



Measure #: 2024-095

TOWN COUNCIL MEASURE SUBMITTAL

Date: 4/8/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

FY2025 Sewer Enterprise Fund Annual Appropriation.AMENDED

Signed:

Michael Borg

Digitally signed by Michael Borg
DN: cn=Michael Borg, o=North Attleborough, ou=Town Manager, email=Michael.Borg@nattleboro.com
Reason: I am the author of this document
Location:
Date: 2024.04.08 10:48:37-04'00'
Post-Script: PDF Editor Version 12.0.0

PURPOSE AND JUSTIFICATION:

I hereby submit the following measure to the Town Council for its consideration and action:

"That the Town of North Attleborough raise and appropriate the sum of \$6,612,438 to fund salaries, operation, debt and expenses of the Sewer Department, and to meet said appropriation raise the sum of \$6,512,438 through sewer rates and other sources, and transfer the sum of \$100,000 from Sewer Enterprise Retained Earnings, and that the Director of Public Works, with the approval of the Town Manager, be authorized to expend said funds.

In addition, any expenditure from the Sewer Enterprise Reserve Fund for extraordinary and unforeseen circumstances is subject to the approval of the Town Manager and the Town Council."

SPECIAL REQUIREMENTS: This measure requires a Legal Notice and a Public Hearing.

ATTACHMENTS: FY2025 Munis Budget Report

REFER TO SUB-COMMITTEE: Finance

Measure #: 2024-095

TOWN COUNCIL MEASURE SUBMITTAL

Date: 4/8/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

PURPOSE AND JUSTIFICATION CONTINUED:

TOWN OF NORTH ATTLEBOROUGH



NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 20251 OPERATING BUDGET FOR FISCAL YEAR 2025 FOR PERIOD 99

ACCOUNTS FOR:	2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 T MANAGER	PCT CHANGE
SEWER							
SEWER SALARIES	1,087,757.64	1,233,723.00	1,233,723.00	1,026,453.75	1,233,723.00	1,239,898.00	.5%
SEWER EXPENSES	1,651,991.90	2,005,972.00	2,005,972.00	1,927,007.17	2,005,972.00	2,178,561.00	8.6%
SEWER INDIRECTS	250,155.92	625,026.00	290,820.00	254,173.13	625,026.00	650,800.00	4.1%
TOTAL SEWER	2,989,905.46	3,864,721.00	3,530,515.00	3,207,634.05	3,864,721.00	4,069,259.00	5.3%
2/15/03 ISSUE	5,230.00	.00	.00	.00	5,230.00	.00	.0%
11/1/03 MWPAT ISSUE 02	82,878.86	77,680.00	77,680.00	77,679.48	77,680.00	.00	-100.0%
11/1/04 MWPAT ISS 03-2	92,165.62	83,862.00	83,862.00	83,860.65	85,188.00	82,250.00	-1.9%
MWPAT 04-32 ISSUE	118,713.36	118,548.00	118,548.00	118,546.32	118,548.00	118,378.00	-.1%
OCTOBER 2006 BOND ISSU	81,200.00	79,800.00	79,800.00	79,800.00	79,800.00	77,000.00	-3.5%
12/06 MWPAT ISSUE CW-0	55,686.79	55,612.00	55,612.00	55,610.54	55,612.00	55,533.00	-.1%
12/18/07 MWPAT ISSUE 0	54,116.48	54,045.00	54,045.00	54,043.75	54,045.00	53,970.00	-.1%
MWPAT 04-32A ISSUE 11/	10,424.30	10,411.00	10,411.00	10,410.27	10,411.00	10,396.00	-.1%
MWPAT 07-39 ISSUE 05/0	38,075.26	38,015.00	38,015.00	38,013.49	38,015.00	37,953.00	-.2%
JUNE 2009 BOND ISSUE	75,900.00	68,500.00	68,500.00	68,500.00	68,500.00	66,025.00	-3.6%
MWPAT CW 05-32	7,119.90	7,121.00	7,121.00	7,119.99	7,121.00	7,121.00	.0%
12/15/10 BOND ISSUE	227,250.00	219,750.00	219,750.00	219,750.00	219,750.00	212,000.00	-3.5%
MWPAT CWS 05-32	22,907.83	22,880.00	22,880.00	22,877.98	22,880.00	22,848.00	-.1%
MWPAT CW-04-32B	6,744.40	6,736.00	6,736.00	6,735.51	6,736.00	6,727.00	-.1%
MWPAT CW-10-31	420,099.49	429,793.00	429,793.00	429,792.99	429,793.00	439,734.00	2.3%
MWPAT CW-10-31A	374,935.00	374,594.00	374,594.00	374,592.95	374,594.00	374,244.00	-.1%
5/1/14 BOND ISSUE	57,192.50	56,293.00	56,293.00	56,292.50	56,293.00	40,280.00	-28.4%
5/15/15 BOND ISSUE	108,450.00	105,750.00	105,750.00	105,750.00	105,750.00	103,950.00	-1.7%



TOWN OF NORTH ATTLEBOROUGH



NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 20251 OPERATING BUDGET FOR FISCAL YEAR 2025 FOR PERIOD 99

ACCOUNTS FOR:	2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 T MANAGER	PCT CHANGE
LONG TERM DEBT							
5/1/16 BOND ISSUE	82,000.00	78,750.00	78,750.00	78,750.00	78,750.00	70,500.00	-10.5%
4/1/18 ISSUE GOB	69,600.00	67,350.00	67,350.00	67,350.00	67,350.00	65,100.00	-3.3%
6/3/19 ISSUE GOB	77,450.00	74,950.00	74,950.00	74,950.00	74,950.00	72,450.00	-3.3%
4/06/2022 ISSUE GOB	270,167.80	277,532.00	277,532.00	277,531.26	277,532.00	269,032.00	-3.1%
4/27/2023 ISSUE GOB	.00	96,840.00	96,840.00	86,386.96	96,840.00	89,000.00	-8.1%
4/xx/24 ISSUE GOB	.00	.00	.00	.00	.00	268,688.00	.0%
TOTAL LONG TERM DEBT	2,338,307.59	2,404,812.00	2,404,812.00	2,394,344.64	2,411,368.00	2,543,179.00	5.8%
GRAND TOTAL	5,328,213.05	6,269,533.00	5,935,327.00	5,601,978.69	6,276,089.00	6,612,438.00	5.5%

** END OF REPORT - Generated by Linda Catanzariti **

