

**Town of North Attleboro**  
**Revenue Projections Updated**  
**FY2025**  
**3/28/2024 - Revision #2**

Source	Budget	Updated Budget	
	FY2025	FY2025	Delta
<b>Tax Levy Computation</b>			
Previous Year Levy Limit	\$ 69,943,064	\$ -	(69,943,064)
Prop 2 1/2 Increase	1,748,577	-	(1,748,577)
+ New Growth	\$ 500,000	\$ -	(500,000)
Override	-	-	-
<b>Total Levy Under the Cap</b>	<b>\$ 72,191,641</b>	<b>\$ -</b>	<b>(72,191,641)</b>
Debt Excl Levy	\$ -	\$ -	-
Maximum Allowable Levy	\$ 72,191,641	\$ -	(72,191,641)
Unused Levy Capacity			
<b>Total Tax Levy</b>	<b>\$ 72,191,641</b>	<b>\$ -</b>	<b>(72,191,641)</b>

State Aid (per Cherry Sheet)	Estimated (Governor's Budget)		
Chapter 70 Aid	\$ 21,412,751	\$ -	(21,412,751)
Charter School Assistance	127,574	-	(127,574)
<b>Total School Aid</b>	<b>\$ 21,540,325</b>	<b>\$ -</b>	<b>(21,540,325)</b>
Lottery/Unrestricted Gen. Govt. Aid	\$ 3,542,528	\$ -	(3,542,528)
Veterans Benefits	\$ 142,956	\$ -	142,956
Exemptions Vet Blind Spouse	89,216	-	89,216
<b>Total General Government</b>	<b>\$ 3,774,700</b>	<b>\$ -</b>	<b>(3,774,700)</b>
<b>Total State Aid</b>	<b>\$ 25,315,025</b>	<b>\$ -</b>	<b>(25,315,025)</b>

Local Receipts			
Motor Vehicle	\$ 4,300,000	\$ -	(4,300,000)
Other Excise	1,472,000	-	(1,472,000)
Penalties & Interest on Taxes	315,000	-	(315,000)
In Lieu of Taxes	26,000	-	(26,000)
Fees	268,430	-	(268,430)
Dept Revenue - Schools	2,400	-	(2,400)
Dept Revenue - Library	2,600	-	(2,600)
Other Dept Revenue (Misc)	228,550	-	(228,550)
Licenses & Permits	521,370	-	(521,370)
Special Assessments	25,850	-	(25,850)
Fines & Forfeits	53,000	-	(53,000)
Investment Income	807,561	-	(807,561)
Medicaid Reimbursement	200,000	-	(200,000)
Misc. Recurring	297,519	-	(297,519)
Misc. Non-Recurring	5,200	-	(5,200)
<b>Total Estimated Local Receipts</b>	<b>\$ 8,525,480</b>	<b>\$ -</b>	<b>(8,525,480)</b>

Enterprise Indirects			
Sewer Enterprise	\$ 328,380	\$ -	(328,380)
Water Enterprise	\$ 322,614	\$ -	(322,614)
Solid Waste	\$ 87,445	\$ -	(87,445)
<b>Total Enterprise Transfers</b>	<b>\$ 738,439</b>	<b>\$ -</b>	<b>(738,439)</b>

Transfer from Available Funds			
Ambulance Reserve for Approp	\$ 2,095,260	\$ -	\$ (2,095,260)
<b>Total from Ambulance Fund</b>	<b>\$ 2,095,260</b>	<b>\$ -</b>	<b>\$ (2,095,260)</b>
<b>Total Trans from Available Funds</b>	<b>\$ 2,095,260</b>	<b>\$ -</b>	<b>\$ (2,095,260)</b>

Withdrawals			
Betterment Stabilization Fund	-	\$ -	-
<b>Total Withdrawals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

PILOT			
NAED	\$ 339,067	\$ -	(339,067)
<b>Total PILOTS</b>	<b>\$ 339,067</b>	<b>\$ -</b>	<b>(339,067)</b>

<b>Grand Total Revenues</b>	<b>\$ 109,204,912</b>	<b>\$ -</b>	<b>(109,204,912)</b>
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