

Michael Borg  
Town Manager



**TOWN OF NORTH ATTLEBOROUGH**  
43 South Washington Street  
North Attleborough MA 02760  
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## INTEROFFICE MEMORANDUM

**DATE:** Tuesday, December 10, 2024  
**TO:** Town Clerk Pat McNielly  
**FROM:** Michael Borg  
**CC:** Linda Catanzariti, Town Accountant  
Chris Sweet, Tax Collector & Treasurer

**RE: Measure 2025-023-FY25 Free Cash Strategy Proposal. AMENDED.**

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**Town Council Meeting- President Justin Paré**  
**Measure 2025-023-FY25 Free Cash Strategy Proposal. AMENDED.**

### **Purpose and Justification:**

The Town of North Attleborough has \$5.5MM in certified Free Cash available for FY25. This document outlines a strategic allocation plan designed to address immediate fiscal needs, mitigate medium-term risks, and position the Town for long-term stability. Key priorities include funding the snow and ice deficit, meeting the \$2.2MM year one obligation for the Tri-County Vocational High School construction project, managing rising health care costs, and preparing for future pension obligations while leveraging stabilization funds and managing anticipated new growth revenue.

The Town Council met on November 25, 2024, and on behalf of the Town Council, a motion was made by Vice-President Simmons to refer Measure 2025-023-FY25 Free Cash Strategy Proposal to the Finance Sub-Committee for further review and discussion.

The motion was seconded by Councilor Costello.

### **Motion carried. 9-0 UNANIMOUS**

The Finance Sub-Committee met on December 4, 2024, and on behalf of the Committee, a motion was made by Councilor Donovan to refer Measure 2025-023-FY25 Free Cash Strategy Proposal back to the Full Town Council with a favorable recommendation.

The motion was seconded by Councilor Costello.

### **Motion carried. 6-0 UNANIMOUS**

The Town Council met on December 9, 2024, and on behalf of the Town Council, a motion was made by Councilor Gould to approve Measure 2025-023-FY25 Free Cash Strategy Proposal as Amended.

The motion was seconded by Councilor Donovan.

**Motion carried. 6-0 UNANIMOUS**