

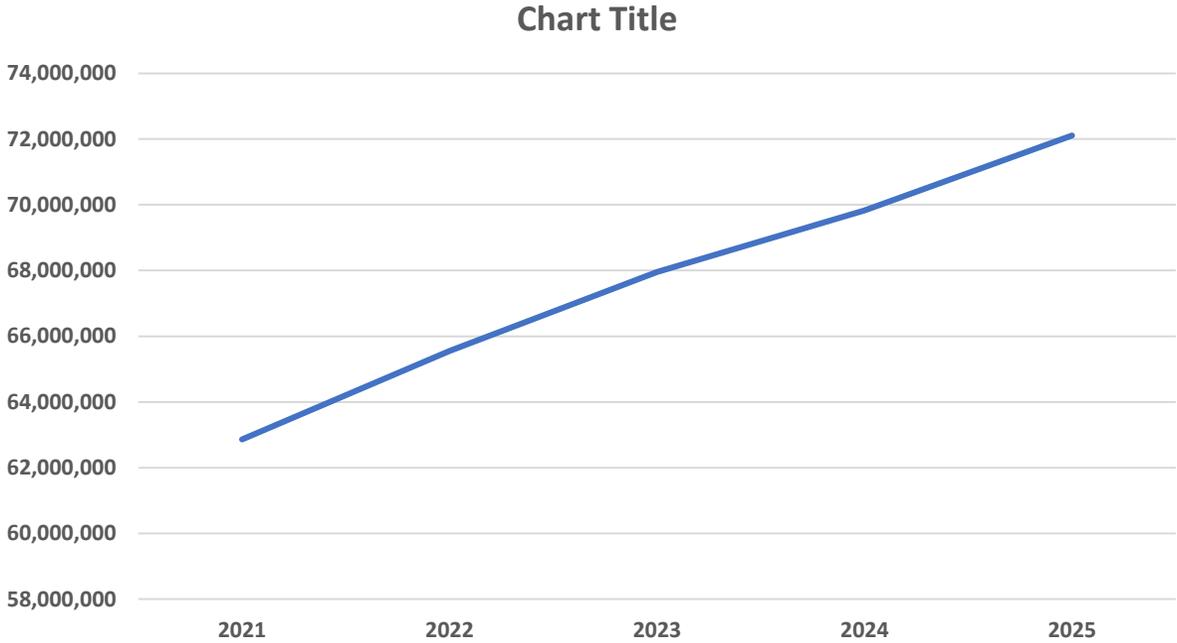
A Proposed Tax Reduction for North Attleboro



NORTH ATTLEBORO

Skyrocketing Taxes

North Attleboro Tax Levy (not including cherry sheet)

