109,204,912, marking a 3.16% increase from the previous year. This budget is a testament to our town's robust economic health, with increased revenue projections across several categories, including a 3.24% increase in the total tax levy and a 12.55% increase in local receipts. Notably, our strategic approach to fiscal planning has allowed for significant investments in community development, public safety, and infrastructure, all while maintaining a stable property tax rate and continuing to build our reserve funds.

Looking forward to FY25, the following strategic investments into our thriving community are focused on the following:

Community Development and Housing: We continue to prioritize community development, with a keen focus on mixed-use zoning and strategic housing development to address affordability while fostering economic growth.

Infrastructure and Environment: Significant investments in infrastructure, including roads, bridges, and the Ten Mile River, aim to enhance the quality of life for all residents and secure our town's future.

Public Safety and Services: Enhancements in public safety, including continued investments in the North Attleborough Police Department and Fire Department, underscore our commitment to a secure and thriving community.

Empowering Future Generations through Education: A pivotal aspect of our FY25 budget proposal is the steadfast support for our educational system, affirming our belief

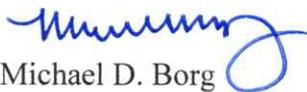
in education as the foundation of a vibrant community. This budget dedicates substantial resources to improve our schools' quality and lays the financial groundwork for a decision concerning significant renovations or a new construction project at North Attleborough High School. Moreover, our financial standing enables us to offer tax relief to our residents. Unlike surrounding communities, we have not proposed a debt-exclusion vote for the TriCounty Regional Vocational High School capital project, a testament to our strong fiscal health.

In North Attleborough, we face our challenges head-on. While our financial outlook remains positive, we are mindful of the challenges ahead. Inflationary pressures, the uncertain trajectory of state aid, and the need for substantial infrastructure investments necessitate a cautious approach. The FY25 budget has been meticulously shaped, starting with initial proposals from our department heads that collectively exceeded our revenue estimates by over \$1.5 million. This deliberate approach ensures we retain the flexibility to address emerging challenges while continuing to provide the crucial services our community depends on.

In conclusion, the FY25 budget is more than numbers on a page; it is a reflection of our values, our priorities, and our commitment to the residents of North Attleborough. It is designed to ensure the long-term financial stability of our town while addressing the immediate needs of our community. As we look to the future, we do so with optimism and a clear vision for what we can achieve together.

I extend my gratitude to the Town Council, the countless Board, Committee, and Commission members who selflessly sacrifice their valuable time in service to the Town, to our department heads, and most importantly to our residents and businesses in the community for their ongoing support and collaboration. Together, we are not just planning for a fiscal year; we are building a legacy of fiscal responsibility, community engagement, and sustainable growth.

Respectfully submitted,



Michael D. Borg
Town Manager
North Attleborough, MA