



Measure #: 2025-023

TOWN COUNCIL MEASURE SUBMITTAL

Date: 11/25/2024

Submitted By: Town Manager

Telephone #: 508-699-0100

MEASURE DESCRIPTION:

FY25 Free Cash Strategy Proposal. AMENDED

Signed:

Michael Borg

Digitally signed by Michael Borg
DN: c=US, ou=Town Manager, cn=Michael Borg, email=Emmborg@
attleboro.com
Reason: I am the author of this document
Location:
Date: 2024.11.22 11:01:06-0500
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PURPOSE AND JUSTIFICATION:

The Town of North Attleborough has \$5.5MM in certified Free Cash available for FY25. This document outlines a strategic allocation plan designed to address immediate fiscal needs, mitigate medium-term risks, and position the Town for long-term stability. Key priorities include funding the snow and ice deficit, meeting the \$2.2MM year one obligation for the Tri-County Vocational High School construction project, managing rising health care costs, and preparing for future pension obligations while leveraging stabilization funds and managing anticipated new growth revenue.

SPECIAL REQUIREMENTS:

ATTACHMENTS: FY25 Free Cash Strategy Proposal for the Town of North Attleborough

REFER TO SUB-COMMITTEE:

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PURPOSE AND JUSTIFICATION CONTINUED: