



Measure #: 2024-096

## TOWN COUNCIL MEASURE SUBMITTAL

Date: 4/8/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

### MEASURE DESCRIPTION:

FY2025 Water Enterprise Fund Annual Appropriation.AMENDED

Signed: Michael Borg

Digitally signed by Michael Borg  
DN: cn=Michael Borg, o=Town Manager, email=mborg@nattleboro.com  
Reason: I am the author of this document  
Date: 2024.04.08 10:47:38-0400  
Full PDF Editor Version: 12.0.0

### PURPOSE AND JUSTIFICATION:

I hereby submit the following measure to the Town Council for its consideration and action:

"That the Town of North Attleborough raise and appropriate the sum of \$5,735,129 to fund salaries, operations, debt and expenses of the Water Department, and to meet said appropriation raise the sum of \$5,635,129 through water rates and other sources, and transfer the sum of \$100,000 from Water Enterprise Retained Earnings, and that the Director of Public Works, with the approval of the Town Manager, be authorized to expend said funds.

In addition, any expenditure from the Water Enterprise Reserve Fund for extraordinary and unforeseen circumstances is subject to the approval of the Town Manager and the Town Council."

**SPECIAL REQUIREMENTS:** This measure requires a Legal Notice and a Public Hearing.

**ATTACHMENTS:** FY2025 Munis Budget Report

**REFER TO SUB-COMMITTEE:** Finance

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**Date: 4/8/2024**

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**PURPOSE AND JUSTIFICATION CONTINUED:**

# TOWN OF NORTH ATTLEBOROUGH



## NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 20251 OPERATING BUDGET FOR FISCAL YEAR 2025 FOR PERIOD 99

ACCOUNTS FOR:	2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 T MANAGER	PCT CHANGE
WATER							
WATER SALARIES	1,096,743.22	1,274,031.00	1,274,031.00	999,923.58	1,274,031.00	1,288,026.00	1.1%
WATER ENTERPRISE EXPEN	1,546,744.33	2,017,857.00	2,031,203.43	1,915,103.41	2,019,507.00	2,114,582.00	4.8%
WATER INDIRECTS	319,905.43	640,502.00	326,600.00	328,285.14	640,502.00	762,164.00	19.0%
TOTAL WATER	2,963,392.98	3,932,390.00	3,631,834.43	3,243,312.13	3,934,040.00	4,164,772.00	5.9%
2/15/03 ISSUE	41,840.00	.00	.00	.00	41,840.00	.00	.0%
OCTOBER 2006 BOND ISSU	28,400.00	27,900.00	27,900.00	27,900.00	27,900.00	22,000.00	-21.1%
OCTOBER 2007 BOND ISSU	89,325.00	86,241.00	86,241.00	86,240.63	86,241.00	83,147.00	-3.6%
JUNE 2009 BOND ISSUE	44,725.00	43,325.00	43,325.00	43,325.00	43,325.00	36,750.00	-15.2%
12/15/10 BOND ISSUE	34,087.50	32,963.00	32,963.00	32,962.50	32,963.00	31,800.00	-3.5%
5/15/13 ISSUE GOB	38,970.00	33,270.00	33,270.00	33,270.00	33,270.00	32,670.00	-1.8%
5/15/15 BOND ISSUE	108,512.50	105,663.00	105,663.00	105,662.50	105,663.00	103,763.00	-1.8%
5/1/16 BOND ISSUE	107,600.00	103,350.00	103,350.00	103,350.00	103,350.00	99,100.00	-4.1%
4/1/17 ISSUE GOB	69,387.50	68,150.00	68,150.00	68,150.00	68,150.00	66,775.00	-2.0%
4/1/18 ISSUE GOB	166,162.50	160,913.00	160,913.00	160,912.50	160,913.00	155,663.00	-3.3%
6/3/19 ISSUE GOB	100,550.00	97,300.00	97,300.00	97,300.00	97,300.00	94,050.00	-3.3%
4/15/21 ISSUE GOB	174,100.00	163,100.00	163,100.00	163,100.00	163,100.00	157,350.00	-3.5%
4/06/2022 ISSUE GOB	137,455.92	137,950.00	137,950.00	137,950.00	137,950.00	127,950.00	-7.2%
4/27/2023 ISSUE GOB	.00	219,257.00	219,257.00	213,305.22	219,257.00	213,500.00	-2.6%
11/21/23 DWP-22-01 P25	.00	.00	.00	.00	.00	158,476.00	.0%
4/xx/24 ISSUE GOB	.00	.00	.00	.00	.00	187,363.00	.0%
TOTAL LONG TERM DEBT	1,141,115.92	1,279,382.00	1,279,382.00	1,273,428.35	1,321,222.00	1,570,357.00	22.7%
GRAND TOTAL	4,104,508.90	5,211,772.00	4,911,216.43	4,516,740.48	5,255,262.00	5,735,129.00	10.0%

\*\* END OF REPORT - Generated by Linda Catanzariti \*\*