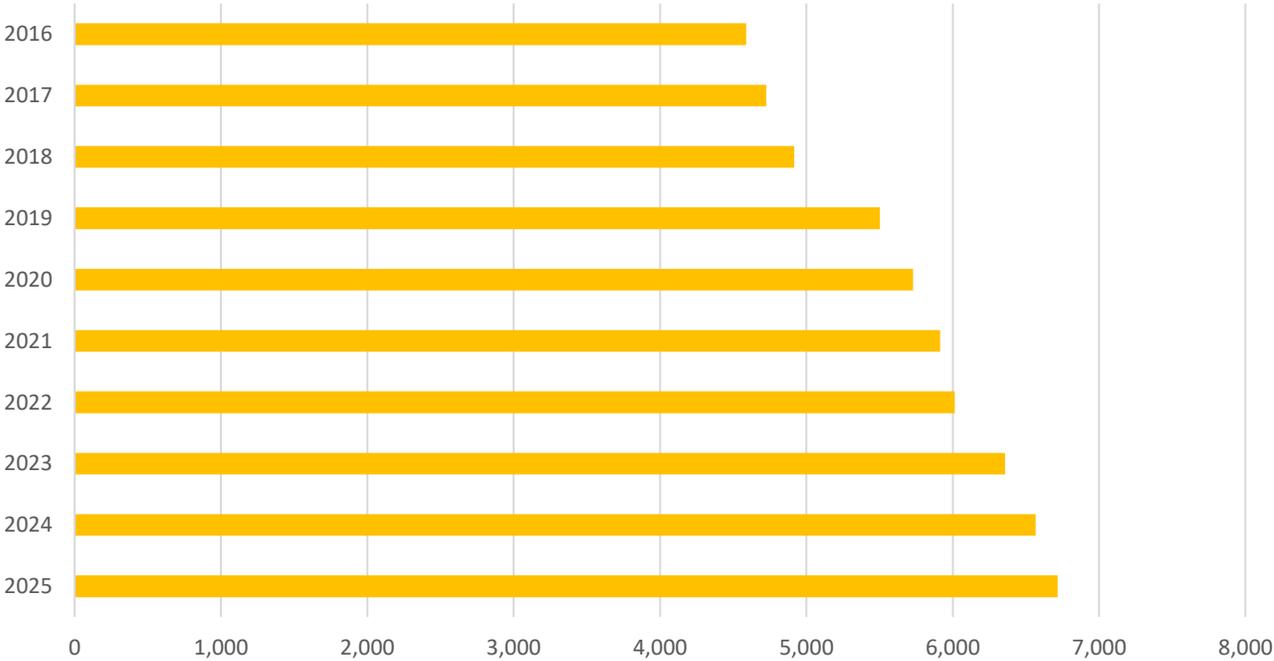


Municipality	Fiscal Year	Total Levy
North Attleborough	2021	62,859,229
North Attleborough	2022	65,551,409
North Attleborough	2023	67,958,888
North Attleborough	2024	69,829,403
North Attleborough	2025	72,109,772

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Skyrocketing Taxes

North Attleboro Average Single-Family Tax Bill



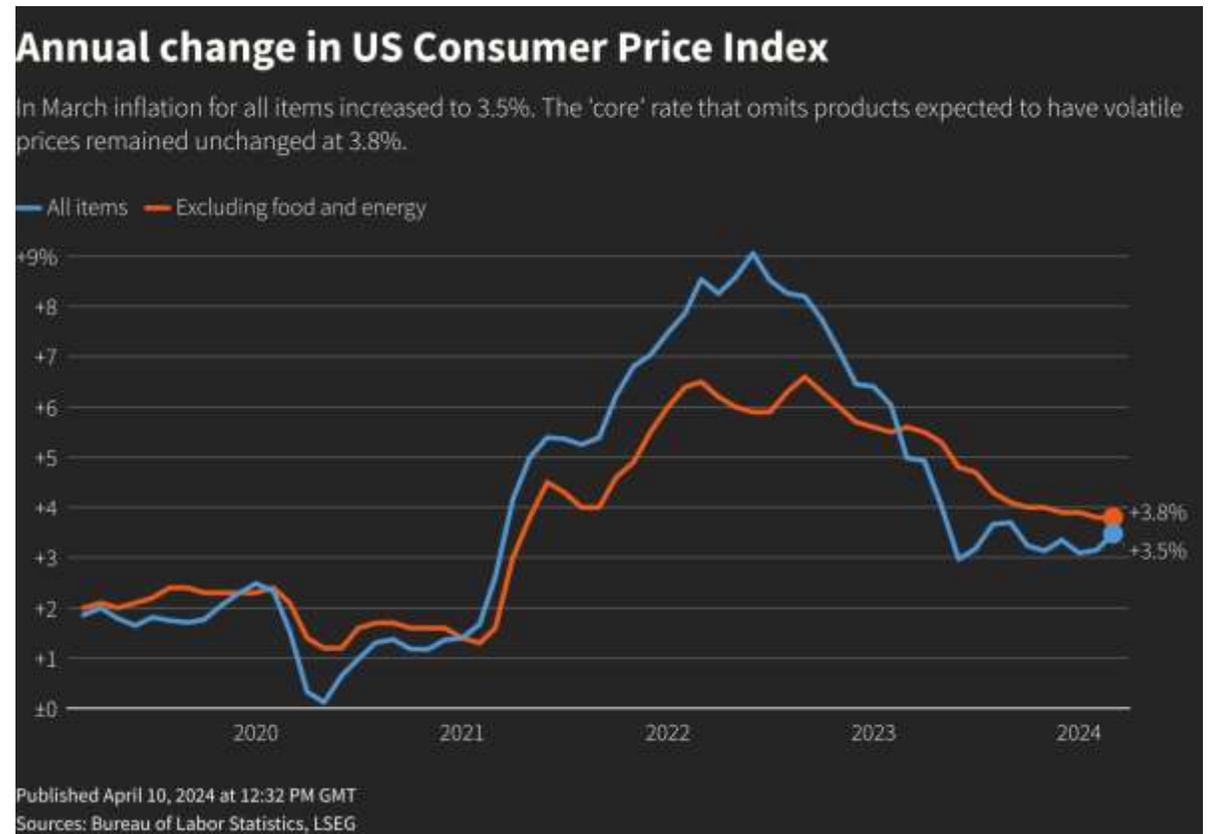
FY	Average Single-Family Value	Single-Family Tax Bill
2025	569,820	6,718
2024	569,000	6,566
2023	497,147	6,359
2022	431,637	6,013
2021	414,509	5,915
2020	399,143	5,728
2019	386,414	5,503
2018	368,592	4,917
2017	357,462	4,726
2016	347,036	4,588

Skyhigh Inflation

Normal target inflationary environment = **2% CPI** If normal: 100\$ in 2001 = \$108 in 2025

Actual last 4 years = **Avg. 4% CPI** 100\$ in 2001 = \$117 in 2025

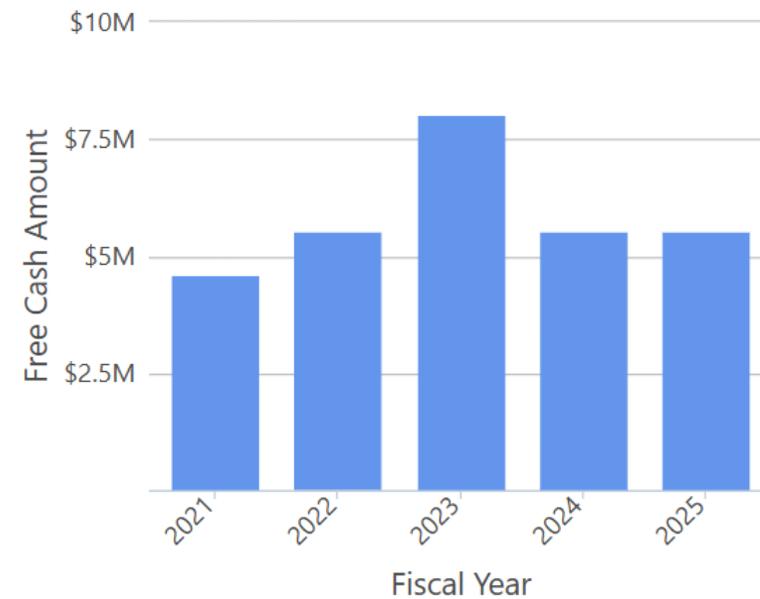
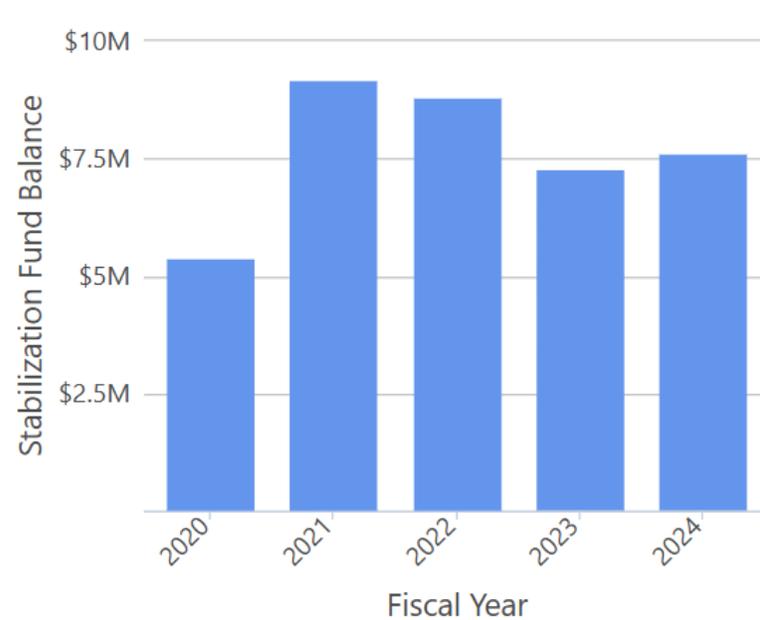
Inflation over the last four years has significantly impacted people's ability to buy groceries, grocery prices have risen considerably faster than other goods, causing noticeable strain on household budgets, particularly for lower-income families.



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Sign of A Town's Financial Surplus – Free Cash and Stabilization Fund Balance

Free Cash - difference between a municipality's actual revenue and its actual expenses in a given year



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Do any towns really allocate free cash to reduce the tax rate?

- Last year 6 Massachusetts communities appropriated their entire free cash to reduce the tax rate
- 57 Massachusetts communities voted a combination of particular purposes and to reduce the FY2023 and/or FY2024 tax rate

=63/351 or 18% of Massachusetts communities

<https://www.mass.gov/doc/another-free-cash-update/download>

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What is excess levy capacity?

Excess Levy Capacity is: defined by DOR as the difference between the levy limit and the amount of real and personal property taxes actually levied in a given year.

In English: The tax levy is the total amount raised by property taxes. By taking any amount less than the full 2 1/2 percent, the leftover amount is called **excess levy capacity**, and is available to be taxed up to in future years.

For example, if we tax \$1M less than we can for FY26 budget, then in FY27 budget or any later year, if we need to, we can tax that \$1M back, in addition to the 2 1/2 % increase we are allowed to tax for that year.

**Do any towns really take less than the full 2 ½ %
Proposition 2 ½ Allowable Tax Levy?**

This is the question today: Should we direct the TM to submit a budget to us that is an amount less than the full allowable 2 ½ % tax levy?

Communities with Excess Levy Capacity Over \$1M

84/351= 24% MA Communities

Cambridge	2025	189,100,379	North Andover	2025	5,119,046	Warren	2025	1,662,812
Marlborough	2025	68,904,290	Ayer	2025	4,268,565	East Longmeadow	2025	1,640,535
Everett	2025	66,627,435	Lee	2025	4,222,097	Lanesborough	2025	1,631,595
Waltham	2025	53,208,031	Westminster	2025	4,161,124	Hancock	2025	1,597,970
Framingham	2025	41,399,527	Concord	2025	4,023,789	Stockbridge	2025	1,573,364
Woburn	2025	39,641,336	Sandwich	2025	3,711,498	Swansea	2025	1,568,826
Quincy	2025	31,307,835	Needham	2025	3,704,218	Falmouth	2025	1,512,555
Worcester	2025	25,835,596	Carlisle	2025	3,671,731	Greenfield	2025	1,484,387
Billerica	2025	25,088,031	Southborough	2025	3,663,819	Millbury	2025	1,450,838
Somerset	2025	18,681,751	Lenox	2025	3,590,166	Montague	2025	1,447,268
Agawam	2025	16,836,622	Williamstown	2025	3,343,953	Boston	2025	1,416,405
Peabody	2025	14,983,157	West Bridgewater	2025	3,275,382	Boxford	2025	1,391,490
Burlington	2025	14,474,989	Holbrook	2025	3,208,764	Rowe	2025	1,360,589
Lowell	2025	14,074,530	Plymouth	2025	3,152,091	Boxborough	2025	1,341,869
Westborough	2025	13,633,513	Sharon	2025	3,030,514	Wilmington	2025	1,325,409
Lawrence	2025	13,066,735	Chatham	2025	2,916,359	Hampden	2025	1,312,228
Westfield	2025	12,420,977	Dedham	2025	2,878,726	Tyngsborough	2025	1,283,951
Weston	2025	11,930,241	Dover	2025	2,800,084	Acton	2025	1,265,078
West Springfield	2025	9,715,946	Clinton	2025	2,703,596	Berlin	2025	1,247,675
New Bedford	2025	9,621,337	Brookline	2025	2,555,866	Medway	2025	1,233,593
Auburn	2025	9,288,455	Northborough	2025	2,528,974	Whately	2025	1,227,532
Salem	2025	8,027,865	Avon	2025	2,499,101	West Stockbridge	2025	1,210,743
Swampscott	2025	7,769,884	Sheffield	2025	2,343,194	Northfield	2025	1,203,129
Bedford	2025	7,451,347	Wayland	2025	2,234,214	Becket	2025	1,121,828
Milford	2025	6,071,659	West Newbury	2025	1,968,023	Provincetown	2025	1,111,713
Springfield	2025	6,010,351	Haverhill	2025	1,815,351	Charlton	2025	1,004,071
Chicopee	2025	5,975,314	Stow	2025	1,809,256			
Leominster	2025	5,940,822	Nantucket	2025	1,795,045			
			Canton	2025	1,761,172			

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Opportunity to Reduce Taxes



This Council Has the Power to Help the People

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Thank you!

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